

ORDINANCE NO. 20211014-002

AN ORDINANCE WAIVING CITY CODE SECTION 25-9-66(B) (COST PARTICIPATION PAYMENT) AS IT RELATES TO THE APPROVAL OF A COST PARTICIPATION AGREEMENT WITH MILESTONE COMMUNITY BUILDERS FOR OVERSIZED UTILITY INFRASTRUCTURE NECESSARY TO PROVIDE WATER SERVICE IN ACCORDANCE WITH SERVICE EXTENSION REQUEST NO. 4577R.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council waives requirements of Section 25-9-66(B) (*Cost Participation Payment*) relating to cost payments to Milestone Community Builders under an agreement to reimburse for oversized water utility improvements approved by Council for Service Extension Request No. 4577R. The cost participation agreement related to improvements associated with Service Extension Request No. 4577R will include a term requiring that the City pay its portion of costs within 90 days after the date the City accepts the improvements.

PART 2. This ordinance takes effect on October 25, 2021.

PASSED AND APPROVED

_____, 2021
October 14

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Steve Adler
Mayor

APPROVED:

Anne L. Morgan
City Attorney

ATTEST:

Jannette S. Goodall
City Clerk