



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING AUSTIN HOUSING FINANCE CORPORATION THURSDAY, MAY 6, 2021

Board of Directors:
 Steve Adler, President
 Natasha Harper-Madison, Vice President
 Vanessa Fuentes, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Mackenzie Kelly, Director
 Leslie Pool, Director
 Paige Ellis, Director
 Kathie Tovo, Director
 Alison Alter, Director
 Spencer Cronk, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, May 6, 2021 via Videoconference. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 11:39 a.m.

President Adler recessed the meeting at 11:42 a.m. without objection.

President Adler called the meeting to order at 3:42 p.m.

CONSENT AGENDA

- AHFC1.** Approve the minutes of the April 22, 2021 board meeting of the Austin Housing Finance Corporation.
The motion approving the minutes for the April 22, 2021 board meeting was approved on consent on Director Renteria's motion, Vice President Harper-Madison's second on an 11-0 vote.
- AHFC2.** Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to \$40,000,000 in private activity volume cap multi-family non-recourse bonds to Austin Leased Housing Associates VI, Limited Partnership, or an affiliated entity, for a proposed affordable multi-family development to be known as Woodway Square, located at 1700 Teri Road, Austin, Texas 78744. District(s) Affected: District 2.
Resolution No. 20210506-AHFC002 was approved on consent on Director Renteria's motion, Vice President Harper-Madison's second on an 11-0 vote.
- AHFC3.** Approve a resolution amending the Fiscal Year 2020-2021 Austin Housing Finance Corporation Capital Budget (20200812-AHFC002) to increase the budget in the amount of \$1,100,000 for a total amended budget amount not to exceed \$63,100,000.
Resolution No. 20210506-AHFC003 was approved on consent on Director Renteria's motion, Vice President Harper-Madison's second on an 11-0 vote.
- AHFC4.** Authorize the negotiation and execution of an amendment to the Fiscal Year 2020-2021 Service Agreement with the City of Austin by increasing funding for the Housing

Miscellaneous Project Fund in the amount of \$1,100,000 for a total contract amount not to exceed \$76,704,657.

The motion authorizing the negotiation and execution of an amendment to the Fiscal Year 2020-2021 Service Agreement with the City of Austin was approved on consent on Director Renteria's motion, Vice President Harper-Madison's second on an 11-0 vote.

President Adler adjourned the meeting at 3:46 p.m. without objection.

The minutes were approved on this the 3rd day of June 2021 on Director Pool's motion, Renteria's second on a 10-0 vote. Director Kelly was absent.