

WHEREAS, the City of Austin (“City”) expects to issue tax-exempt obligations to finance the acquisition, construction, and support of electric utility capital improvement projects (“Electric Utility Capital Projects”); and

WHEREAS, the maximum principal amount of the tax-exempt obligations expected to be issued for the Electric Utility Capital Projects is \$130,000,000; and

NOW, THEREFORE,

The City reasonably intends to reimburse itself for capital expenditures paid from funds on hand for the Electric Utility Capital Projects from the proceeds of the sale of tax-exempt obligations yet to be issued, and this resolution shall constitute a declaration of official intent to do so under Section 1.150-2 of the U.S. Treasury Regulations. The maximum principal amount of the tax-exempt

obligations expected to be issued for the Electric Utility Capital Projects is
\$130,000,000.

ADOPTED: _____, 2022 **ATTEST:** _____

Myrna Rios
City Clerk

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