

EXHIBIT A

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that it is the intention of the City Council of the City of Austin, Texas, to issue one or more series of the interest bearing certificates of obligation of the City to be entitled "City of Austin, Texas Certificates of Obligation", for the purpose of paying contractual obligations to be incurred by the City, to-wit, design work and construction of retrofit various City fire stations to accommodate locker and bathroom facilities for all firefighters, as well as general renovations; the design work and construction of five new City fire/EMS stations located in the vicinity of Del Valle/Moore's Crossing, Travis Country, Loop 360/Davenport Ranch, Goodnight Ranch, and Canyon Creek/620; the purchase of the Shady Hollow Fire Station; the design and construction of improvements to Waterloo Park; the design and construction of the storm water bypass tunnel constructed from 12th Street at Waterloo Park to Lady Bird Lake; and the payment of fiscal, engineering and legal fees incurred in connection with these projects.

The City Council tentatively proposes to authorize the issuance of said series (one or more) of Certificates of Obligation through the adoption of one or more ordinances at its regular meeting place in the City Hall at a meeting to commence at 10 o'clock, a.m., on the 26th day of August, 2021. In the event City Council will be unable to meet at City Hall on August 26, 2021, the City will post information on its website for attending the meeting by telephone, teleconference, or other electronic means. The maximum amount of Certificates of Obligation indebtedness that may be authorized to be sold on said date for such purposes described above is \$69,955,000. The City Council presently proposes to provide for payment of said series (one or more) of Certificates of Obligation from the levy of taxes and from a limited surplus revenue pledge (not to exceed \$1,000) derived from the operation of the City's solid waste disposal system.

In accordance with the provisions of Subchapter C of Chapter 271, Texas Local Government Code, as amended ("Chapter 271"), the following information set forth in clauses (i) through (vi) below has been provided by the City (excludes \$187,815,604.59 principal amount of outstanding debt obligations the City has designated as self-supporting and which the City reasonably expects to pay from revenue sources other than ad valorem taxes; provided, however, that in the event such self-supporting revenue sources are insufficient to pay debt service, the City is obligated to levy ad valorem taxes to pay such debt obligations): (i) the principal amount of all outstanding debt obligations of the City is \$1,370,479,395.41; (ii) the current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$1,798,811,646.05; (iii) the maximum principal amount of the certificates of obligation to be authorized is \$69,955,000; (iv) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$112,268,750; (v) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (vi) the maximum maturity date of the certificates of obligation to be authorized is 09/01/2041. \$124,423,025.23 of the outstanding debt obligations referred to in clause (i) above by their terms have a scheduled maturity date (payment date) of September 1, 2021 and will no longer be outstanding upon payment. The resolution designating certain outstanding debt obligations of the City as self-supporting for purposes of Chapter 271 is available upon request to the City at the address noted above.

CITY OF AUSTIN, TEXAS

/s/ Steve Adler
Mayor