

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
Airport Operating Fund 5070
Income Statement - For Internal Use Only
Fiscal Year to Date for 9 Month(s) ended June 30, 2021

	FY 2021	Budget	FY 2021	CYE	Year to Date w/ Accruals	Y-T-D to Budget		Y-T-D to CYE	
	Amended Budget	Seasonalized 9 month(s)	FY 2021 CYE	Seasonalized 9 month(s)		Variance Fav (Unfav)	% Variance Fav (Unfav)	Variance Fav (Unfav)	% Variance Fav (Unfav)
REVENUE									
AIRLINE REVENUE									
Landing Fees	16,720,000	12,877,096	17,426,753	13,022,449	16,388,870	3,511,773	27.3%	3,366,421	25.9%
Terminal Rental & Other Fees	37,697,000	28,567,064	43,679,223	32,824,726	37,591,163	9,024,099	31.6%	4,766,437	14.5%
TOTAL AIRLINE REVENUE	54,417,000	41,444,160	61,105,976	45,847,175	53,980,032	12,535,872	30.2%	8,132,858	17.7%
NON-AIRLINE REVENUE									
Parking	21,107,271	15,308,273	18,337,134	11,464,809	15,424,355	116,082	0.8%	3,959,546	34.5%
Ground Transportation for Hire	4,487,041	3,357,031	2,019,053	1,306,748	2,170,538	(1,186,493)	(35.3%)	863,789	66.1%
Rental Cars	11,069,553	8,562,911	11,026,850	8,270,138	9,777,721	1,214,810	14.2%	1,507,583	18.2%
Food & Beverage	11,467,350	8,433,222	11,553,113	8,664,835	8,521,656	88,434	1.0%	(143,178)	(1.7%)
Retail	5,215,748	3,809,906	5,215,748	3,911,811	4,474,010	664,104	17.4%	562,199	14.4%
Advertising	1,750,000	1,389,586	1,897,783	1,423,337	1,434,489	44,903	3.2%	11,152	0.8%
Other Concessions, Rentals & Fees	14,598,015	10,044,531	14,812,320	10,431,669	11,022,987	978,456	9.7%	591,318	5.7%
TOTAL NON-AIRLINE REVENUE	69,694,978	50,905,460	64,862,001	45,473,346	52,825,756	1,920,295	3.8%	7,352,409	16.2%
Interest Income	1,208,114	906,086	318,429	238,822	95,420	(810,666)	(89.5%)	(143,402)	(60.0%)
TOTAL REVENUE	125,320,092	93,255,706	126,286,406	91,559,343	106,901,208	13,645,502	14.6%	15,341,865	16.8%
OPERATING REQUIREMENTS									
Fac Mgmt, Ops and Airport Security	59,744,143	42,243,600	57,553,087	40,614,753	39,733,737	2,509,862	5.9%	881,015	2.2%
Airport Planning and Development	5,391,192	3,915,962	5,053,065	3,691,741	3,017,201	898,761	23.0%	674,540	18.3%
Support Services	25,641,391	18,353,970	26,068,947	18,598,374	15,603,792	2,750,178	15.0%	2,994,582	16.1%
Business Services	8,046,651	5,172,050	4,681,210	3,025,556	2,928,148	2,243,902	43.4%	97,407	3.2%
