Urban Renewal Agency | AEDC

Nov 21-May 22

Pre
Development
Feasibility

May 22- Dec 22+

RFP Solicitation Through Approvals Spring 23

Development

Post Occupancy

AEDC:

- Community relations and outreach
- Facilitate feasibility & economic pre-analysis
- Complete Phase II environmental (with City)

URA:

- Participate in feasibility & Economic pre-analysis
- Align Urban Renewal Plan

COA Reimbursement for Pre Development Costs

AEDC:

- Draft & issue RFP (URA Approval)
- Marketing for RFP
- TA for respondents
- Facilitate evaluation committee
- Transaction negotiations
- Facilitate URA/Council approvals

URA:

- Nominate Committee & Participate in Evaluation
- Approve Developer (City Council Final Approval)

AEDC:

- Development support
- If applicable, Cultural Trust investment support

URA:

- Oversee development process through regular reports by AEDC
- Consider additional efforts to support district development activity

Transaction Fee

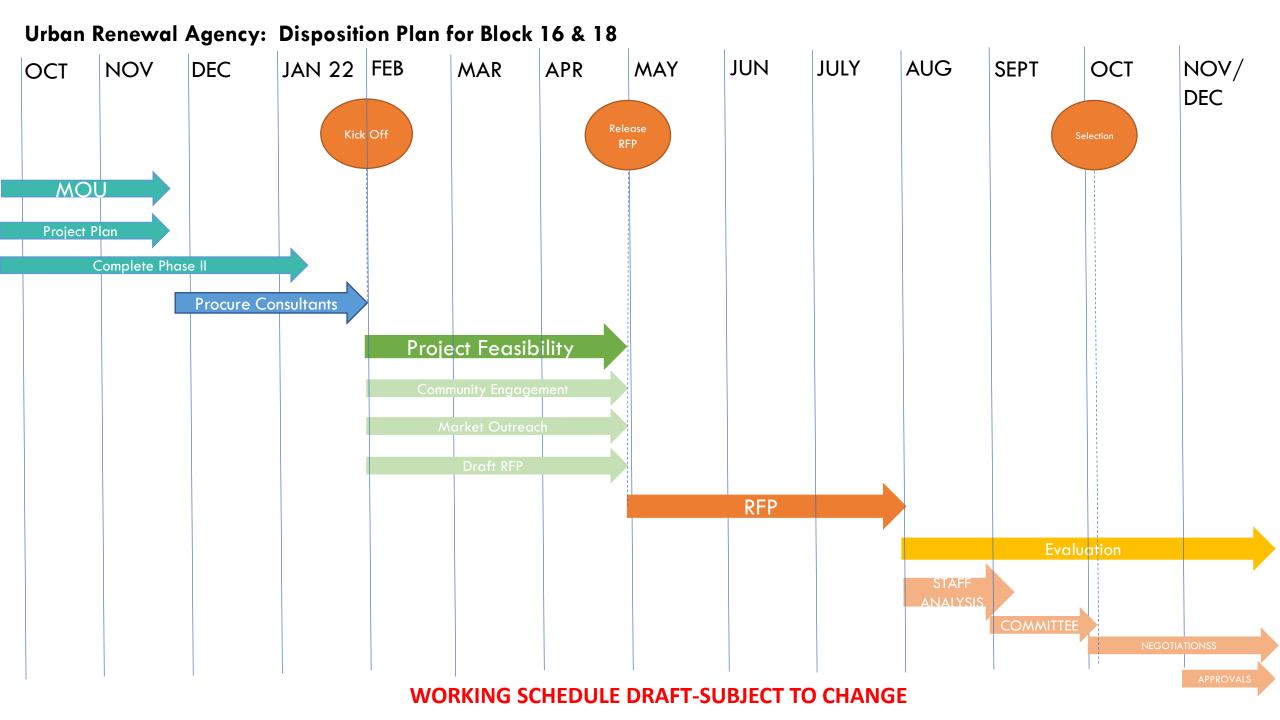
AEDC:

 Asset Management for any City owned property (e.g. Ground Lease, Cultural Anchor)

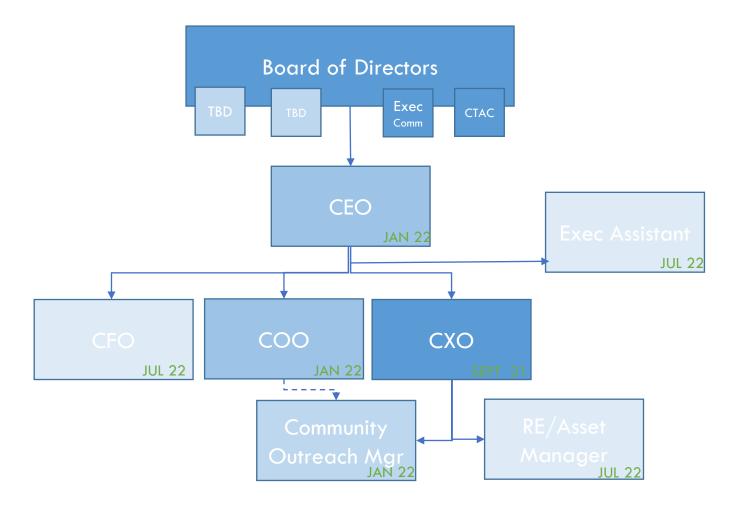
URA:

 District role to be determined

Asset Management Fee



AEDC ORGANIZATIONAL CHART-IN PROGRESS



Key: Fiscal Years

2021

2022 Int

2022

2023

Future