



Financial Status Report – FY 2021 Close II

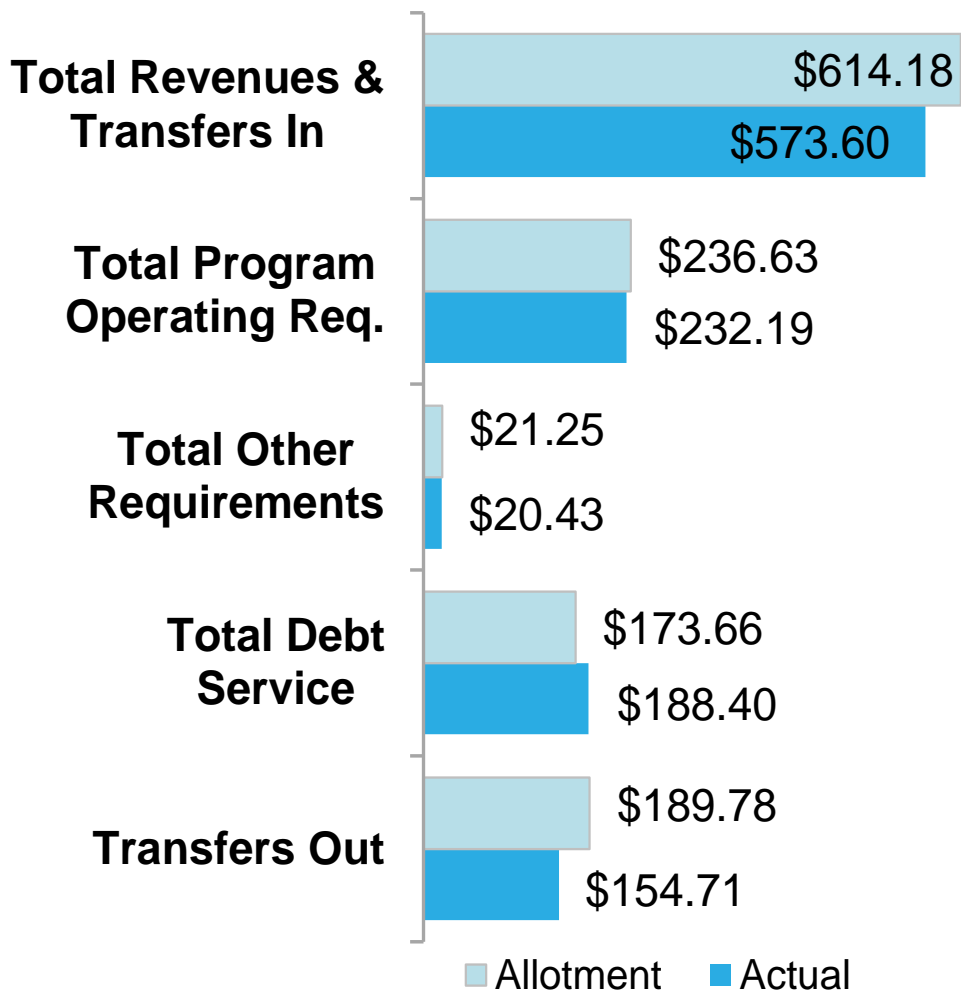
November 2021

Joseph Gonzales, Assistant Director,
Financial Services



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Revenues & Requirements Summary