TOTAL OPERATING EXPENSES	98,823,377	69,685,582	93,356,309	65,930,424	61,282,878	8,402,704	12.1%	4,647,545	7.0%
Debt Service									
GO Debt Service Fund	507	380	504	378	380	0	0.0%	(2)	(0.6%)
2013 Prosperity Bank Loan	5,412,895	4,059,502	5,412,895	4,059,502	4,059,502	(0)	(0.0%)	(0)	(0.0%)
2014 Bond Issuance	7,077,844	5,308,311	7,077,844	5,308,311	5,308,311	(0)	(0.0%)	(0)	(0.0%)
2017 Bond Issuance	10,034,715	7,526,037	10,034,715	7,526,037	7,526,037	0	0.0%	0	0.0%
2019 Refunding Bonds	15,470,348	11,635,568	15,459,157	11,626,966	11,626,832	8,736	0.1%	134	0.0%
2019 New Money	8,471,750	5,194,001	8,471,751	5,194,001	5,194,001	(0)	(0.0%)	(0)	(0.0%)
TOTAL Net Debt Service	46,468,059	33,723,799	46,456,866	33,715,195	33,715,063	8,736	0.0%	132	0.0%
OTHER REQUIREMENTS									
Workers' Compensation	435,740	326,805	435,740	326,805	326,808	(3)	(0.0%)	(3)	(0.0%)
Citywide Administrative Support	6,328,330	4,746,248	6,328,330	4,746,248	4,746,240	8	0.0%	8	0.0%
Communications & Technology Mgmt	1,879,259	1,409,444	1,879,259	1,409,444	1,409,445	(1)	(0.0%)	(1)	(0.0%)
Accrued Payroll	166,126	124,595	166,126	124,595	124,595	0	0.0%	0	0.0%
Additional Retirement Contribution	350,754	263,066	0	0	0	263,066	100.0%	0	N/A
CTECC	307,939	230,954	307,939	230,954	230,958	(4)	(0.0%)	(4)	(0.0%)
Trunked Radio Allocation	301,150	225,863	301,150	225,863	225,864	(2)	(0.0%)	(2)	(0.0%)
Public Works Capital Projects Mgmt Fund	3,793,554	2,845,166	3,793,554	2,845,166	2,845,166	0	0.0%	0	0.0%
TOTAL OTHER REQUIREMENTS	13,562,852	10,172,139	13,212,098	9,909,074	9,909,075	263,064	2.6%	(2)	(0.0%)
TOTAL REQUIREMENTS	158,854,288	113,581,520	153,025,273	109,554,692	104,907,016	8,674,504	7.6%	4,647,676	4.2%
EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS									
	(33,534,196)	(20,325,814)	(26,738,867)	(17,995,349)	1,994,192	22,320,006	(109.8%)	19,989,541	(111.1%)
CARES Act Reimbursement (Parking)									
	0	0	0	0	0	0	N/A	0	N/A
CARES Act Reimbursement (Debt Service)	(30,950,446)	(33,723,799)	(33,618,983)	(33,715,195)	(29,727,858)	(3,995,941)	11.8%	(3,987,337)	11.8%
TOTAL CARES ACT REIMBURSEMENT	(30,950,446)	(33,723,799)	(33,618,983)	(33,715,195)	(29,727,858)	(3,995,941)	11.8%	(3,987,337)	11.8%
EXCESS (DEFICIT) OF TOTAL AFTER CARES ACT	(2,583,750)	13,397,985	6,880,116	15,719,846	31,722,050	18,324,064	136.8%	16,002,204	101.8%

