

City of Austin

*301 W. Second Street
Austin, TX*



Agenda

Thursday, August 26, 2021

10:30 AM

Austin City Hall

Austin Housing Finance Corporation

*Steve Adler
Natasha Harper-Madison
Vanessa Fuentes
Sabino "Pio" Renteria
Gregorio Casar
Ann Kitchen
Mackenzie Kelly
Leslie Pool
Paige Ellis
Kathie Tovo
Alison Alter*

THE AUSTIN HOUSING FINANCE CORPORATION WILL MEET
ON THURSDAY, AUGUST 26, 2021 AT 10:30 AM, AUSTIN CITY
HALL
301 W. SECOND STREET
AUSTIN, TX and some members of City Council may be participating by videoconference

AGENDA

The Board may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

Consent

1. Approve the meeting minutes of the July 29, 2021 and August 11, 2021 board meetings of the Austin Housing Finance Corporation.
Strategic Outcome(s): Economic Opportunity and Affordability.
2. Authorize negotiation and execution of a one-year service agreement with the City of Austin to manage and operate various housing programs on the City of Austin's behalf during Fiscal Year 2021-2022 in an amount not to exceed \$107,989,134.
Strategic Outcome(s): Economic Opportunity and Affordability.
3. Authorize the negotiation and execution of a loan agreement and related documents with 1905 Keilbar, LLC, or an affiliated entity, in an amount not to exceed \$1,840,000 for an ownership development to be known as Keilbar Lane located at or near 1903 and 1905 Keilbar Lane.
Strategic Outcome(s): Economic Opportunity and Affordability.
District(s): District 5
4. Authorize the negotiation and execution of a loan agreement and related documents with FC Parker Housing, LP, or an affiliated entity, in an amount not to exceed \$4,100,000 for a rental housing development to be known as Parker Apartments located at or near 2105 Parker Lane.
Strategic Outcome(s): Economic Opportunity and Affordability.
District(s): District 3
5. Authorize the negotiation and execution of a loan agreement and related documents with Saison North, LLC or an affiliated entity in an amount not to exceed \$3,200,000 for a rental development to be known as Saison North, located at or near 10010 North Capital of Texas Highway.
Strategic Outcome(s): Economic Opportunity and Affordability.
District(s): District 7
6. Authorize the negotiation and execution of a loan agreement and related documents with June West, LLC, or an affiliated entity, in an amount not to exceed \$1,400,000 for a rental development to be known as June West located at or near 1200-1206 West Koenig Lane.
Strategic Outcome(s): Economic Opportunity and Affordability.
District(s): District 7

7. Authorize negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity, in an amount not to exceed \$16,131,500 for the acquisition of a hotel to convert to 120 units of permanent supportive housing for individuals exiting homelessness to be known as Balcones Terrace, located at 10024 North Capital of Texas Highway North.

Strategic Outcome(s): Economic Opportunity and Affordability.

District(s): District 7

8. Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 5.30 acres for affordable housing purposes, located at or near 5900 South Pleasant Valley Road and 5901 Drowsy Willow Trail, in an amount not to exceed \$2,050,000, including closing costs.

Strategic Outcome(s): Economic Opportunity and Affordability.

District(s): District 2

9. Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 2.594 acres for affordable housing purposes, located at or near 3511 Manor Road, in an amount not to exceed \$800,000, including closing costs.

Strategic Outcome(s): Economic Opportunity and Affordability.

District(s): District 1

Adjourn



The City of Austin is committed to compliance with the Americans with Disabilities Act.

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