





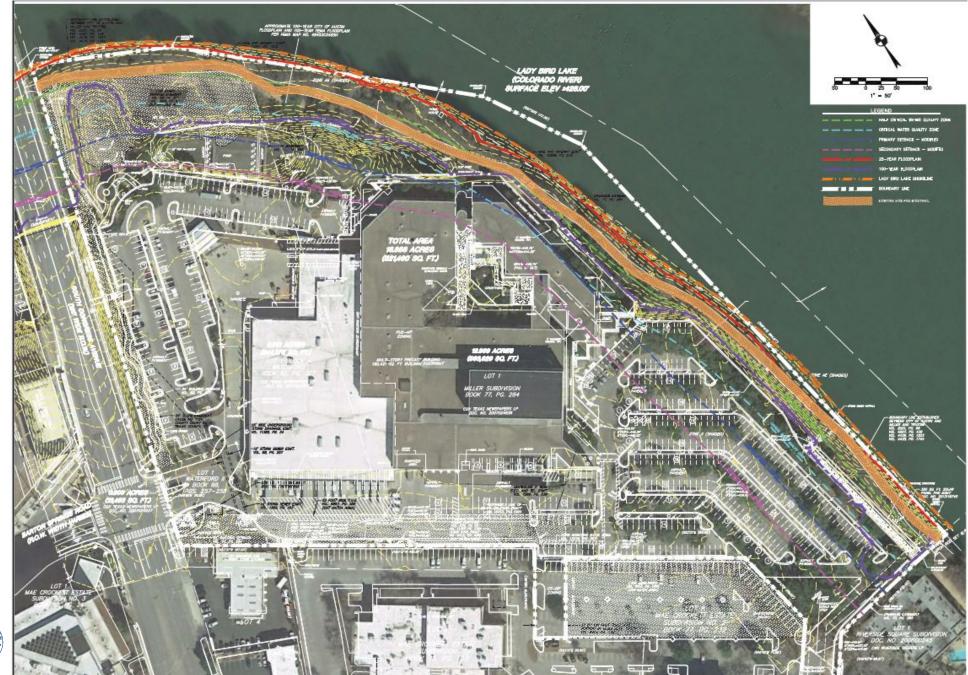
#### **Overview**

- Consider a Planned Unit Development (PUD) Amendment; evaluate superiority with regard to Parks
- PUD Site context and proposals
- Suggested categories
  - Land Requirements (Deeded Land, Easements)
  - Park Development (Park Plan, Park Investment)
  - Triggering / Phasing
  - Circulation (Trail, Access)
  - Water (drainage, water quality ponds)
- Parks and Recreation Board action





