

# ECONOMIC RECOVERY AND RESILIENCY FRAMEWORK OVERVIEW

PROMOTING A MORE EQUITABLE, COMPETITIVE, AND RESILIENT AUSTIN ECONOMY







## ECONOMIC RECOVERY STRIKE TEAM Background Information

### Formation of the City's Economic Recovery Strike Team

- March 6, 2020 Mayor Adler declares State of Emergency due to COVID-19
- March 22, 2020 City Manager Cronk establishes Economic Recovery Strike Team

#### Strike Team Activities

- Launch economic relief programs and services to support individuals, creatives, and businesses
- Convene stakeholders to identify immediate needs and recovery opportunities
- o Provide City Council members with regular updates on economic response and recovery efforts
- Discuss economic response and recovery efforts with municipal departments
- Identify opportunities for economic recovery and resiliency, informed by robust qualitative and quantitative data/metrics

## DELIVERABLES TO DATE Accomplishments Since March 2020

### Deliverables from the City's Economic Recovery Strike Team

- Launched 12 financial assistance programs since March 6, 2020
- Distributed more than \$115 million to support Austin families, non-profits, and businesses
- Created one-stop-shop at www.ATXrecovers.com to serve as hub of resources
- Developed new supportive services (mental health hotlines, business coaching, etc.)
- Facilitated more than 125 unique stakeholder engagements and administered 3 surveys

## ECONOMIC RECOVERY STRATEGY Stakeholder Research & Engagement

- City Council Panels
  - Immediate and long-term needs for businesses and industries
  - Immediate strategies and relief initiatives for individuals
- City of Austin Department Directors
  - Core Directors Team
  - Advisory Directors Team
  - Big Build Team [Development Stakeholders and Minority Trade Associations]
- Thriving Cities Initiative (collaboration between <u>C40</u>
   <u>Cities</u>, <u>Doughnut Economics Action Lab</u> and <u>Circle Economy</u>)
- Local Austin Chambers of Commerce

- Surveys (Hobby School/Chamber and Grant Applicants)
- Business/Industry Focus Groups:
  - Economic Experts Panel
  - Cross Sector Focus Group (Employee Groups, Chambers of Commerce, Large Employers)
  - Food/Restaurant (Restaurants, Bars, Food Trucks)
  - Personal Services (Salons, Barbers, Residential Cleaning)
  - Experience (Festival, Nightlife, Retail, Hospitality, Sports)
  - Creative (Arts, Design, Entertainment, Media)
  - Manufacturing (Manufacturing, Healthcare, Technology)

GOAL: Identify opportunities to promote a more equitable, competitive, and resilient Austin economy.

## ECONOMIC RECOVERY OPPORTUNITIES Identified Opportunities

Number of identified opportunities: 45



## ECONOMIC RECOVERY OPPORTUNITIES Themes

City staff will pursue these opportunities through the lens of several themes:

- Civic Innovation
- Communication Enhancement
- Employee and Business Assistance
- Financial Support
- Government Service Procurement
- Health and Mental Wellness
- Public Infrastructure

## FEASIBILITY ICONS

Each opportunity in the Economic Recovery and Resiliency Framework contains an icon indicating the resources City staff and community partners will need before the opportunity can be pursued.

## **Feasibility Icons**

- Requires more federal stimulus or dedicated stimulus
  - Requires City program or policy change
- Requires 3<sup>rd</sup> party partnerships

## CIVIC INNOVATION OPPORTUNITIES

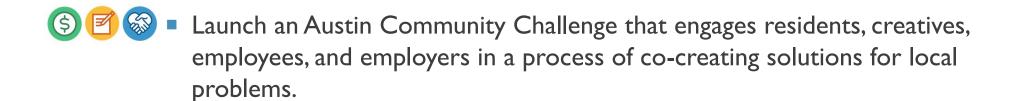
- Develop partnerships to secure enhanced COVID-19 testing and tracking resources, and support vaccine distribution to historically marginalized groups.
- S Establish formal pathways for City of Austin staff to receive and review innovative ideas.
- Facilitate the creation of financial services for unbanked individuals, creatives, business owners, and entrepreneurs.

## CIVIC INNOVATION OPPORTUNITIES

### Continued



Formalize resiliency efforts for future disasters.





## COMMUNICATION ENHANCEMENT OPPORTUNITIES

- SATE
- Announce grants from a centralized City source.
- Z
- Continue creating educational resources for reopening businesses.
- SANT.
- Create a communications tree for important COVID-19 updates and announcements.

## COMMUNICATION ENHANCEMENT OPPORTUNITIES Continued





- Create a communications tree for small businesses to receive notifications regarding permitted festivals and events.
- Launch campaigns promoting workforce development opportunities and available jobs.
- Standardize messaging to stakeholders and business patrons.

### EMPLOYEE AND BUSINESS ASSISTANCE OPPORTUNITIES

- S S Assist local creatives with streaming content from local arts and cultural organizations.
- Collaborate with partners on workforce development to prepare
   Austinites for jobs in current and new industries.
- © Ø Continue providing workshops and one-on-one coaching to help business owners, entrepreneurs, and creatives adapt their business models.

