## **ORDINANCE NO. 20210506-003**

AN ORDINANCE VACATING APPROXIMATELY 4,357 SQUARE FEET OF ALLEY TO 2209 SF DEVELOPMENT, LLC, BEING THAT CERTAIN THIRTEEN FOOT (13') WIDE ALLEY SOUTH OF W. LIVE OAK ST. AND NORTH OF W. OLTORF ST. TRAVERSING EAST FROM 2209 S. 1ST STREET TO BOULDIN CREEK.

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

- **PART 1.** Council approves the vacation of approximately 4,357 square feet of alley to 2209 SF Development, LLC, being that certain thirteen foot (13') wide alley south of W. Live Oak St. and north of W. Oltorf St. traversing east from 2209 S. 1st Street to Bouldin Creek.
- **PART 2.** Both a drainage easement and a public utility easement are reserved over the entire area of the vacation by the City.
- **PART 3.** 2209 SF Development, LLC has posted funds with the City in the amount of \$411,737 which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited after approval of this ordinance.

**PART 4.** This ordinance takes effect on May 17, 2021.

PASSED AND APPROVED

May 6 , 2021

Steve Adler Mayor

APPROVED: Anne I. Morgan Mayor

ATTEST: Jannette S. Goodall City Attorney

City Attorney