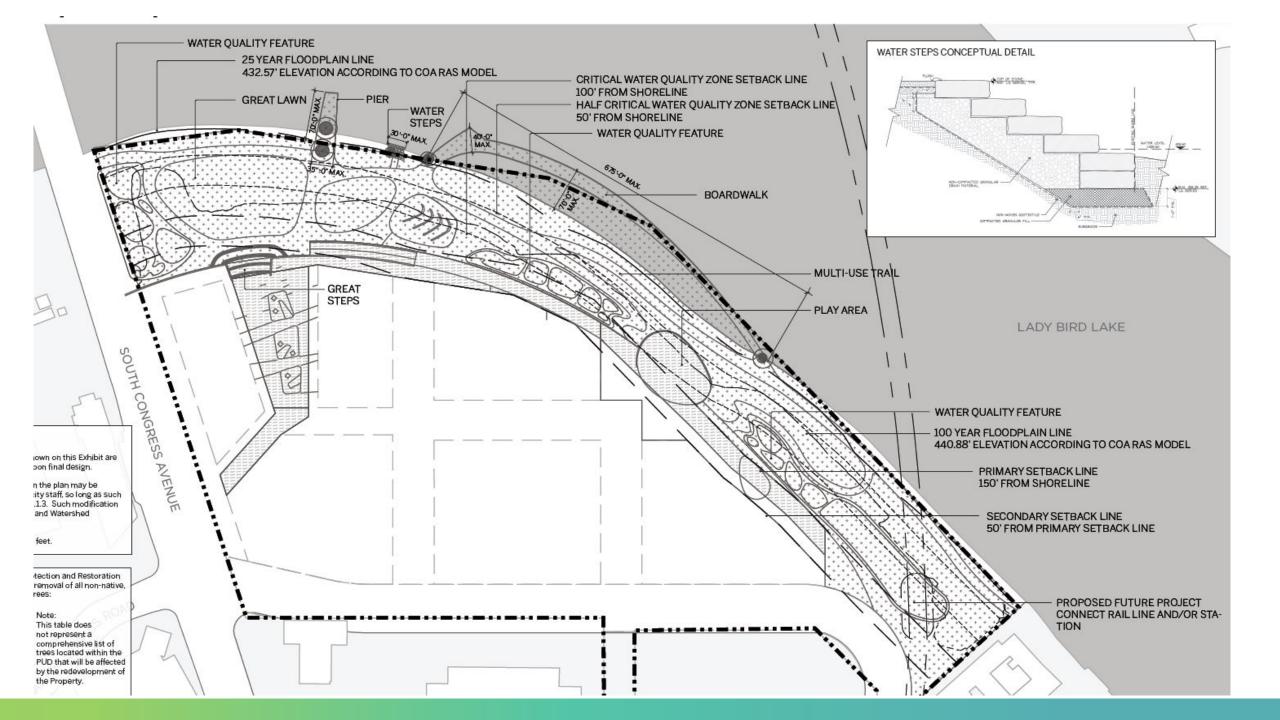






## **Land Requirements**









	Acres	Factor	Credit
Unencumbered Land (Full Credit)	1.44	1	1.44
Encumbered Land (e.g. CWQZ) (Half Credit)	4.23	0.5	2.12
Inundated Land (Zero Credit)	1.11	0	0
Fully Deeded Land	6.78		3.55
Proposed Easements (Half Credit)	1.59	0.5	0.80
Total (Fully Deeded and Easement)	8.37		4.35
Total Site	18.86		
Gross Percentage	44.4%		
Credited Percentage	23.1%		

<sup>\*</sup> Recommend deeded land have no programming conditions written into deed

