



## Recommendation for Action

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**File #:** 21-2423, **Agenda Item #:** 46.

7/29/2021

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### **Posting Language**

Approve an ordinance amending the Fiscal Year 2020-2021 Housing and Planning Department Operating Budget Special Revenue Fund (Ordinance No. 20200812-001) to accept and appropriate \$500,000 from the Texas Department of Housing and Community Affairs, Texas Emergency Mortgage Assistance Program to provide mortgage assistance designed to help households respond to and recover from the impacts of the COVID-19 pandemic.

### **Lead Department**

Housing and Planning Department.

### **Fiscal Note**

Funding in the amount of \$500,000 is available from the Community Development Block Grant - CARES Act (CDBG-CV) Program issued through the Texas Department of Housing and Community Affairs (TDHCA). A fiscal note is attached.

### **Prior Council Action:**

August 12, 2020- Council approved the Fiscal 2020-2021 Housing and Planning Operating Budget.

### **For More Information:**

Rosie Truelove, Director, Housing and Planning, 512-974-3064; Alex Zamora, Chief Administrative Officer, Housing and Planning, 512-974-3151.

### **Additional Backup Information:**

This action will accept and appropriate \$500,000 from the TDHCA, Texas Emergency Mortgage Assistance Program (TEMAP). This grant funding will be utilized in accordance with federal guidelines.

The TEMAP provides mortgage assistance to income-eligible homeowners. The program can pay up to six consecutive months of all or part of an eligible household's mortgage payments, including mortgage arrears, with at least one of those months covering a future monthly mortgage payment.

### **Strategic Outcome(s):**

Economic Opportunity and Affordability.