Water Services

- \$281.22 million (4.6%) below projections

Wastewater Services

- \$263.03 million (2.5%) above projections

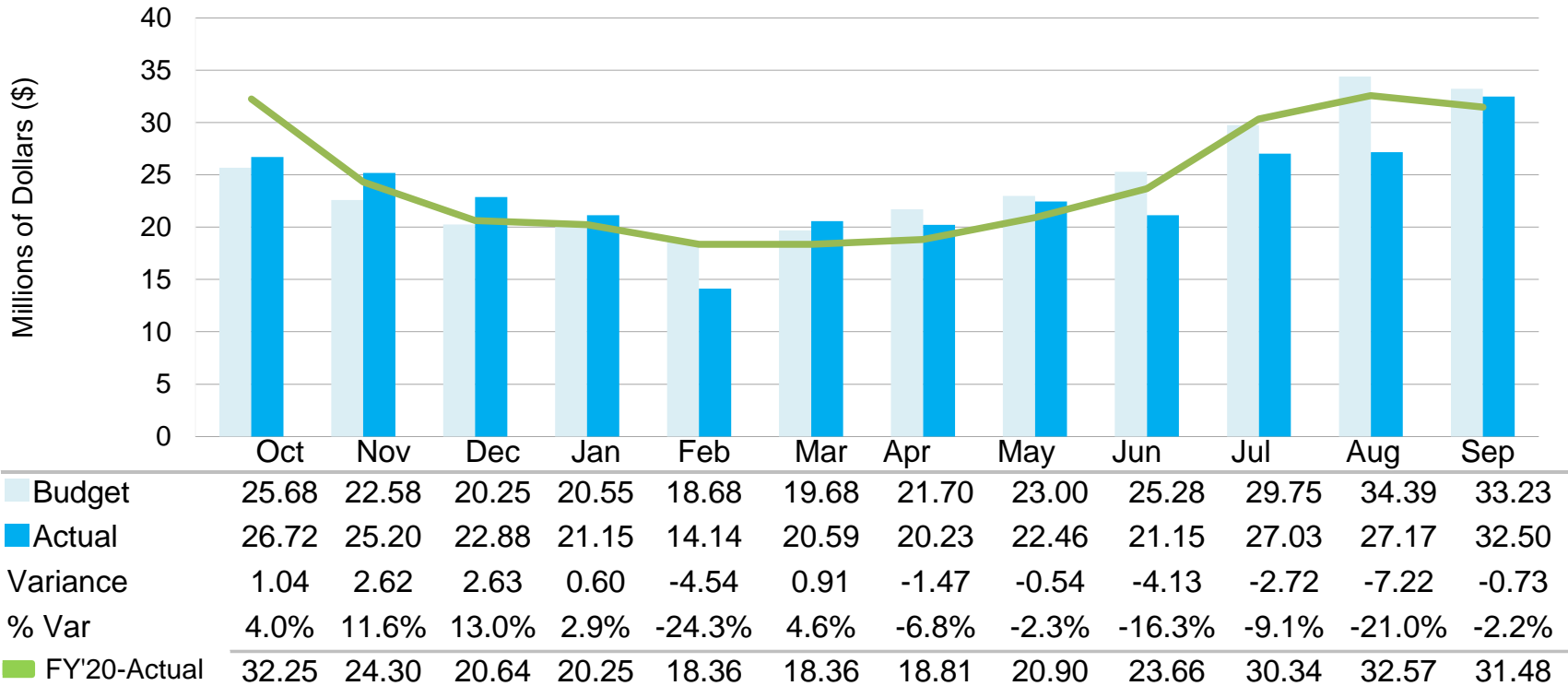
Total Revenues & Transfers In

- \$573.60 million (6.6%) below projections

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Billed Water Service Revenue by Month

