

## RBA Backup

**Item Title:** RBA Backup - Canopy at Westgate Grove II

### Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	14,221,866	Acquisition	947,060
Deferred Developer Fee	443,661	Off-Site	842,296
Prior City AHFC Funding	1,250,000	Site Work	2,293,868
Current AHFC Request	945,000	Building Costs	10,584,368
		Soft Costs	1,564,480
		Financing	184,794
		Developer Fees	443,661
<b>Total</b>	<b>\$ 16,860,527</b>	<b>Total</b>	<b>\$ 16,860,527</b>

### Project Characteristics

Units	Bedrooms
22	1
66	2
88	<i>Total Units</i>

### Population Served

Units	MFI Served	Rental/Ownership
58	80%	Ownership
30	100%	Ownership
88	<i>Total Units</i>	

### Developer Information

Momark is an experienced housing developer including apartment homes, condominiums, luxury towers and planned communities. The team is experienced in working with local governments and adhering to all required statutes, regulations and local processes for homebuilding.