

## OPERATING BUDGET FISCAL NOTE

**DATE OF BOARD CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**  
**FUND:**

09/02/22  
Austin Housing Finance Corporation

**SUBJECT:** Approve a resolution amending the Fiscal Year 2021-2022 Austin Housing Finance Corporation Capital Budget (20200811-AHFC001) in the amount of \$2,250,000 for a total amended budget amount not to exceed \$99,592,903.

**CURRENT YEAR IMPACT:**

	2021-2022 Approved	This Action	2020-21 Amended
Total Capital Budget 10/01/2020 - 09/30/2021	97,342,903	2,250,000	99,592,903
Total	97,342,903	2,250,000	99,592,903
FTEs	-	-	-

**FIVE-YEAR IMPACT:**

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Revenue	2,250,000	-	-	-	-
Total Expenditures	2,250,000	-	-	-	-
Net Impact	-	-	-	-	-

**ANALYSIS / ADDITIONAL INFORMATION:** This action amends the Austin Housing Finance Corporation's Capital Budget in the amount of \$2,250,000.

The additional \$2,250,000 will be allocated for affordable housing gap financing/subsidy to those projects that have applied for City funding for affordable housing and that are providing a substantial amount of low-cost housing units following a right-to-stay/return housing preference policy.