

RBA Backup

Item Title: RBA Backup – Keilbar Lane

Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds		
Debt	\$4,000,000		Acquisition	\$435,618
Third Party Equity	\$728,680		Off site	\$248,200
Current AHFC Request	\$1,840,000		Site Work	\$500,000
			Building Costs	\$3,800,793
			Soft Costs	\$213,440
			Financing	\$160,000
			Developer Fees	\$760,541
Total	\$6,568,680		Total	\$6,568,680

Project Characteristics

Units	Bedrooms
23	3
23	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
23	80%	Ownership
23	<i>Total Units</i>	

Developer Information

The principals of 1905 Keilbar, LLC have several years of experience in designing, remodeling, and new construction of homes in Austin. They have engaged a highly competent team including Civiltude and Mark Odom Studio to undertake their first affordable housing development project on Keilbar Lane.