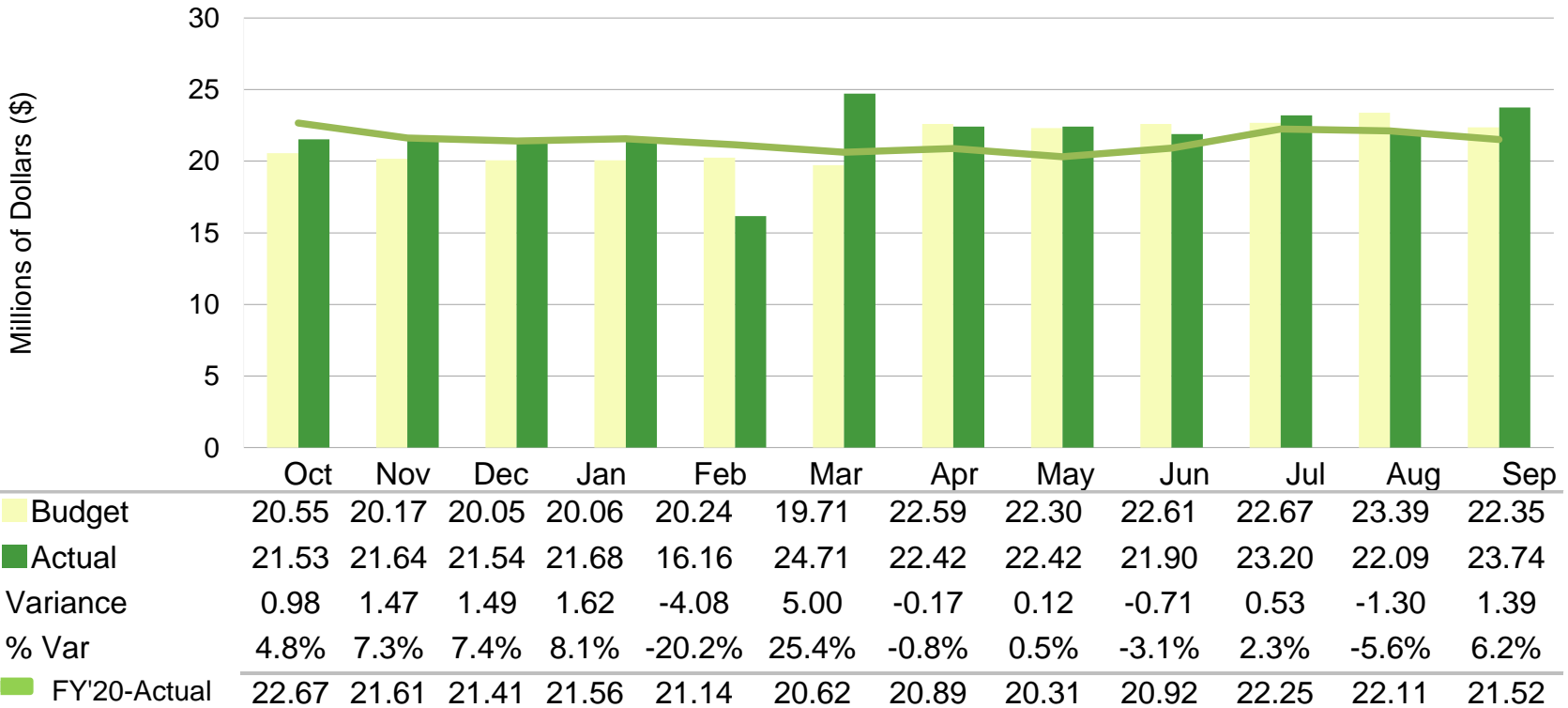
Monthly Actuals vs. Budget



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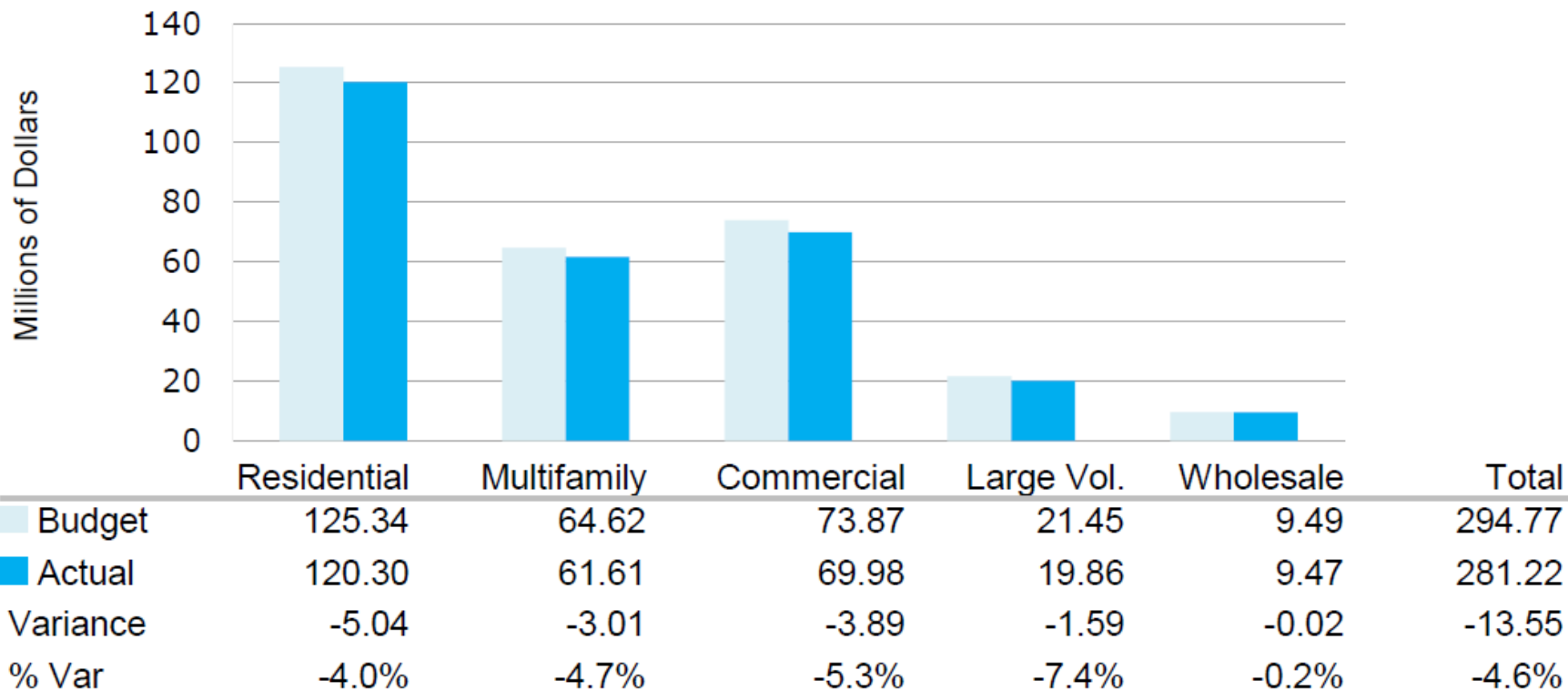
Billed Wastewater Service Revenue by Month

Monthly Actuals vs. Budget



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Water Service Revenue by Customer Class

