

RESOLUTION NO. 20210902-068

WHEREAS, the City of Austin (City) plans to finance certain projects and purchases through the future issuance of tax exempt obligations as follows: \$232,000,000 from Certificates of Obligation, \$50,660,000 from Contractual Obligations, and \$1,438,264,600 from Public Improvement Bonds as set out in more detail in Attachment A attached to this Resolution (City-funded projects); and

WHEREAS, prior to the issuance of the tax-exempt obligations, the City will make expenditures for the City-funded projects from existing funds on hand, and it is the intent of the City to reimburse these funds with the proceeds of sale of tax-exempt obligations to the extent allowed by law; and

WHEREAS, under Treas. Reg. Section 1.150-2 (Regulation), an official intent to reimburse expenditures with the proceeds of tax-exempt obligations must be made within 60 days of the date of the original expenditure; and

WHEREAS, the City desires to preserve its ability to reimburse the expenditures with the proceeds of tax-exempt obligations; **NOW, THEREFORE,**

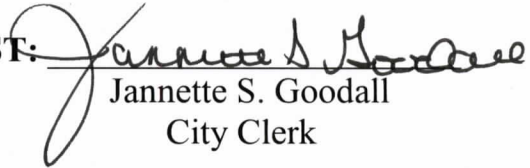
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City reasonably expects to reimburse capital and other appropriate expenditures with respect to the City-funded projects paid with funds on hand from the proceeds of the sale of tax-exempt obligations to be issued, and this Resolution shall constitute a declaration of official intent under the Regulation. The maximum

principal amount of the tax-exempt obligations expected to be issued for the City-funded projects is \$1,720,924,600.

ADOPTED: September 2, 2021

ATTEST:


Jannette S. Goodall
City Clerk

Attachment A

	Remaining to be Issued
Certificates of Obligation	\$232,000,000
CAMPO match for Austin Transportation projects	\$13,700,000
Reimbursement Resolution No. 20180911-007	\$13,700,000
Erosion control/Waller Creek surface improvements	\$22,000,000
Reimbursement Resolution No. 20130909-009	\$22,000,000
Family violence shelter	\$12,000,000
Reimbursement Resolution No. 20200827-005	\$12,000,000
Longhorn Dam improvements	\$3,200,000
Reimbursement Resolution No. 20180911-007	\$3,200,000
Public safety facility construction and renovations	\$65,665,000
Reimbursement Resolution No. 20170913-006	\$1,500,000
Reimbursement Resolution No. 20180911-007	\$9,900,000
Reimbursement Resolution No. 20190910-006	\$48,465,000
Reimbursement Resolution No. 20200827-005	\$3,800,000
Reimbursement Resolution No. 20201203-015	\$2,000,000
Quarter Cent Transportation Projects	\$6,000,000
Reimbursement Resolution No. 20180809-025	\$6,000,000
Roy G. Guerrero Park	\$2,625,000
Reimbursement Resolution No. 20150820-024	\$625,000
Reimbursement Resolution No. 20150908-007	\$2,000,000
Shady Hollow Fire Station acquisition	\$1,710,000
Reimbursement Resolution No. 20201015-015	\$1,710,000
Shoal Creek Greenbelt improvements	\$1,000,000
Reimbursement Resolution No. 20200827-005	\$1,000,000
Street improvements	\$13,000,000
Reimbursement Resolution No. 20170913-006	\$13,000,000
Waller Creek District improvements	\$68,000,000
Reimbursement Resolution No. 20180911-007	\$25,000,000
Reimbursement Resolution No. 20190910-006	\$22,200,000
Reimbursement Resolution No. 20200827-005	\$20,800,000
Waller Creek District Improvements	\$10,000,000
Reimbursement Resolution No. 20180524-015	\$10,000,000
Waller Creek Tunnel	\$13,100,000
Reimbursement Resolution No. 20150618-074	\$5,600,000
Reimbursement Resolution No. 20160512-014	\$7,500,000
Grand Total	\$232,000,000

	Remaining to be Issued
Contractual Obligations	\$50,660,000
Fleet Mobility Services vehicle and equipment acquisition	\$33,860,000
Reimbursement Resolution No. 20200827-005	\$33,860,000
GATRRS upgrade	\$16,800,000
Reimbursement Resolution No. 20190910-006	\$16,800,000
Grand Total	\$50,660,000

Attachment A

	Remaining to be Issued
Public Improvement Bond	\$1,438,264,600
2006 Proposition 4 Cultural Facilities	\$4,000,000
Reimbursement Resolution No. 20110913-008	\$2,000,000
Reimbursement Resolution No. 20120912-006	\$2,000,000
2012 Proposition 12 Transportation and Mobility	\$12,980,000
Reimbursement Resolution No. 20150908-007	\$9,330,000
Reimbursement Resolution No. 20160914-007	\$3,650,000
2012 Proposition 14 Parks and Recreation	\$1,500,000
Reimbursement Resolution No. 20160914-007	\$1,500,000
2016 Proposition 1 Transportation and Mobility	\$408,615,000
Reimbursement Resolution No. 20180322-044	\$35,405,000
Reimbursement Resolution No. 20180911-007	\$111,875,120
Reimbursement Resolution No. 20190131-031	\$3,305,000
Reimbursement Resolution No. 20190910-006	\$137,840,000
Reimbursement Resolution No. 20200827-005	\$120,189,880
2018 Proposition A Affordable Housing	\$100,360,000
Reimbursement Resolution No. 20190910-006	\$38,360,000
Reimbursement Resolution No. 20200827-005	\$62,000,000
2018 Proposition B Libraries, Museums and Cultural Arts Facilities	\$121,300,000
Reimbursement Resolution No. 20190307-004	\$500,000
Reimbursement Resolution No. 20190910-006	\$57,900,000
Reimbursement Resolution No. 20200827-005	\$62,900,000
2018 Proposition C Parks and Recreation	\$137,720,000
Reimbursement Resolution No. 20190307-004	\$13,870,000
Reimbursement Resolution No. 20190910-006	\$37,500,000
Reimbursement Resolution No. 20200827-005	\$86,350,000
2018 Proposition D Flood Mitigation, Open Space, and Water Quality Protection	\$84,165,000
Reimbursement Resolution No. 20190307-004	\$11,845,000
Reimbursement Resolution No. 20190910-006	\$60,650,000
Reimbursement Resolution No. 20200827-005	\$11,670,000
2018 Proposition E Health and Human Services	\$14,850,000
Reimbursement Resolution No. 20190910-006	\$14,850,000
2018 Proposition F Public Safety	\$28,550,000
Reimbursement Resolution No. 20190910-006	\$28,550,000
2018 Proposition G Transportation Infrastructure	\$64,224,600
Reimbursement Resolution No. 20190910-006	\$13,185,000
Reimbursement Resolution No. 20200827-005	\$51,039,600
2020 Proposition B Transportation	\$460,000,000
Reimbursement Resolution No. 20210304-060	\$460,000,000
Grand Total	\$1,438,264,600