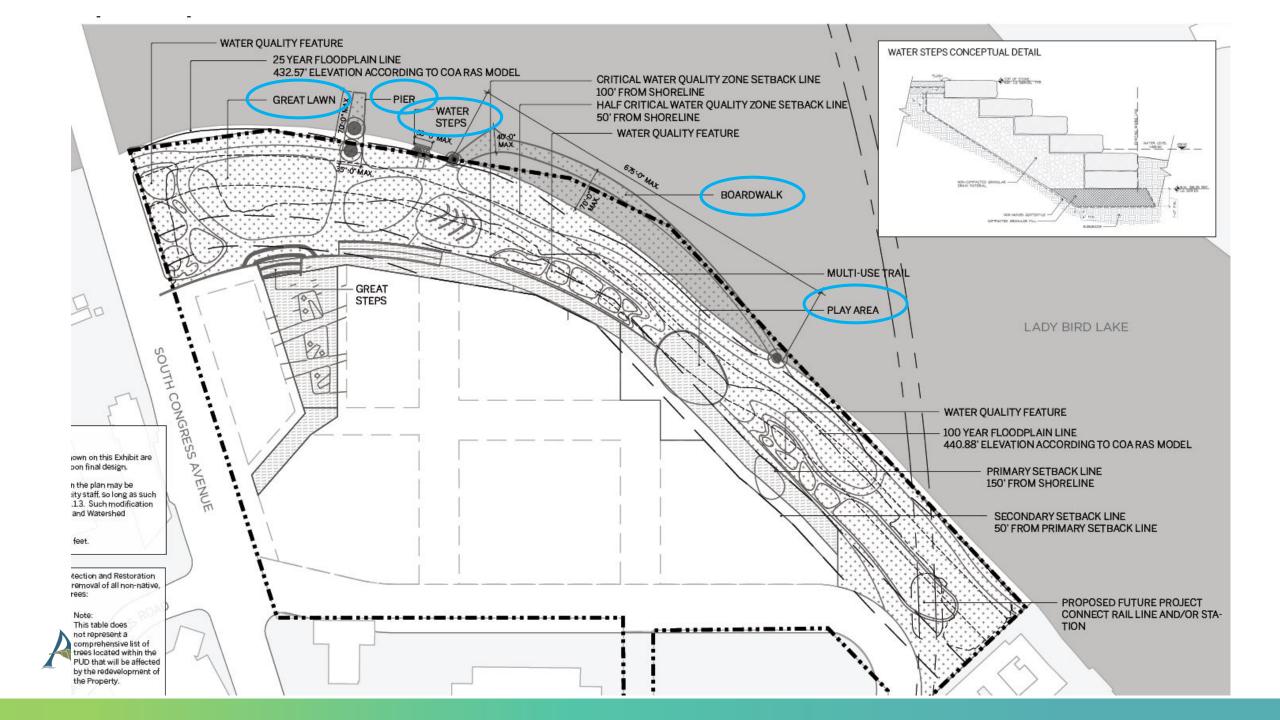




## Park Development







		PAF	RKLAN	ID DEDICATION FE	E CAL	CULATION				M
						=				
		Land Owed		Parkland Dedication Credit**		Net Land Owed		Parkland Cost Factor		Net Parkland Dedication Fee
Proposed Residential Units	1,378	22.02	-	4.35	=	17.67	х	\$62,738.27	=	\$1,108,445
Proposed Hotel Units	275	3.16	-	0	=	3.16	x	\$62,738.27	=	\$198,506
TOTAL PARKLAND DEDICATION	ON FEE	25.18	-	4.35	=	20.83	X	\$62,738.27	=	\$1,306,951
		PARK	(LAND	DEVELOPMENT F	EE CA	ALCULATION				
		Base Fee per Unit		Superiority Investment		Park Dev. Fee per Unit		Proposed Units		Total Park Dev. Fee
Proposed Residential Units		\$492.88	+	\$50.00	= 1	\$542.88	Х	1,378	=	\$748,089
Proposed Hotel Units		\$354.87	+	\$50.00	/=	\$404.87	х	275	=	\$111,339
TOTAL PARKLAND DEVELOP	MENT FEE									\$859,428
TOTAL PARKLAND FEES AS C	OF BUD OUD	AITTAL								\$2,166,379





### **Investments of other PUDs**

- Austin Green: \$100 + per unit; not including other minimum improvements obligated by PUD urban trails, environmental restoration, grading, etc., (approximately \$100 million).
- Camelback: specific park details in PUD, minimum investment is \$1.5 million. Allowed a maximum of 200 units, which breaks down to \$7,500 per unit.