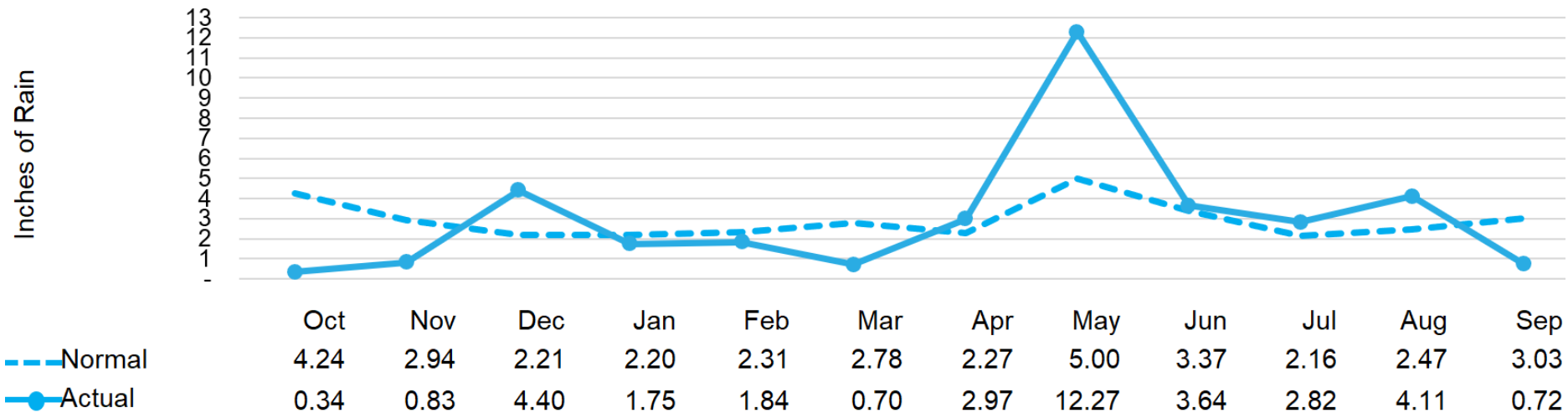


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Rainfall by Month (inches)