## EMPLOYEE AND BUSINESS ASSISTANCE OPPORTUNITIES

### Continued

- © Create an Austin Tool Lending Library that allows individuals to access tutorials and borrow equipment at little to no cost.
- Develop a local artist registry to foster more opportunities for Austin's creatives.
- S e Enhance access to affordable and quality childcare.

## EMPLOYEE AND BUSINESS ASSISTANCE OPPORTUNITIES Continued

- Ø
- SALL
- Facilitate stronger mentorship opportunities for business owners.
- (\$) Facilitate the creation of business cooperatives.
  - Support existing advocacy efforts and the development of creative coalitions, which empower creative sector professionals to cross-promote their work and collaborate on common issues.

## EMPLOYEE AND BUSINESS ASSISTANCE OPPORTUNITIES Continued

- \$
- SANT .
- Offer workforce development scholarships to unemployed or underemployed individuals who commit to work locally in their trained field or sector.
- Provide households with tools and resources to grow their own foods.
  - Foster collaboration between Austin-based businesses to share goods and services.

## FINANCIAL SUPPORT OPPORTUNITIES





- Provide additional financial assistance to individuals, households, employees, businesses, and non-profit organizations.
- Incentivize adaptations to produce innovations and improvements to commercial sites, which benefit employees and customers.
- Continued dedicated relief and recovery funding for Live Music Venues.
- Temporarily reduce or waive certain City permits and fees for businesses that are reopening safely.

## GOVERNMENT SERVICE PROCUREMENT OPPORTUNITIES





- Enter into a City of Austin master supplier agreement for COVID-19 rapid testing.
- Increase the amount of City of Austin procurement to small and/or local businesses.
- (\$) Procure food from local restaurants and businesses to feed food-insecure Austin individuals and families.

### **HEALTH & MENTAL WELLNESS OPPORTUNITIES**

- (s) 🕝 🚳 Continue providing enhanced mental wellness resources for Austinites.
  - Continue providing housing and meals to COVID-19 patients experiencing homelessness.
  - Offer safety trainings to business owners and creative professionals and create a safe reopening certification program for local businesses.

## **HEALTH & MENTAL WELLNESS OPPORTUNITIES**

## **Continued**





 Continue promoting existing health regulation requirements in combination with masking and social distancing as an initiative that consumers can easily recognize.





Research and invest in automated contact tracing technology.

## PUBLIC INFRASTRUCTURE OPPORTUNITIES

- Collaborate with government agencies and community partners to close the digital divide.
  - Continue permitting parking spaces and outdoor spaces for other usage.
- (§) 🗹 🚳 Expedite affordable housing development.
  - Expedite sidewalk and bike route development to enhance equitable access to goods and services.
  - (5) 🗗 Expedite temporary rezoning to activate underutilized spaces.

## PUBLIC INFRASTRUCTURE OPPORTUNITIES

### Continued



- S Leverage public works and transportation projects to offer short-term employment and economic security to Austinites.
  - Permanently extend and expand the Healthy Streets program which provides safe options for people to use low-traffic areas for activities.
  - S Pepurpose City properties to offer short-term benefits for local business owners and creatives.

## STRATEGIC ANCHORS – VALUES THAT SUPPORT QUALITY OF LIFE IN AUSTIN

Strategic Direction 2023 is the foundation for the City of Austin's approach to economic recovery and resiliency.

- **Equity:** Recognizing racism and inequality exists at various levels: personal, institutional, structural, and systemic. City staff will pursue these opportunities with a lens of racial equity and healing.
- **Affordability:** Identifying opportunities to increase economic mobility and affordability so that Austinites, families, businesses, and all generations can thrive.
- Innovation: Committing to collaborating with the community to create new solutions as we recover from COVID-19 and become more resilient against future emergencies.
- **Sustainability and Resiliency:** Protecting Austin's quality of life now, while enhancing the capacity of our communities to survive and thrive during any difficult time that may come.
- Proactive Protection: Embracing the dual responsibility of responding to the current crisis and using lessons from this emergency to prevent future problems before they arise.
- Community Trust and Relationships: Recognizing that community trust must be earned, and that our city can make more progress when we all work together towards advancing economic recovery efforts.

## **NEXT STEPS**

- Community can review the framework online:
  - www.speakupaustin.org/ austin-economic-recovery
  - www.atxrecovers.com
- Provide ongoing updates regarding Austin's local economy
- Convene Economic Recovery Interdepartmental Teams in April 2021



Economic Recovery and Resiliency Framework

The Economic Recovery & Resiliency Framework will be available for review Tuesday, March 23, 2021.

The City of Austin is committed to restoring our local economy in a manner that is safe, equitable, and prosperous for all. We are working diligently to help businesses and individuals recover from the financial hardships caused by the COVID-19 pandemic.

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