

RBA Backup

Item Title: RBA Backup – Saison North

Estimated Sources and Uses of Funds

Sources of Funds			Uses of funds	
Debt	\$13,200,000		Acquisition	\$7,200,000
Third Party Equity	\$13,647,270		Site Work	\$1,595,000
Deferred Developer Fee	\$891,993		Site Amenities	\$235,000
Current AHFC Request	\$3,200,000		Building Costs	\$11,732,182
			Contractor Fees	\$1,898,705
			Soft Costs	\$2,064,259
			Financing	\$2,594,347
			Developer Fees	\$2,834,150
			Reserves	\$785,620
Total	\$30,939,263		Total	\$30,939,263

Project Characteristics

Units	Bedrooms
48	1
44	2
24	3
116	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
9	30%	Rental
34	50%	Rental
39	60%	Rental
34	Market Rate	Rental
116	<i>Total Units</i>	

Developer Information

O-SDA Industries, LLC, an affiliate of Saison North, LLC, is a City of Austin MBE/WBE/Texas HUB certified real estate development firm operating since 2010. Saison North will be a partnership between O-SDA Industries and Travis County Housing Finance Corporation. Currently in the Austin area, the development team has completed the construction of four multifamily mixed-income developments and three multifamily mixed-income developments under construction.