Rainfall and Average Temperatures by Month

Monthly Rainfall Actual vs. Normal

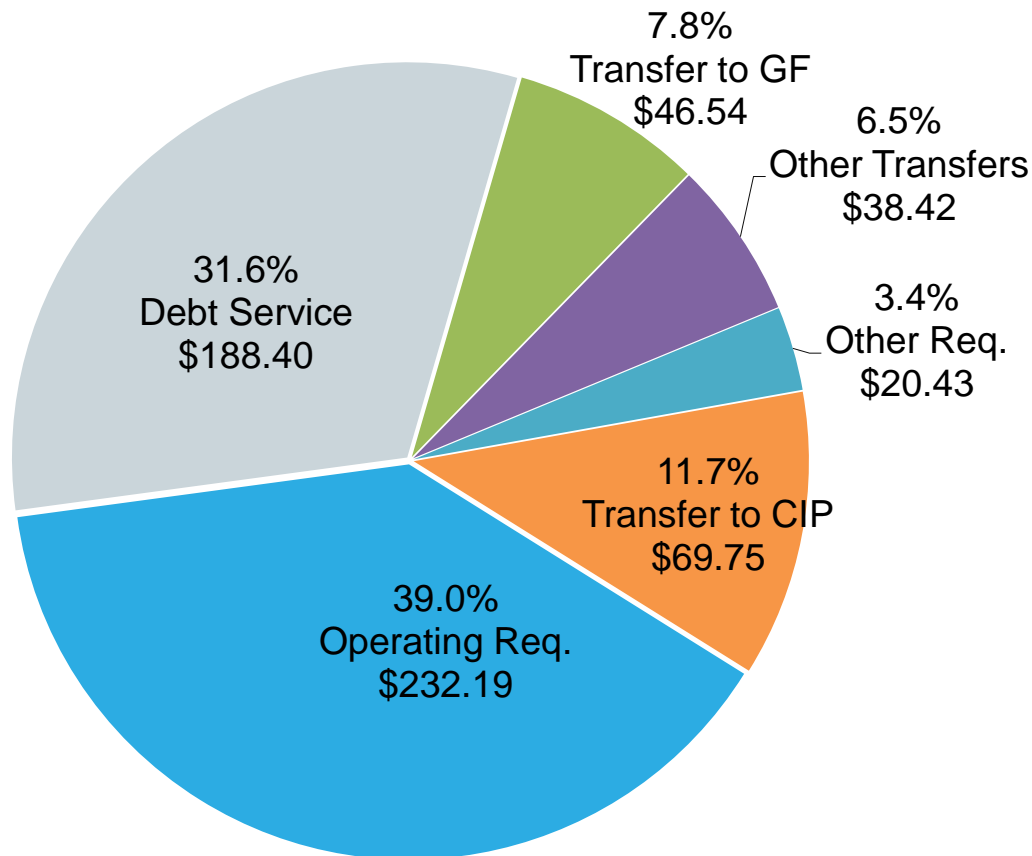


National Weather Service data collected at Austin-Bergstrom Airport Area, TX

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Total Requirements by Type

Combined YTD Total \$595.73 million

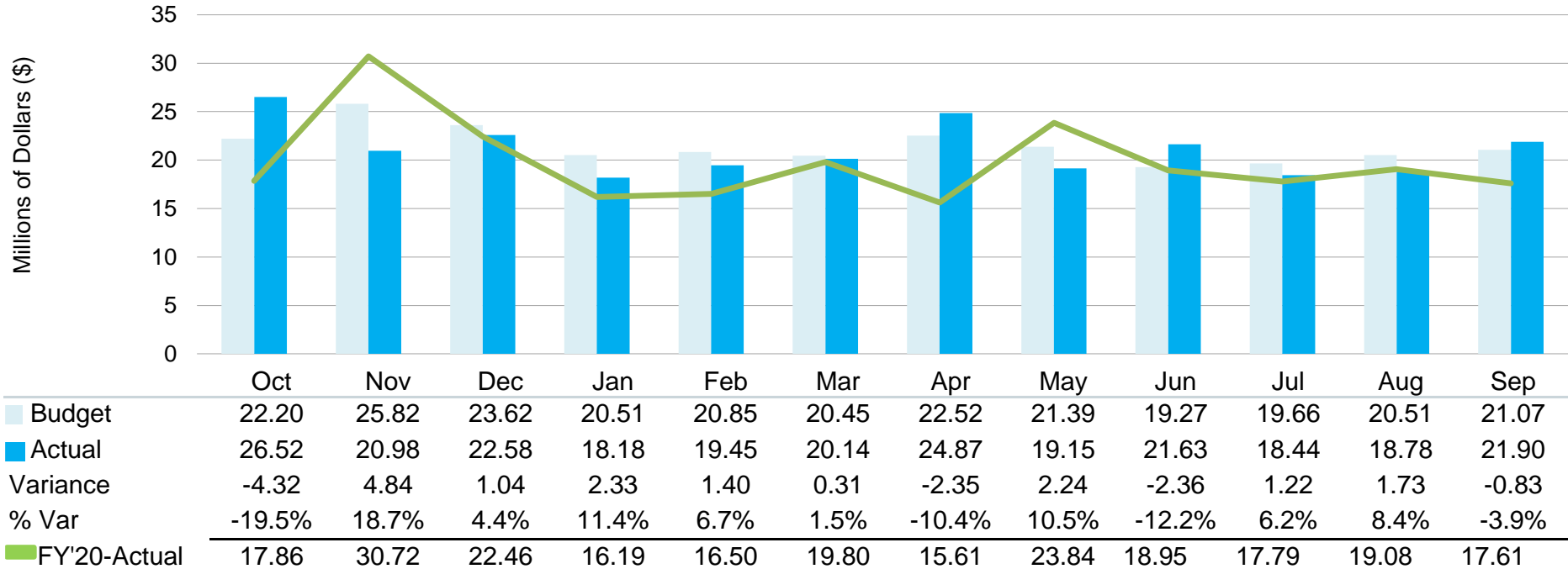


- Total YTD Requirements - \$25.58 million less than budgeted
- YTD Program Operating Requirements - \$232.19 million or 1.9% less than budgeted
- YTD Debt Service Requirements - \$188.40 million or 8.5% above budgeted

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Program Operating & Other Requirements

Monthly Budget vs. Actual



The combined YTD Program Operating and Other Requirements of \$252.62 million were \$5.25 million, or 2% below the budget allotments for the fiscal year.



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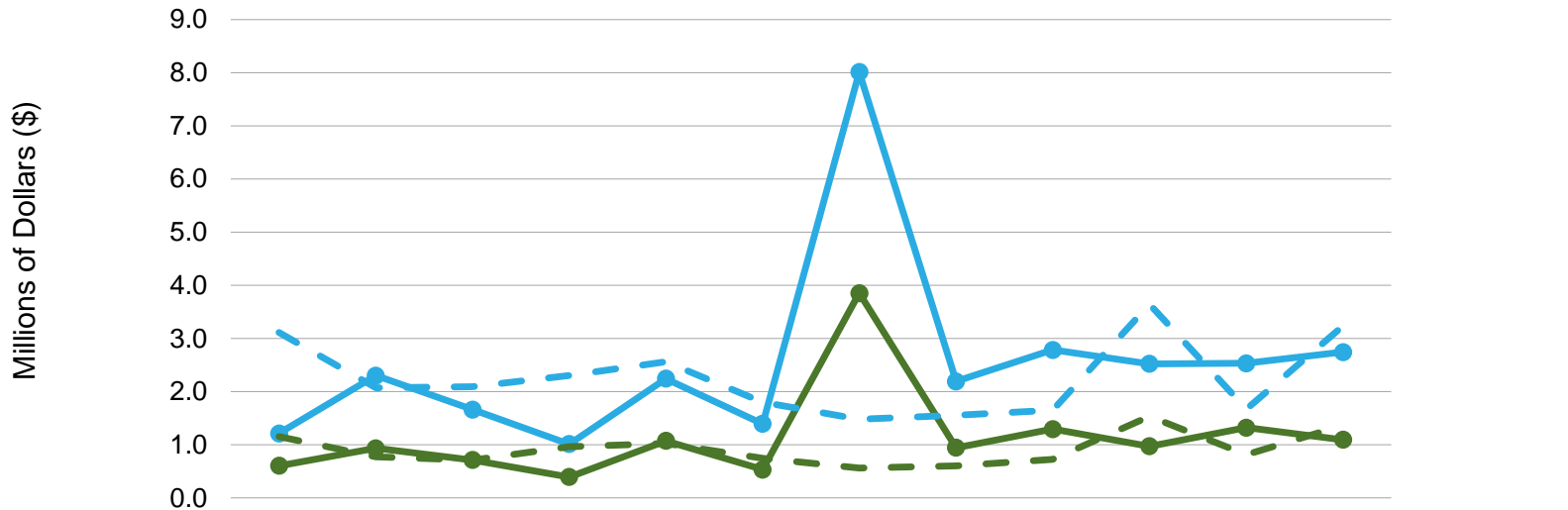
Fund Summary

