



## Recommendation for Action

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**File #:** 21-2381, **Agenda Item #:** 30.

7/29/2021

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### **Posting Language**

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the certified 2022 assessment roll for the South Congress Preservation and Improvement District. Related to Item #29.

### **Lead Department**

Economic Development.

### **Fiscal Note**

This item has no fiscal impact.

### **Prior Council Action:**

October 17, 2019 - Council approved Resolution No. 20191017-037 reauthorizing the South Congress Preservation and Improvement District (PID).

June 11, 2020 - Council approved Ordinance No. 20200611-019 setting the assessment rate and approving the proposed 2021 assessment roll for the PID.

July 30, 2020 - Council approved Ordinance No. 20200730-001 adopting the PID's Service and Assessment Plan and Budget update for 2021.

June 10, 2021 - Council approved Ordinance No. 20210610-013 setting the calendar year 2022 rate of assessment and proposed calendar year 2021 assessment roll for the PID.

### **For More Information:**

Sylvia Holt-Rabb, Deputy Director, Economic Development Department, 512-974-3131

Nicole Klepadlo, Redevelopment Project Manager, Economic Development Department, 512-974-7739.

### **Additional Backup Information:**

One June 10, 2021, Council approved the 2022 assessment rate for the PID (at a rate of \$0.20 per \$100 valuation), and approved the proposed 2022 assessment roll (list of property owners subject to the assessment). The assessments paid by the property owners fund the PID services.

State law requires Council to conduct a public hearing to consider the proposed assessments. Approval of the assessment rate and proposed roll on June 10, 2021, triggered notices of public hearing. Property owners have the statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment at the public hearing, is on the certified 2022 assessment roll. The property roll does not include properties within the PID boundaries that are exempt from assessment or have zero value.

The City Council is also considering a related Item #29, the approval of the PID's 2022 Service and Assessment Plan and Budget with assessment values.

**Strategic Outcome(s):**

Economic Opportunity and Affordability.