



Recommendation for Action

File #: 21-2431, **Agenda Item #:** 50.

7/29/2021

Posting Language

Approve an ordinance amending the Fiscal Year 2020-2021 Housing and Planning Department Operating Budget Special Revenue Fund (Ordinance No. 20200812-001) and to accept and appropriate \$35,312,852 from the United States Department of the Treasury, Emergency Rental Assistance Program to provide rental assistance to households that are unable to pay rent and utilities due to the COVID-19 pandemic.

Lead Department

Housing and Planning Department.

Fiscal Note

Funding in the amount of \$35,312,852 is available from the United States Department of the Treasury, Emergency Rental Assistance Program. A fiscal note is attached.

Prior Council Action:

August 12, 2020 - Council approved the Fiscal Year 2020-2021 Housing and Planning Operating Budget.

March 25, 2021 - Council amended the Fiscal Year 2020-2021 Housing and Planning Department Operating Budget Special Revenue Fund (Ordinance No. 20200812-001) and accepted \$29,578,788 from the United States Department of the Treasury, Emergency Rental Assistance Program.

For More Information:

Contact Rosie Truelove, Director, Housing and Planning, 512-974-3064; Alex Zamora, Chief Administrative Officer, Housing and Planning, 512-974-3151.

Additional Backup Information:

This action will accept and appropriate \$35,312,852 from the United States Department of the Treasury Emergency Rental Assistance Program. This grant funding will be utilized in accordance with federal guidelines.

The Emergency Rental Assistance Program requires that not less than 90 percent of awarded funds must be used for direct financial assistance, including rent, rental arrears, utilities and home energy costs, utilities and home energy costs arrears, and other expenses related to housing. Remaining funds are available for housing stability services, including case management and other services intended to keep households stably housed, and administrative costs.

Strategic Outcome(s):

Economic Opportunity and Affordability.