	YTD Allotment	YTD Actual	Variance
Beginning Balance	206.44	231.03	24.59
Water Services	294.77	281.22	(13.55)
Wastewater Services	256.69	263.03	6.34
Reclaimed Services	2.30	2.22	(0.08)
Reserve Fund Surcharge	2.07	2.04	(0.03)
Other Revenues	12.18	12.29	0.11
Transfers In	46.17	12.80	(33.37)
Total Revenues & Transfers In	614.18	573.60	(40.58)
Program Operating Req.	236.63	232.19	4.44
Other Requirements	21.24	20.43	0.81
Debt Service	173.66	188.40	(14.74)
Transfers Out	189.78	154.71	35.07
Total Revenue Requirements	621.31	595.73	25.58
Ending Balance	199.31	208.90	9.59
Debt Service Coverage	1.72	1.75	



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Capital Recovery Fee Collections



Water	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	YTD
● FY'21 Actual	1.21	2.30	1.66	1.01	2.24	1.39	8.01	2.19	2.78	2.52	2.53	2.74	30.58
- - FY'20 Actual	3.11	2.07	2.09	2.30	2.56	1.80	1.48	1.55	1.65	3.64	1.67	3.23	27.15

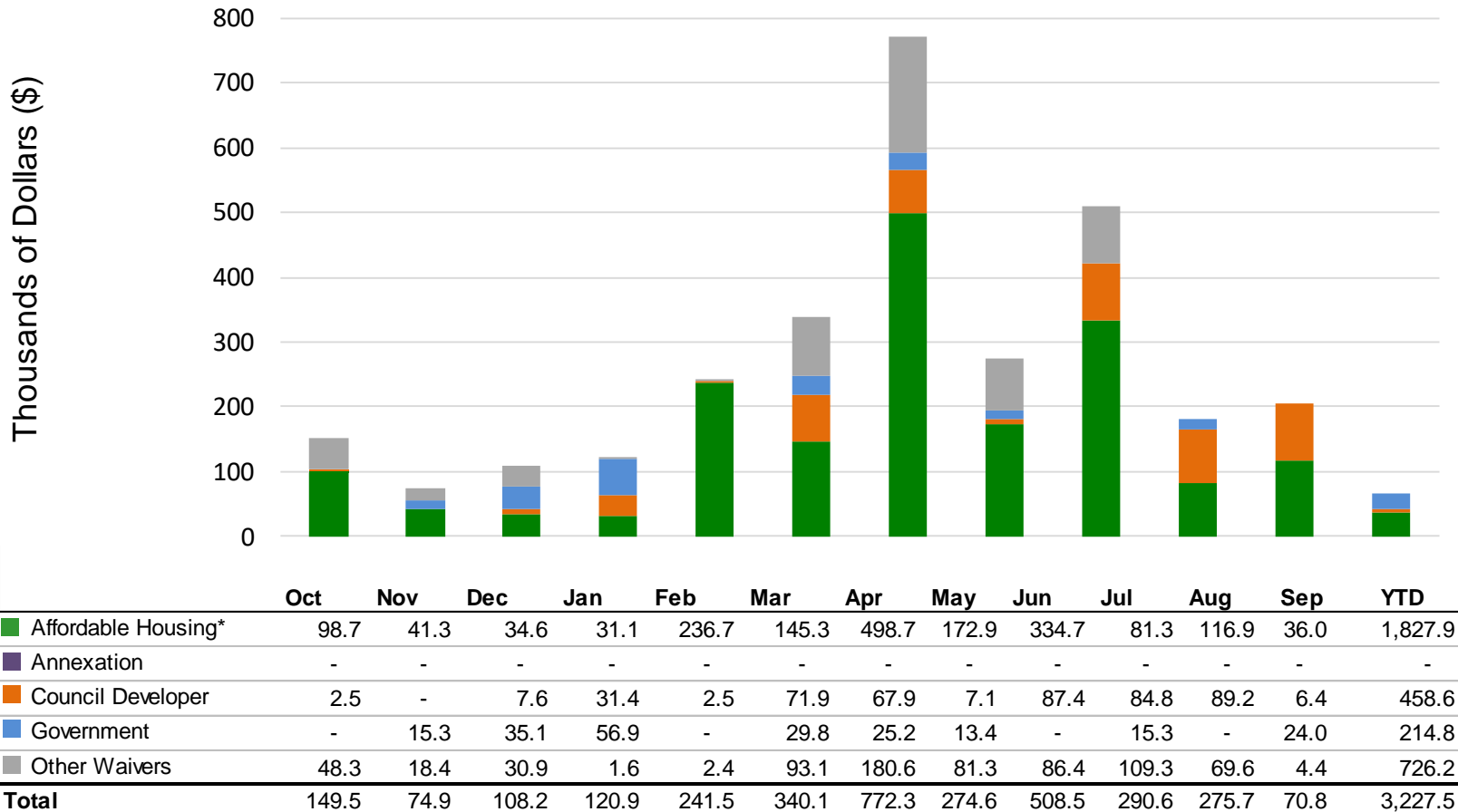
Wastewater	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	YTD
● FY'21 Actual	0.60	0.93	0.71	0.39	1.07	0.53	3.85	0.94	1.29	0.97	1.32	1.09	13.69
- - FY'20 Actual	1.15	0.77	0.71	0.96	1.02	0.74	0.56	0.60	0.72	1.53	0.81	1.36	10.93

Combined	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	YTD
FY'21 Actual	1.81	3.23	2.37	1.40	3.31	1.92	11.86	3.13	4.07	3.49	3.85	3.83	44.27
FY'20 Actual	4.26	2.84	2.80	3.26	3.58	2.54	2.04	2.15	2.37	5.17	2.48	4.59	38.08

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Austin Water Fee Waivers by Month

Fee Waivers by Month

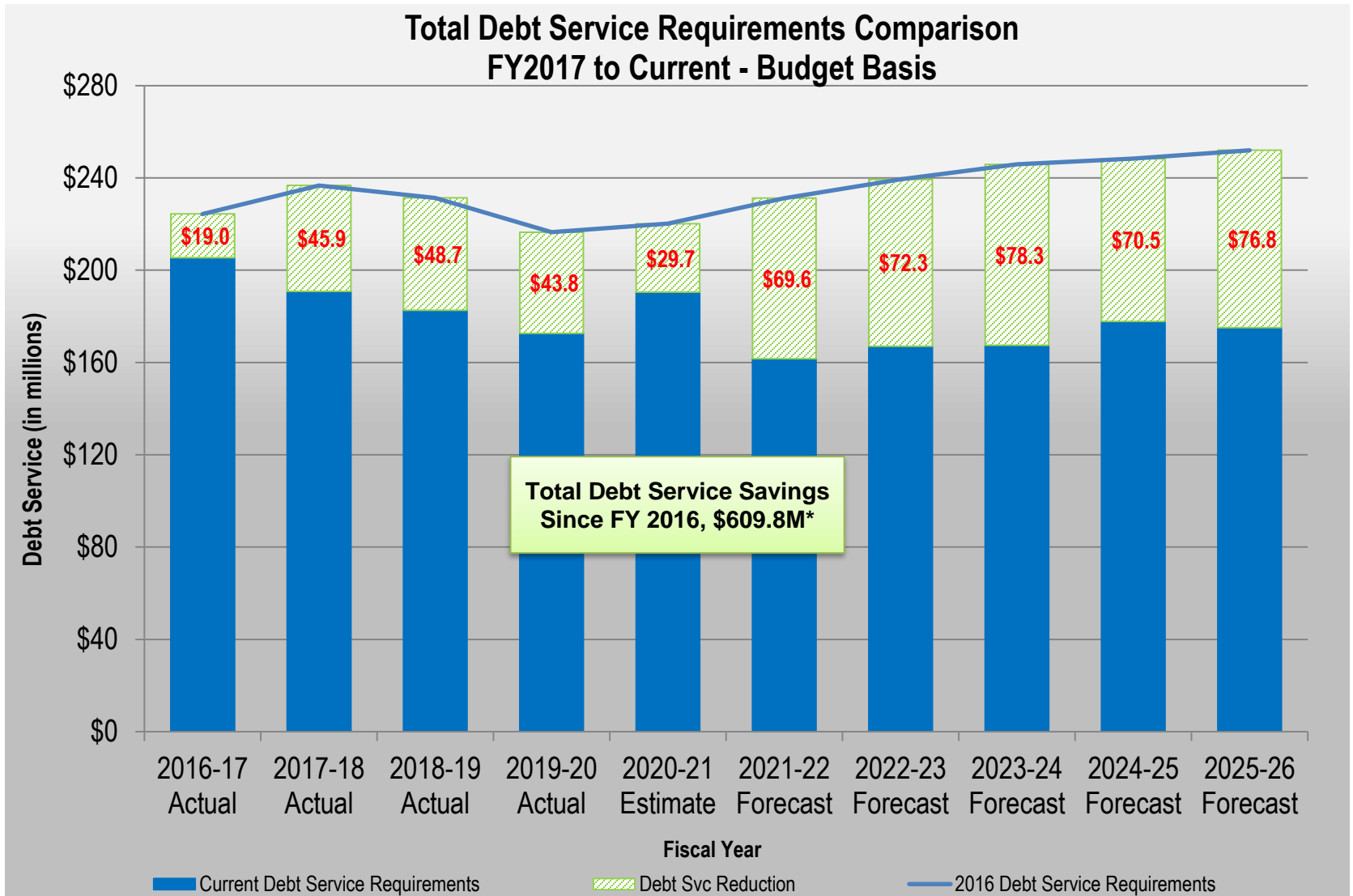


Note: Combined water and wastewaters fee waivers

- 2021 GFOA Award for Excellence in Government Finance
- Capital Recovery Fees (“CRF”)
 - Actual CRF net revenues of \$44 million for FY21
 - \$35 million debt defeasance deferral from FY21 to FY22 due to market conditions.
- Debt
 - \$265 million bond issue for FY21 to refund existing debt and outstanding tax-exempt commercial paper obligations for \$18.7M in savings
- TWDB Loans
 - November & January FY21 closings for a combined total of \$36.8 million (CWSRF, DWSRF, and SWIFT) for \$8M in savings

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Debt Service Savings – FY 2021



* Graph only represents a certain number of years for illustration purposes and does not reflect total savings.

