

**ARTICLES OF AMENDMENT
TO THE ARTICLES OF INCORPORATION
OF THE
AUSTIN ECONOMIC DEVELOPMENT CORPORATION**

Reference is hereby made to the Articles of Incorporation of the Austin Economic Development Corporation dated October 16, 2020 as filed with the Secretary of State of the State of Texas (the "*Original Articles*").

The Undersigned, pursuant to (i) the provisions of Subchapter D of Chapter 431, Texas Transportation Code (the "*Act*"), and, to the extent required by the Act, Chapter 394, Texas Local Government Code (ii) a resolution adopted by the City Council of the City of Austin ("*City*") on March 25, 2021 and (iii) a resolution adopted by the Board of Directors of the Corporation on March 8, 2021, hereby adopt these Articles of Amendment to the Articles of Incorporation of the Austin Economic Development Corporation (these "*Articles of Amendment*") in order to clarify the purposes of the Corporation.

**ARTICLE I
NAME**

The name of the corporation is the AUSTIN ECONOMIC DEVELOPMENT CORPORATION (the "*Corporation*").

**ARTICLE II
SUBSTANCE OF AMENDMENT**

A. Article IV of the Original Articles are amended to add the following paragraph at the end thereof:

“Notwithstanding any other provision of these Articles of Incorporation, the Corporation shall not conduct or carry on any activities not permitted to be conducted or carried on by an organization exempt from taxation under Section 501(c)(3) of the Code, as amended, and its regulations as they now exist or as they may hereafter be amended.”

**ARTICLE III
PROCEDURE USED IN ADOPTING AMENDMENT**

On October 1, 2020, the City Council of the City adopted Resolution No. 20201001-055, which authorized the Corporation to aid and act on behalf of the City in the performance of its governmental functions and approved and adopted the Original Articles. The Original Articles were subsequently filed with the Secretary of State of the State of Texas.

These articles of amendment were approved at a meeting of the Board of Directors of the Corporation held on March 8, 2021, and received the vote of not less than a majority of the

Directors in office, there being no members having voting rights in respect thereof. On March 25, 2021, the City Council of the City adopted Resolution No. 20210325-026 approving this amendment.

WHEREFORE, I have been duly authorized to execute these Articles of Amendment on the Corporation's behalf on July ____, 2021.

**AUSTIN ECONOMIC DEVELOPMENT
CORPORATION**

By: _____

Name: Veronica Briseño

Title: President

By: _____

Name: David Colligan

Title: Secretary

STATE OF TEXAS §

§

COUNTY OF Travis §

SWORN TO AND SUBSCRIBED BEFORE ME this ____ day of ____, 2021, by David Colligan, the President of Austin Economic Development Corporation.

[S E A L]

Notary Public, State of Texas

My Commission Expires:
