

Austin Housing Finance Corporation (AHFC) Meeting Transcript – 11/04/2021

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Part 1: Speakers

[11:27:56 AM]

And at 11:27 I'm going to call to order the meeting of the Austin housing finance corporation Thursday, November 4th, 2021 here at city hall. The board of directors are present. We're convening for the sole purpose of taking speakers. Do we have any people that have signed up to speak? I don't think we have any in person. Do we have any on the phone? >> Yes, we have one on phone. I'm assuming it's Ms. Zenobia Joseph. >> Mayor Adler: Ms. Joseph, are you with us? >> She's not on yet, mayor. We're trying to reach her now. >> Okay. We'll give her a second.

[11:29:10 AM]

[11:31:11 AM]

I'm going to reconvene the Austin housing finance corporation meeting here at 11:31. Do we have any speakers? >> Yes, mayor, we have one in the queue. >> Let's go ahead and recognize Ms. Joseph. >> Zenobia Joseph. >> Thank you, mayor, council members. I'm Zenobia Joseph. I comments are to Austin housing finance corporation item 3. Specifically I am neutral on the item. The positive part about the item is that there's home ownership and so I support that there are 26 duplex owner-occupied units. The negative is that it is actually off of the area where the eastside memorial bus was eliminated on June 3rd 2018 at capmetro

[11:32:12 AM]

cap remap. And I want to tell you that Garner is about a mile walk from there. And although there is pickup service I want you to know that that only runs Monday through Friday, seven to seven, so it cannot sustain having a fixed route. I would ask Mandy de Mayo, who actually gave me the information about the homeowner occupied units awhile back to include in that essential backup materials your smart housing guide goals. Specifically the smart housing guide is June 2008. It's outdated. And as you know, smart stands for safe,... And I would like you to have those by quarter or annually or fiscal year, how many mixed income developments you've had and how many down payment assistance units you've had. The guide is so old that it says that an individual who earns 80% area median income

[11:33:12 AM]

would be able to afford a 140,000-dollar condominium and we know that that's just not true anymore. So I really don't know what that price point would be for an individual earning 80% AMI today and I don't know how much you would provide in down payment assistance. So if you're really committed to mixed income affordable housing units, I would ask you to just be transparent and to start including this information. As I mentioned before, like the St. John's development had no home ownership in the 19 acres there and so while I applaud the 26, I just think that there's so much more that can be done. And Vasino is the same group doing the Rutland and Mespario project and I would ask you to look west of Loop 1 to recognize that all of the deeply affordable units for the homeless shouldn't be in southeast and northeast Austin. If you have any questions I

[11:34:13 AM]

will gladly answer at this time. And this is 108 deeply affordable units and west of Mopac you don't even have 50. So I thank you for allowing me to make my comments and I appreciate your patience with the technology. >> That was the last speaker we had, mayor. >> Mayor Adler: Okay. Then I'll recess the Austin housing finance corporation meeting here at 11:34.

Part 2: Action Items

[3:53:02 PM]

So, I want to go ahead and recess the Austin city council meeting here now at 3:53 and I am going to convene the -- reconvene the Austin housing finance corporation meeting here on November 4th, 2021, here at 353. If staff could take us through the consent agenda that would be helpful. >> They're getting moved over now, mayor. >> Mayor? >> Mayor Adler: Yes. >> Hi. Rosie, treasurer of the Austin housing finance corporation. We have three items on the agenda for you today. The first is to approve the

meeting minutes of the October 21st board meeting of the Austin housing finance corporation. Item number 2 is to authorize

[3:54:03 PM]

negotiation and execution of an 11-month contract with the Austin area urban league to administer our minor home repair program in the amount of \$900,000 with an option for a 12-month extension for a total of \$1.8 million. And item number 3 is to authorize negotiation and execution of all the documents necessary to acquire approximately 2.789 acres of land located near gardener road and Levander loop. You approved the accompanying itemmerrier. >> Mayor Adler: Is there a motion to approve the consent agenda? Councilmember Ellis makes a motion. Councilmember Renteria seconds that motion. Any discussion? Those in favor of the consent agenda, please raise your hand. Those opposed? It is everybody with director Fuentes off. I think that's all of our work. Thanks for sticking around with

[3:55:05 PM]

us today. The meeting of the Austin housing finance corporation is adjourned.