



Recommendation for Action

File #: 21-2830, **Agenda Item #:** 7.

9/2/2021

Posting Language

Authorize negotiation and execution of a one-year service agreement with the City of Austin to manage and operate various housing programs on the City of Austin's behalf during Fiscal Year 2021-2022 in an amount not to exceed \$107,989,134.

Lead Department

Housing and Planning Department.

Fiscal Note

Funding in the amount of \$107,989,134 is available in the Austin Housing Finance Corporation's Grant Operating Budget and Capital Budget. A fiscal note is not required.

For More Information:

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974- 3064; or Alex Zamora, Chief Administrator Officer, Housing and Planning Department, 512-974-3151.

Additional Backup Information:

This action authorizes staff to negotiate and execute the annual service agreement between the Austin Housing Finance Corporation (AHFC) and the City of Austin (City). The agreement is funded with federal and local housing funds in the amount of \$107,989,134. The AHFC will manage and operate various City housing programs during Fiscal Year 2021-2022, including homeless assistance, renter assistance, homebuyer assistance, homeowner assistance, and housing development assistance. Additional information is available in AHFC's Grant Operating Budget and Capital Budget. AHFC estimates that the funds and programs will provide 1129 services.

Established in 1979 as a public, non-profit corporation pursuant to Chapter 394 of the Texas Local Government Code, the AHFC administers numerous affordable housing programs for the City using federal and local funds. The U.S. Department of Housing and Urban Development grant funds provided by the City constitute the majority of the AHFC's grant funds.

Strategic Outcome(s):

Economic Opportunity and Affordability.