



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING AUSTIN HOUSING FINANCE CORPORATION THURSDAY, APRIL 8, 2021

Board of Directors:
 Steve Adler, President
 Natasha Harper-Madison, Vice President
 Vanessa Fuentes, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Mackenzie Kelly, Director
 Leslie Pool, Director
 Paige Ellis, Director
 Kathie Tovo, Director
 Alison Alter, Director
 Spencer Cronk, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, April 8, 2021, via Videoconference. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 10:33 a.m.

President Adler recessed the meeting at 10:51 a.m.

President Adler reconvened the meeting at 12:23 p.m.

CONSENT AGENDA

AHFC1. Authorize negotiation and execution of a loan agreement and related documents with AHFC Arbors Investor Non-Profit Corporation to purchase the limited partner interests in Arbors Housing Partners Ltd., the owner of the affordable multi-family rental development known as the Arbors at Creekside, located at 1026 Clayton Lane, in an amount not to exceed \$1,250,000. District(s) Affected: District 1.

The motion authorizing the negotiation and execution of a loan agreement and related documents with AHFC Arbors Investor Non-Profit Corporation was approved on consent on Vice President Harper-Madison's motion, Director Casar's second on a 9-0 vote. Directors Fuentes and Kelly were off the dais.

AHFC2. Authorize negotiation and execution of a loan agreement and related documents with Arbors Housing Partners Ltd., the owner of the affordable multi-family rental development known as the Arbors at Creekside, located at 1026 Clayton Lane, for needed repairs and potential operating shortfalls, in an amount not to exceed \$750,000. District(s) Affected: District 1.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Arbors Housing Partners Ltd. was approved on consent on Vice President Harper-Madison's motion, Director Casar's second on a 9-0 vote. Directors Fuentes and Kelly were off the dais.

President Adler adjourned the meeting at 12:32 p.m. without objection.

The minutes were approved on this the 22nd day of April 2021 on Vice President Harper-Madison's motion, Director Tovo's second on a 11-0 vote.