



**Water and Wastewater Commission
Budget Subcommittee Meeting**

May 24, 2021

Financial Forecast – FY2022-26

FY21 Approved Budget vs. FY22 Forecast

FY2022 Forecast vs FY2021 Budget Major Variances Plus Additional Changes

Program Requirements	\$236,625,303
Other Requirements	21,244,758
Debt Services	173,658,293
Transfers Out	189,784,722
Total FY2021 Budget	\$621,313,076

Total FY2022 Forecast **\$648,683,889**

**Difference between FY2022 Forecast
vs FY2021 Budget** **\$27,370,813**

Major Requirement Assumptions

Included In The FY2022 Forecast	in Millions
TRF CRF to Debt Defeasance	\$20.0
TRF Operating to Debt Defeasance	\$5.0
40 New FTEs	\$4.5
2% Wage Adjustment	\$2.2
Austin Water Street Cut Cost	\$2.25
Electric Services Cost to Offset Street Cut Cost	(\$1.0)
Other Contractual and Commodities	
Significant Items	\$1.2
Chemical	\$1.2
Administrative Support	\$0.7
1% inflation	\$0.6
CTM Support	\$0.4
Multi-sensor Inspection Of Large Diameter Mains	\$0.4
Fleet Fuel and Maintenance	\$0.3
Transfer to Community Benefit Charge	(\$5.0)
Debt Service Requirements	(\$3.0)
Trf to W/WW CIP Fund	(\$1.0)
Trf to General Fund	(\$0.6)
Utility Billing System Support	(\$0.5)
Trf to Reclaimed Water Fund	(\$0.3)
Total Forecast Assumptions	\$27.4 Millions

FY2022 Forecast vs FY2021 Budget Major Variances Plus Additional Changes

Total FY2022 Proposed	\$653,982,097
Total FY2022 Forecast	\$648,683,889
Difference between FY2022 Proposed vs Forecast	\$5,298,208

Additional Changes since Forecast	in Millions
TRF CRF to Debt Defeasance	\$5.0
Trf to W/WW CIP Fund	\$4.0
22 New FTES	\$1.9
Temporary Employees	\$1.4
Trf to CIP Mgm - CPM	\$1.1
Trf to Economic Development	\$0.9
Bad Debt Expenses	\$0.7
Trf to General Fund	\$0.5
Administrative Support	\$0.5
Multi-sensor Inspection Of Large Diameter Mains	\$0.4
Fire/Extend Coverage Insurance	\$0.3
CTM Support	\$0.2
Chemical	\$0.2
Debt Service Requirements	(\$9.0)
Health Insurance Saving	(\$2.0)
Services-security	(\$0.3)
Services-Bio Solid Reuse	(\$0.3)
2% Wage Adjustment Difference	(\$0.2)
Total Changes since Forecast	\$5.3 Millions