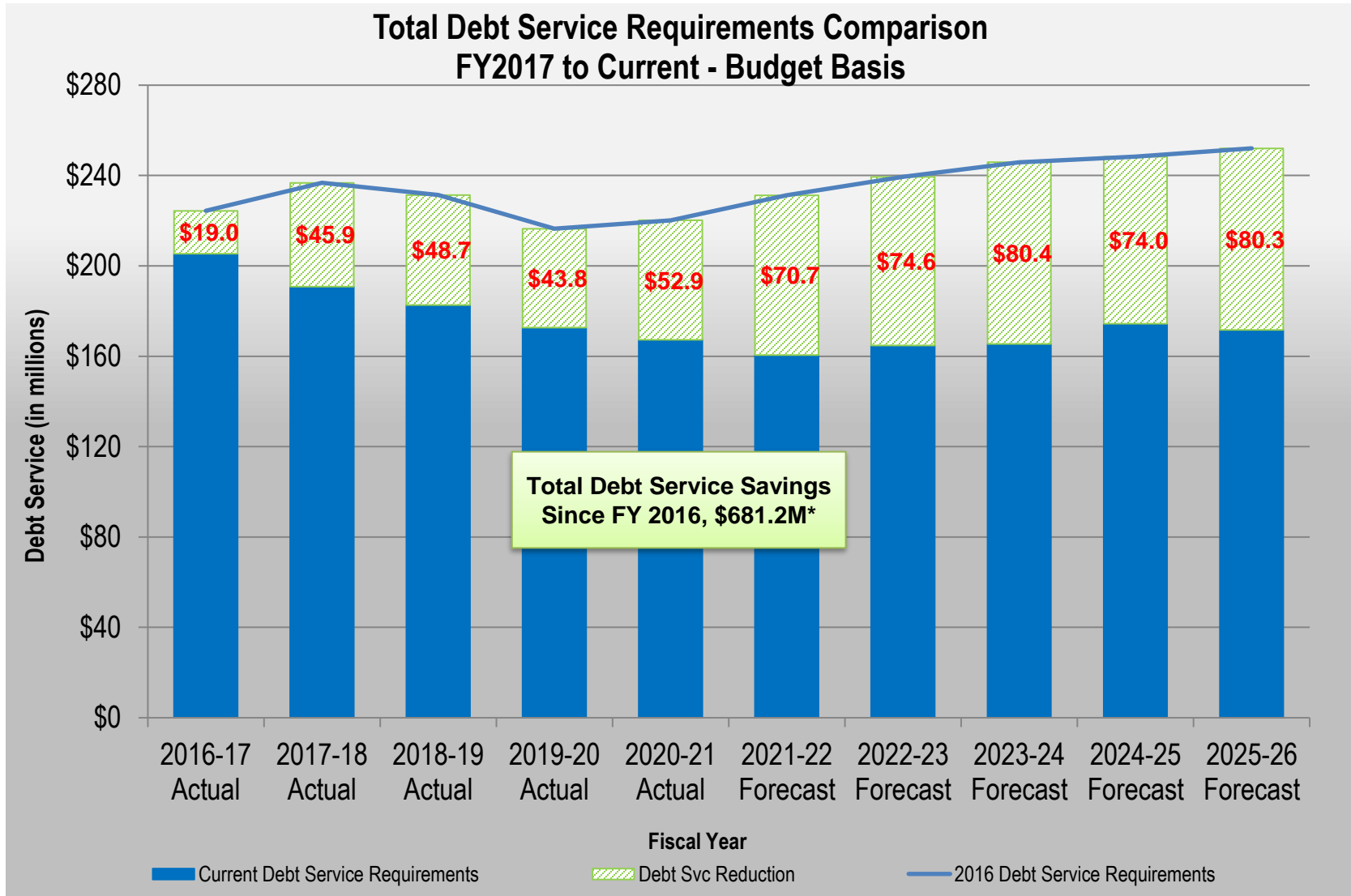
FY 2022 Debt & TWDB Loans

- November 17th
\$71M TWDB loan closings
with estimated savings of
\$13M
- November 18th
\$277M bond refunding to
refund existing debt and
outstanding tax-exempt
commercial paper for \$68M
savings
- December Debt
Defeasance \$64.8M



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Debt Service Savings –FY 2022 (including Series 2021 Refunding Issue)



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Questions?