Note: Columns may not add to totals shown because of rounding

ENPLANEMENTS	Passengers	% Inc/(Dec)
June, 2021 (Month over Month)	701,047	366.76%
June, 2021 - Year-to-Date	3,199,010	-21.99%

**CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
INCOME STATEMENT COMPARISON THIS YEAR VS. LAST YEAR**

	This month - This Year vs. Last Year FY21 (Jun 21) vs FY20 (Jun 20)				Fiscal YTD - This Year vs. Last Year FY21 (Oct 20 - Jun 21) vs FY20 (Oct 19 - Jun 20)			
	FY21 Jun-21	FY20 Jun-20	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance	FY21 YTD Jun-21	FY20 YTD Jun-20	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance
Airline Revenue								
Landing Fees	2,802,662	1,018,891	1,783,771	175.1%	16,388,870	19,731,738	(3,342,868)	(16.9%)
Terminal Rental & Other Fees	4,850,229	3,606,759	1,243,470	34.5%	37,591,163	37,919,733	(328,570)	(0.9%)
Total Airline Revenue	7,652,890	4,625,650	3,027,241	65.4%	53,980,032	57,651,471	(3,671,438)	(6.4%)
Non-Airline Revenue								
Parking	3,108,426	668,060	2,440,366	365.3%	15,424,355	20,073,793	(4,649,438)	(23.2%)
Ground Transportation for Hire	450,601	73,708	376,893	511.3%	2,170,538	3,563,067	(1,392,529)	(39.1%)
Rental Cars	1,501,840	1,055,507	446,333	42.3%	9,777,721	10,847,778	(1,070,057)	(9.9%)
Food & Beverage	1,067,803	148,129	919,675	620.9%	8,521,656	6,286,893	2,234,764	35.5%
Retail	538,049	89,614	448,435	500.4%	4,474,010	2,782,796	1,691,215	60.8%
Advertising	165,128	111,511	53,617	48.1%	1,434,489	1,751,655	(317,166)	(18.1%)
Other Concessions, Rentals & Fees	1,374,989	1,083,353	291,637	26.9%	11,022,987	11,487,638	(464,651)	(4.0%)
Total Non-Airline Revenue	8,206,836	3,229,881	4,976,955	154.1%	52,825,756	56,793,619	(3,967,863)	(7.0%)
Interest Income	4,669	30,588	(25,919)	(84.7%)	95,420	737,369	(641,949)	(87.1%)
Total Operating Revenue	15,864,396	7,886,118	7,978,277	101.2%	106,901,208	115,182,458	(8,281,251)	(7.2%)
Operating Requirements								
Fac Mgmt, Ops and Airport Security	3,989,363	3,928,122	(61,241)	(1.6%)	39,733,737	43,453,056	3,719,318	8.6%
Airport Planning and Development	309,557	307,841	(1,715)	(0.6%)	3,017,201	4,588,581	1,571,380	34.2%
Support Services	1,688,054	1,729,663	41,608	2.4%	15,603,792	18,152,285	2,548,493	14.0%
Business Services	428,935	405,293	(23,641)	(5.8%)	2,928,148	9,263,314	6,335,166	68.4%
Total Operating Expense	6,415,909	6,370,920	(44,989)	(0.7%)	61,282,878	75,457,235	14,174,357	18.8%
Debt Service								
GO Debt Service Fund	42	0	(42)	N/A	380	0	(380)	N/A
2013 Prosperity Bank Loan	451,131	450,700	(431)	(0.1%)	4,059,502	4,057,100	(2,402)	(0.1%)
2014 Bond Issuance	589,844	589,827	(17)	(0.0%)	5,308,311	5,308,300	(11)	(0.0%)
2017 Bond Issuance	836,226	836,229	3	0.0%	7,526,037	7,453,769	(72,267)	(1.0%)
2019 Refunding Bonds	1,277,299	1,401,081	123,782	8.8%	11,626,832	11,846,423	219,591	1.9%
2019 New Money	1,092,583	474,000	(618,583)	(130.5%)	5,194,001	2,904,600	(2,289,401)	(78.8%)
Total Debt Service	4,247,127	3,751,837	(495,289)	(13.2%)	33,715,063	31,570,192	(2,144,871)	(6.8%)
Other Requirements								
Workers' Compensation	36,312	38,282	1,970	5.1%	326,808	344,538	17,730	5.1%
Citywide Administrative Support	527,360	479,138	(48,222)	(10.1%)	4,746,240	4,312,242	(433,998)	(10.1%)
Communications & Technology Mgmt	156,605	151,494	(5,111)	(3.4%)	1,409,445	1,363,446	(45,999)	(3.4%)
Accrued Payroll	13,844	29,543	15,699	53.1%	124,595	265,883	141,289	53.1%
27th Payroll	0	0	0	N/A	0	0	0	N/A
Additional Retirement Contribution	0	0	0	N/A	0	0	0	N/A
Operating Reserve	0	0	0	N/A	0	0	0	N/A
CTECC	25,662	17,126	(8,536)	(49.8%)	230,958	154,134	(76,824)	(49.8%)
Trunked Radio Allocation	25,096	26,436	1,340	5.1%	225,864	237,924	12,060	5.1%
Public Works Capital Projects Mgmt Fund	316,130	283,281	(32,849)	(11.6%)	2,845,166	2,549,529	(295,637)	(11.6%)
Total Other Requirements	1,101,008	1,025,300	(75,709)	(7.4%)	9,909,075	9,227,696	(681,379)	(7.4%)
Total Requirements	11,764,044	11,148,057	(615,987)	(5.5%)	104,907,016	116,255,123	11,348,107	9.8%
SURPLUS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	4,100,352	(3,261,939)	7,362,290	(225.7%)	1,994,192	(1,072,665)	3,066,857	(285.9%)
CARES Act Reimbursement (Parking)	0	(1,743,588)	(1,743,588)	1.00	0	(1,743,588)	(1,743,588)	1.00
CARES Act Reimbursement (Debt Service)	(253,635)	(3,647,210)	(3,393,575)	0.93	(29,727,858)	(3,647,210)	26,080,648	(7.15)
Total CARES Act	(253,635)	(5,390,798)	(5,137,163)	95.3%	(29,727,858)	(5,390,798)	24,337,060	(451.5%)
TOTAL SURPLUS (DEFICIT) AFTER CARES ACT	4,353,987	(5,005,527)	9,359,514	(187.0%)	31,722,050	\$ (2,816,253)	\$ 34,538,303	(1226.4%)

Note: Columns may not add to totals shown because of rounding