



Recommendation for Action

File #: 21-2201, **Agenda Item #:** 18.

6/10/2021

Posting Language

Authorize negotiation and execution of an amendment to the legal services agreement with Winstead PC for outside counsel services for the Austin Economic Development Corporation in the amount of \$88,000 for a total contract amount not to exceed \$150,000.

Lead Department

Law Department.

Fiscal Note

Funding is available in the Fiscal Year 2021 Economic Development Department budget.

For More Information:

Ron Pigott, Assistant City Attorney, 512-974-2508.

Additional Backup Information:

In December 2020, the City executed a contract with Winstead PC to provide outside legal counsel services to the Austin Economic Development Corporation (AEDC) in an amount not to exceed \$62,000. The AEDC would like to extend this contract to September 30, 2021 and increase the budget by \$88,000 for a total contract amount of \$150,000.

At the end of this proposed extension, the AEDC will initiate a procurement process to obtain a new outside counsel contract to provide legal services on the business matters the AEDC will be handling through its contract with the City.

Strategic Outcome(s):

Economic Affordability and Opportunity.