

ORDINANCE NO. 20210610-094

AN ORDINANCE ESTABLISHING THE VALUE OF THE EXEMPTION FROM AD VALOREM TAXES FOR A PERCENTAGE OF THE APPRAISED VALUE OF RESIDENTIAL HOMESTEADS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council finds that Texas Tax Code Section 11.13 authorizes a percentage exemption from ad valorem (property) taxes on the appraised value of residential homesteads.

PART 2. Council finds that it has adopted an exemption under Texas Tax Code Section 11.13 in the amount of 10%.

PART 3. Council finds that it is in the public interest to change this exemption at this time so that the tax rate calculations can be properly calculated with the increased amount.

PART 4. Council finds that Texas Tax Code Section 11.13(n) states that “[i]n addition to any other exemptions provided by this section, an individual is entitled to an exemption from taxation by a taxing unit of a percentage of the appraised value of his residence homestead if the exemption is adopted by the governing body of the taxing unit before July 1 in the manner provided by law for official action by the body. If the percentage set by the taxing unit produces an exemption in a tax year of less than \$5,000 when applied to a particular residence homestead, the individual is entitled to an exemption of \$5,000 of the appraised value. The percentage adopted by the taxing unit may not exceed 20 percent.”

PART 5. Council adopts 20% as the percentage exemption from ad valorem taxes for the appraised value of residential homesteads.

PART 6. As set forth in Texas Tax Code Section 11.13, joint or community owners of property may not each receive the same exemption adopted by the ordinance for the same residence homestead.

PART 7. The partial exemption adopted pursuant to this ordinance applies to the tax year beginning January 1, 2021.

PART 8. This ordinance takes effect on June 21, 2021.

PASSED AND APPROVED

June 10, 2021

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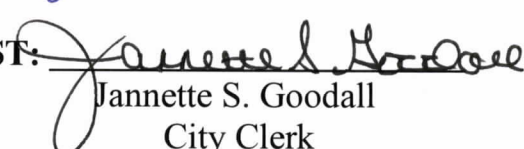
Steve Adler
Mayor

APPROVED:



Anne L. Morgan
City Attorney

ATTEST:



Jannette S. Goodall
City Clerk