

## RBA Backup

**Item Title:** RBA Backup – La Vista de Lopez

### Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	\$2,280,488	Acquisition	\$617,588
Equity	\$5,106,927	Pre-Development	\$419,150
Grant	\$6,275,677	Site Work	\$1,700,367
Deferred developer fee	\$500,000	Building Costs	\$11,375,533
Donated Land	\$617,588	Contractor Fees	\$640,736
Current AHFC Request	\$2,133,000	Financing	\$862,856
		Soft Costs	\$497,450
		Developer Fees	\$800,000
<b>Total</b>	<b>\$16,913,680</b>	<b>Total</b>	<b>\$16,913,680</b>

### Project Characteristics

Units	Bedrooms
27	1-Bedroom
27	<b><i>Total Units</i></b>

### Population Served

Units	MFI Served	Unit Type
8	30%	Rental
19	50%	Rental
27	<b><i>Total Units</i></b>	

### **Developer Information**

Guadalupe Neighborhood Development Corporation (GNDC) is a 501(c)(3) Texas non-profit corporation with nearly 40 years of service as an affordable housing provider to families from East Austin. Since its formation in 1981, GNDC has rehabilitated over 100 homes and has made homeowners of over 70 families. GNDC also offers an ongoing rental program of more than 180 units that provide high quality, long-term affordable housing units to families and special needs populations such as the elderly, disabled, and single-parent households from GNDC's service area.