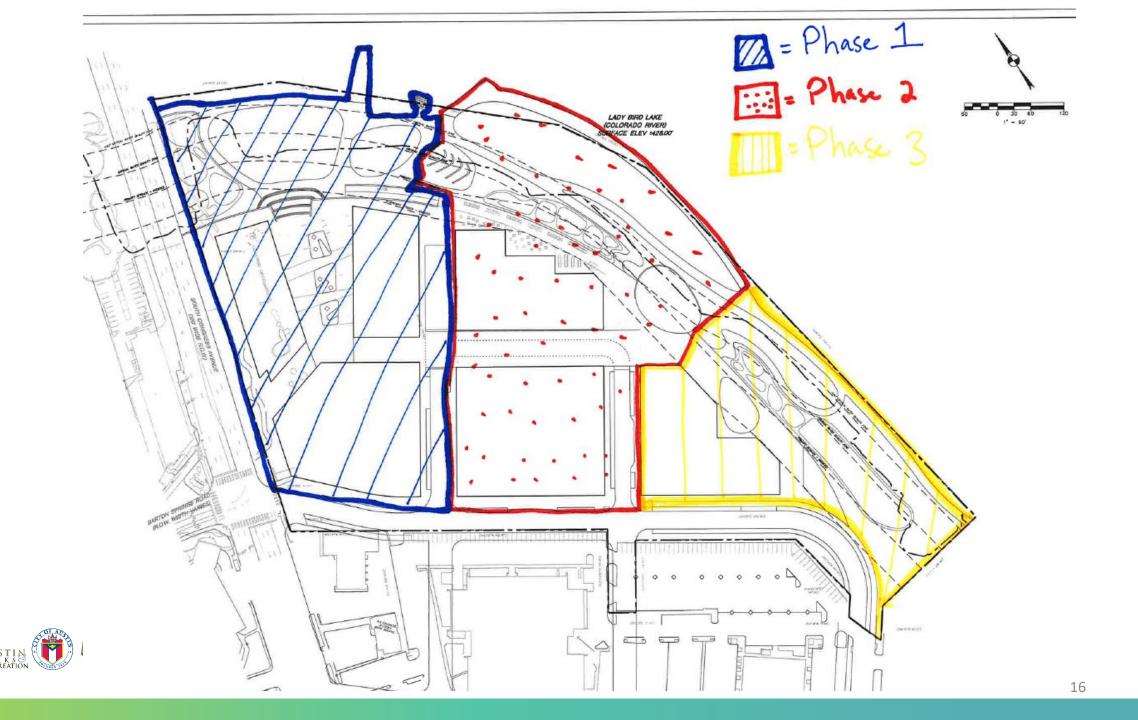


Page from South Central Waterfront Vision Framework.

