

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

5/20/21

CONTACT DEPARTMENT(S):

Housing and Planning

FUND:

Austin Housing Trust Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2020-2021 Schedule of Fees, Fines, and Other Charges (Ordinance No. 20200812-001) to add revised in-lieu affordable housing fees for residential development for the Downtown Density Bonus Program.

CURRENT YEAR IMPACT: The Downtown Density Bonus in-lieu fees for affordable housing will be revised. Since the program is an optional, incentive-based program, the fiscal impact is unknown.

Fee Name	FY 2021 Approved	FY 2021 Amended
In-lieu fee for affordable housing	Existing In-lieu fee amount	Revised In-lieu fee amount

FIVE-YEAR IMPACT:

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Total Revenue					
Net Budget Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: