

ECONOMIC RECOVERY AND RESILIENCY FRAMEWORK OVERVIEW

PROMOTING A MORE EQUITABLE, COMPETITIVE, AND RESILIENT AUSTIN ECONOMY



Economic Recovery and Resiliency Framework



JUNE 14TH, 2021

ECONOMIC RECOVERY STRIKE TEAM

Background Information

Formation of the City's Economic Recovery Strike Team

- March 6, 2020 – Mayor Adler declares State of Emergency due to COVID-19
- March 22, 2020 – City Manager Cronk establishes Economic Recovery Strike Team

Strike Team Activities

- Launch economic relief programs and services to support individuals, creatives, and businesses
- Convene stakeholders to identify immediate needs and recovery opportunities
- Provide City Council members with regular updates on economic response and recovery efforts
- Discuss economic response and recovery efforts with municipal departments
- Identify opportunities for economic recovery and resiliency, informed by robust qualitative and quantitative data/metrics

DELIVERABLES TO DATE

Accomplishments Since March 2020

Deliverables from the City's Economic Recovery Strike Team

- Launched 12 financial assistance programs since March 6, 2020
- Distributed more than \$115 million to support Austin families, non-profits, and businesses
- Created one-stop-shop at www.ATXrecovers.com to serve as hub of resources
- Developed new supportive services (mental health hotlines, business coaching, etc.)
- Facilitated more than 125 unique stakeholder engagements and administered 3 surveys

ECONOMIC RECOVERY STRATEGY

Stakeholder Research & Engagement

- City Council Panels
 - Immediate and long-term needs for businesses and industries
 - Immediate strategies and relief initiatives for individuals
- City of Austin Department Directors
 - Core Directors Team
 - Advisory Directors Team
 - Big Build Team [Development Stakeholders and Minority Trade Associations]
- Thriving Cities Initiative (collaboration between [C40 Cities](#), [Doughnut Economics Action Lab](#) and [Circle Economy](#))
- Local Austin Chambers of Commerce
- Surveys (Hobby School/Chamber and Grant Applicants)
- Business/Industry Focus Groups:
 - Economic Experts Panel
 - Cross Sector Focus Group (Employee Groups, Chambers of Commerce, Large Employers)
 - Food/Restaurant (Restaurants, Bars, Food Trucks)
 - Personal Services (Salons, Barbers, Residential Cleaning)
 - Experience (Festival, Nightlife, Retail, Hospitality, Sports)
 - Creative (Arts, Design, Entertainment, Media)
 - Manufacturing (Manufacturing, Healthcare, Technology)

GOAL: Identify opportunities to promote a more equitable, competitive, and resilient Austin economy.

ECONOMIC RECOVERY OPPORTUNITIES

Identified Opportunities

Number of identified opportunities: 45



ECONOMIC RECOVERY OPPORTUNITIES

Themes

City staff will pursue these opportunities through the lens of several themes:

- Civic Innovation
- Communication Enhancement
- Employee and Business Assistance
- Financial Support
- Government Service Procurement
- Health and Mental Wellness
- Public Infrastructure

FEASIBILITY ICONS

Each opportunity in the Economic Recovery and Resiliency Framework contains an icon indicating the resources City staff and community partners will need before the opportunity can be pursued.

Feasibility Icons



Requires more federal stimulus or dedicated stimulus



Requires City program or policy change



Requires 3rd party partnerships

STRATEGIC ANCHORS – VALUES THAT SUPPORT QUALITY OF LIFE IN AUSTIN

Strategic Direction 2023 is the foundation for the City of Austin's approach to economic recovery and resiliency.

- **Equity:** Recognizing racism and inequality exists at various levels: personal, institutional, structural, and systemic. City staff will pursue these opportunities with a lens of racial equity and healing.
- **Affordability:** Identifying opportunities to increase economic mobility and affordability so that Austinites, families, businesses, and all generations can thrive.
- **Innovation:** Committing to collaborating with the community to create new solutions as we recover from COVID-19 and become more resilient against future emergencies.
- **Sustainability and Resiliency:** Protecting Austin's quality of life now, while enhancing the capacity of our communities to survive and thrive during any difficult time that may come.
- **Proactive Protection:** Embracing the dual responsibility of responding to the current crisis and using lessons from this emergency to prevent future problems before they arise.
- **Community Trust and Relationships:** Recognizing that community trust must be earned, and that our city can make more progress when we all work together towards advancing economic recovery efforts.

NEXT STEPS

- Community can review the framework online:
 - www.speakupaustin.org/austin-economic-recovery
 - www.atxrecovers.com
- Provide ongoing updates regarding Austin's local economy



American Rescue Plan Act Spending Framework

- Council adopted Resolution No. 20210610-077 (American Rescue Plan Act Spending Framework) on June 10, 2021
- The resolution allocates \$263.5M from several sources into the following categories:
 - \$106.7M: Homelessness Services
 - \$44.3M: Austin Public Health COVID19 Response
 - \$35.3M: Rental Assistance
 - \$21.0M: Workforce Development (including ACCC)
 - \$12.0M: Creative Sector Assistance (including non-profit emergency relief)
 - \$11.0M: Childcare/Family Connects
 - \$6.7M: Individual Assistance
 - \$3.0M: Food Security
 - \$3.0M: Resilience Hubs
 - \$1.5M: Colony Park Sustainable Community
 - \$0.5M: Community Navigators
 - \$18.5M: Contingency (excess over 12% Budget Stabilization Reserve)