

**AUSTIN ECONOMIC DEVELOPMENT CORPORATION  
MEETING MINUTES**

**SPECIAL CALLED MEETING  
MONDAY, NOVEMBER 15, 2021**

**The Austin Economic Development Corporation (AEDC) convened in a special called meeting Monday, November 15, 2021 at Austin City Hall, Board and Commissions Room (301 W 2nd St, Austin, Texas 78701)**

**CALL TO ORDER**

President, Rosie Truelove called the meeting to order at 11:35 a.m.

**Board Members in Attendance:**

Rosie Truelove, President  
Xavier Peña, Vice President  
Synovia Holt-Rabb, Secretary  
Ed Van Eenoo, Treasurer  
Bradford Patterson  
Emmett S. Beliveau  
Matias Segura

Carl Settles  
Kellee Coleman  
Jeremy Martin  
Cathy McHorse  
Sharmila Mukherjee (12:10 p.m. arrival)  
Tamara Atkinson (12:40 p.m. departure)  
Suchita Gururaj (12:57 p.m. departure)

**CITIZEN COMMUNICATION: GENERAL**

Cody Cowan speaks about third party management of the Live Music Fund (Item 4b).

**ORDER OF MEETING: Adjusted to meet possible time limitation**

Order called by Chair: 3a, 3b, 3c, 3d, 4b, 4a, 2a, 2b, with 2c postponed for December

**1. APPROVAL OF MINUTES**

The minutes of the September 13, 2021 regular meeting were approved on Board Member Beliveau's motion, seconded by Board Member Settles on a 14-0 vote. Board Members Maldonado, Hu, Malcolm, Steinwedell, and Levy were absent.

**2. NEW BUSINESS**

For discussion and possible action regarding the following:

- a. Report from the President and CEO including an update on administrative development of the organization and a review of upcoming meetings, public events or requests for action.

**The Board received an update from Veronica Briseño, Acting CEO of AEDC, and Anne Gatling Haynes, CXO of AEDC. No action was taken.**

- b. Financial report reviewing the balance and project balance of the organization's budget from the President and CEO.

**The Board received an update from Veronica Briseño, Acting CEO of AEDC, and David Colligan, Interim COO of AEDC. No action was taken.**

- c. Discuss request for Board Member email account under austinedc.org.

**Item postponed for discussion during December 2021 board meeting.**

### 3. OLD BUSINESS

- a. Approve an Agreement with the Urban Renewal Agency (URA), contingent upon approval from the Urban Renewal Agency during the November 15, 2021 Meeting, for the facilitation of inclusive development opportunities on Blocks 16 and 18 of 11<sup>th</sup> Street.

**Item approved on Board Member Holt Rabb's motion, seconded by Board Member Patterson on a 13-0 vote. Board Members Maldonado, Hu, Malcolm, Steinwedell, Levy, and Mukherjee were absent.**

- b. Approve the Amendment of the City of Austin Interlocal Agreement, contingent upon Austin City Council approval, to include Addendum Number 4 for the facilitation of inclusive development opportunities on Blocks 16 and 18 of 11<sup>th</sup> Street with the Urban Renewal Agency.

**Item approved on Board Member Holt Rabb's motion, seconded by Board Member Patterson on a 13-0 vote. Board Members Maldonado, Hu, Malcolm, Steinwedell, Levy, and Mukherjee were absent.**

- c. Approve the Amendment of the City of Austin Interlocal Agreement, contingent upon Austin City Council approval, to include Addendum Number 5 for the facilitation of inclusive land development strategy, 'Connecting Equitably,' to support the 'Cap and Stitch' I-35 design effort.

**Amendment(s): Board Member Van Eenoo requested the addition of a review including "all financial tools" not just land value capture, and language advancing the analysis and development of proposals even if Cap and Stitch does not happen.**

**Item approved with requested edits on Board Member Holt Rabb's motion, seconded by Board Member Patterson on a 14-0 vote. Board Members Maldonado, Hu, Malcolm, Steinwedell, and Levy were absent.**

- d. Update from Rosie Truelove, AEDC Board President, on recruitment process for President and Chief Executive Officer.

**The Board received a presentation from Rosie Truelove, AEDC Board President. No action was taken.**

- e. Review and consider proposed amendments to the 2021 and 2022 board schedule.

**Amendment(s): Replace March 14<sup>th</sup> with March 21<sup>st</sup>**

**Item approved on Board Member Van Eenoo's motion, seconded by Board Member Guruj on a 14-0 vote. Board Members Maldonado, Hu, Malcolm, Steinwedell, and Levy were absent.**

### 4. BRIEFING(S)

Presentation from staff, consultants or outside agencies for discussion and possible action regarding the following:

- a. Presentation of the Cultural Trust from Anne Gatling Haynes, CXO of AEDC, with discussion related to program advancement, future/additional funds, fund raising and leveraging opportunities that could further the mission of the trust for creative economy support.

**The Board received a presentation from Anne Gatling Haynes, CXO of**

**AEDC. No action was taken.**

- b.** Discussion and possible action on the request from the Music Commission regarding the Live Music Fund, including the formation of an Ad Hoc Cultural Trust Funds Development Committee to consider options for leveraging public dollars, and cost-benefit of future grant implementation. The Board of Directors delegates the appointment of Committee members to Interim CEO, Veronica Briseno, and anticipates an initial report of formation and initial discussion at the next regularly scheduled Board of Director meeting.

**The Board received a presentation from Anne Gatling Haynes, CXO of AEDC. Creation of an Ad Hoc Cultural Trust Funds Development Committee approved on Board Member Beliveau's motion, seconded by Board Member Holt-Rabb on a 13-0 vote. Board Members Maldonado, Hu, Malcolm, Steinwedell, Levy and Atkinson were absent.**

#### **FUTURE AGENDA ITEMS**

1. Review profile of prospective projects to support revenue generation.
2. Discuss request for Board Member email account under austinedc.org.

#### **NOTED**

1. The Board would like to receive a copy of the Board Meeting Presentation as soon as it is available for review.
2. The Board would not like to receive paper copies of meeting materials for the Board Meeting.

#### **ADJOURN**

**The meeting was adjourned at 1:24 p.m.**