



**Water and Wastewater Commission
Budget Subcommittee Meeting**

May 24, 2021

Financial Forecast – FY2022-26

Debt Management Plan Summary

Austin Water
Debt Management Plan Summary

	SOURCES			FISCAL YEAR IMPACTS													Defeasance Savings	PV Savings Savings
	OPERATING FUND	IMPACT FEES	DEBT SERVICE FUNDS	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2027-41			
COMBINED UTILITY:																		
Defeasances:																		
May 2016	\$ -	\$ 18,200,000	\$ -	\$ -	\$ 618,213	\$ 618,213	\$ 4,318,212	\$ 618,213	\$ 618,213	\$ 618,213	\$ 5,505,713	\$ 4,273,713	\$ 2,612,213	\$ 70,213	\$ 1,545,531	\$ 21,416,656	\$ 21,416,656	
March 2017	\$ -	\$ 22,000,000	\$ -	\$ -	\$ -	\$ 927,575	\$ 11,527,575	\$ 9,466,575	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,921,725	\$ 21,921,725	
May 2018	\$ 34,000,000	\$ 30,000,000	\$ -	\$ -	\$ -	\$ 26,610,016	\$ 18,143,913	\$ 12,379,556	\$ 4,351,138	\$ 4,036,756	\$ 1,975,124	\$ -	\$ -	\$ -	\$ -	\$ 67,496,503	\$ 67,496,503	
May 2019	\$ 11,000,000	\$ 34,200,000	\$ -	\$ -	\$ -	\$ -	\$ 5,636,213	\$ 15,984,006	\$ 12,101,275	\$ 8,485,838	\$ 2,340,775	\$ 2,543,188	\$ 617,656	\$ 721,875	\$ -	\$ 48,430,825	\$ 48,430,825	
April 2020	\$ -	\$ 40,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,083	\$ 4,290,625	\$ 30,318,250	\$ 5,519,625	\$ -	\$ -	\$ -	\$ -	\$ 40,205,583	\$ 40,205,583	
Total Defeasance	\$ 45,000,000	\$ 144,400,000	\$ -	\$ -	\$ 618,213	\$ 28,155,803	\$ 39,625,912	\$ 38,525,433	\$ 21,361,250	\$ 43,459,056	\$ 15,341,237	\$ 6,816,900	\$ 3,229,869	\$ 792,088	\$ 1,545,531	\$ 199,471,292	\$ 199,471,291	
Refundings:																		
	PAR REFUNDED BONDS		PAR REFUNDING BONDS	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2027-41	Refunding Savings	PV Refunding Savings	
Series 2015	\$ -	\$ 310,270,000	\$ 289,145,000	\$ 11,095,024	\$ 14,683,661	\$ 20,328,033	\$ 19,822,058	\$ 7,446,937	\$ (3,716,933)	\$ (3,718,020)	\$ (3,719,789)	\$ (3,716,931)	\$ (3,716,375)	\$ (3,718,133)	\$ (39,055,918)	\$ 12,013,616	\$ 25,451,045	
Series 2016	\$ -	\$ 110,960,000	\$ 92,885,000	\$ (203,615)	\$ 448,924	\$ 242,513	\$ 242,513	\$ 242,513	\$ 242,513	\$ 242,513	\$ 242,513	\$ 242,513	\$ 242,513	\$ 1,654,500	\$ 19,711,844	\$ 23,551,752	\$ 16,822,415	
Series 2017	\$ -	\$ 228,800,000	\$ 205,820,000	\$ -	\$ -	\$ 579,763	\$ 1,136,638	\$ 1,136,638	\$ 2,545,513	\$ 2,543,225	\$ 2,040,788	\$ 2,170,956	\$ 2,340,416	\$ 2,602,556	\$ 19,733,703	\$ 36,830,194	\$ 29,045,226	
Series 2020C	\$ -	\$ 58,170,000	\$ 44,840,000	\$ -	\$ -	\$ -	\$ -	\$ 438,604	\$ 694,756	\$ 1,114,006	\$ 1,112,006	\$ 1,113,881	\$ 1,109,631	\$ 16,688,841	\$ 16,688,841	\$ 22,271,726	\$ 18,769,390	
Total Refundings	\$ -	\$ 708,200,000	\$ 632,690,000	\$ 10,891,409	\$ 15,132,585	\$ 21,150,309	\$ 21,201,208	\$ 8,826,087	\$ (490,303)	\$ (237,526)	\$ (322,482)	\$ (191,456)	\$ (19,566)	\$ 1,648,555	\$ 17,078,469	\$ 94,667,289	\$ 90,088,076	
Total Plan Impacts	\$ 45,000,000	\$ 852,600,000	\$ 632,690,000	\$ 10,891,409	\$ 15,750,797	\$ 49,306,112	\$ 60,827,120	\$ 47,351,520	\$ 20,870,947	\$ 43,221,530	\$ 15,018,754	\$ 6,625,444	\$ 3,210,303	\$ 2,440,643	\$ 18,624,001	\$ 294,138,580	\$ 289,559,367	

