RCA Backup

Item Title: RCA Backup – Parkside Apartments McKinney Falls

Estimated Sources & Uses of Funds

	<u>Sources</u>
Debt	34,756,363
Third Party Equity	20,708,110
Grant	
Deferred Developer Fee	757,652
Other	
Previous AHFC Funding	
Expected AHFC Request	

Total \$ 56,222,125

	<u>Uses</u>
Acquisition	4,400,000
Off-Site	250,000
Site Work	5,312,500
Site Amenities	1,250,000
Building Costs	23,722,542
Contractor Fees	4,239,906
Soft Costs	6,930,885
Financing	3,931,315
Developer Fees	6,184,977
Total	\$ 56.222.125

Population Served & Project Attributes

17) Target Population General

18) Summary of Rental Units by MFI Level

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom	Four (+) Bedroom	Total
Up to 20% MFI		Bedroom	Bedroom	Bediooni	Bedroom	0
Up to 30% MFI		8	8	6	4	26
Up to 40% MFI		8	8	6	4	26
Up to 50% MFI		8	8	6	4	26
Up to 60% MFI		38	76	47	13	174
Up to 70% MFI		0	0	0	0	0
Up to 80% MFI		0	0	0	0	0
Up to 120% MFI		0	0	0	0	0
No Restrictions		0	0	0	0	0
Total Units	0	62	100	65	25	252