## Triggering / Phasing



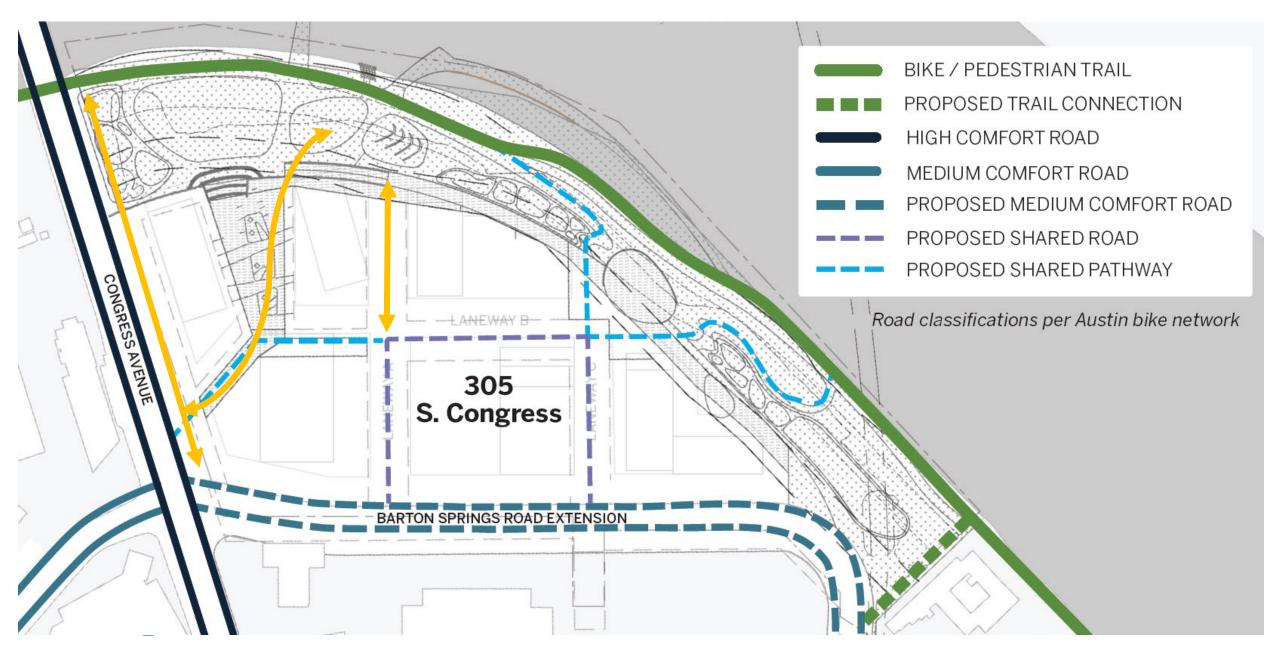


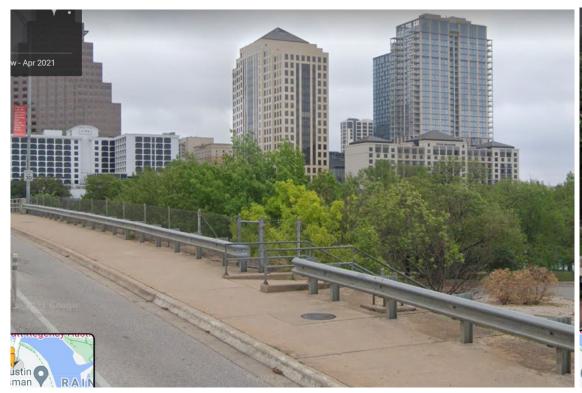


### Circulation



















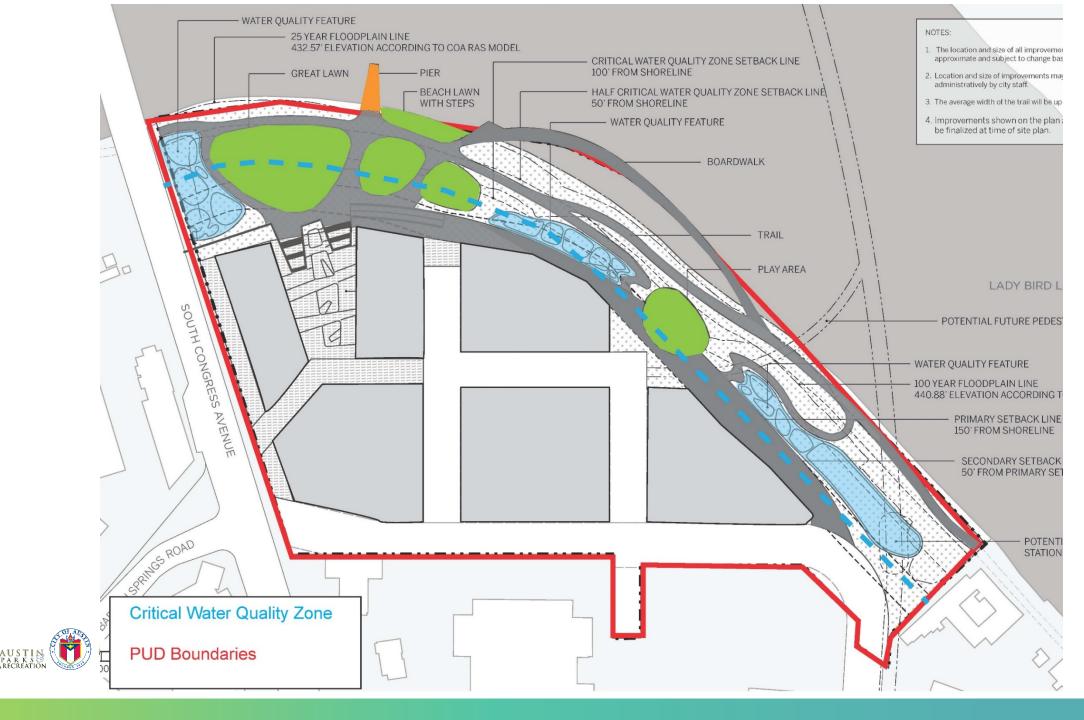


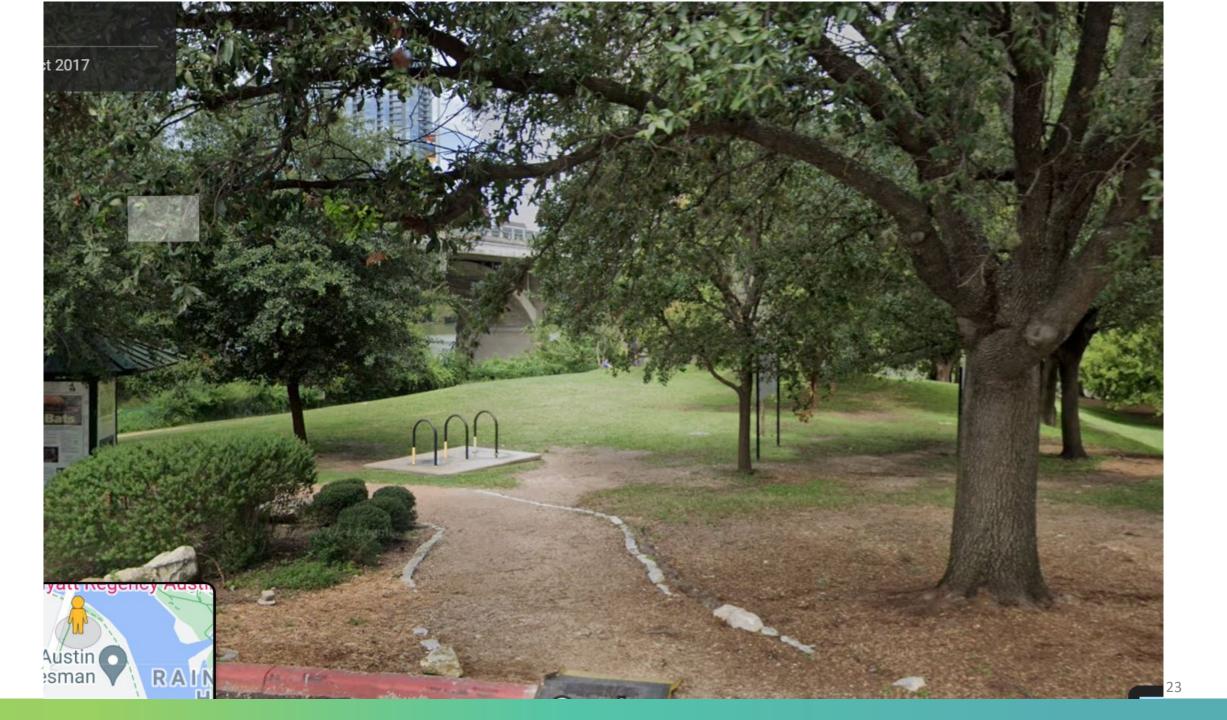


### Water









### **Related Items**

- South Central Waterfront Vision Plan approved vision plan, lacks accompanying zoning which would allow for vision
- Austin Economic Development Corporation could take on role in implementing vision
- Tax Implement Financing (TIF), financing tool which could be used
- Project Connect parkland taking would be handled similarly to other park areas (e.g. Auditorium Shores)
- HOWEVER PUD is zoning and has regulatory authority regardless of entity that is building or how financing occurs





# PARD recommends and finds PUD Amendment superior, only with the following conditions (next 3 slides)





	Committed to √: yes *: partially
Land Dedication	
Dedicate by deed as public parkland at least 6.78 acres along Lady Bird Lake.	√
Remove from deed any conditions regarding park	* Agreement
programming	Option
Dedicate by park easement, granting public access at least 1.59	*
acres of plazas and connections; this will need to increase to	
include all connections to ROW.	
Park Development	
Include investment of at least \$100 / per unit beyond current	*
code (not expressed as a fixed amount).	
Include in the PUD a park plan that commits to specific	*
improvements, 1) Committed to even if they are beyond	
investment in A, above. 2) Tied to and triggered by a phase of	
development.	





	Committed to √: yes *: partially
Triggering	
Set trigger for full dedication of park segments.	V
Trigger for each phase, in the first half of each phase.	
Circulation	
Provide pedestrian access from S. Congress to trail and bat viewing area that is fully public, direct, and ADA accessible.	*





	Committed to √: yes *: partially
Water	
Remove pond from bat viewing area.	*
Demonstrate an amenitized design for ponds and rain gardens within parkland.	*
Include in PUD, cap on square footage of ponds in park area.	V
Land Use	
Remove the following land uses permitted in parkland: Personal Services, Personal Improvement Services, Pet Services.	*





#### Parks and Recreation Board - Action

Make a recommendation to the Planning Commission regarding the superiority of the 305 S. Congress "Statesman" PUD Amendment as it relates to parks.



