

## CIP BUDGET FISCAL NOTE

**DATE OF BOARD CONSIDERATION:**

1/27/22

**CONTACT DEPARTMENT(S):**

Housing and Planning Department

**SUBJECT:**

Approve an ordinance amending the Fiscal Year 2021-2022 Housing and Planning Department Operating Budget (Ordinance No. 20210811-001) to increase appropriations by \$7,032,952 in the Housing Trust Fund, reduce the Housing Trust Fund ending balance by the same amount, and transfer in and appropriate \$7,032,952 to the Housing and Planning Department Capital Budget (Ordinance No. 20210811-001) from the Housing Trust Fund for housing and community development purposes of the Housing Trust Fund.

**CURRENT YEAR IMPACT:**

Project Name:	Housing and Planning
Funding Source:	Transfer from Housing Trust Fund
Fund/Department/Unit:	7008-7207-NEW
Current Appropriation:	\$0
Unencumbered Balance:	\$0
Amount of This Action:	<u>\$7,032,952</u>
Estimated Available	<u>\$7,032,952</u>

**ANALYSIS / ADDITIONAL INFORMATION:** This item amends the Housing Trust Fund Operating Budget by appropriating \$7,032,952 from the Housing Trust Fund ending balance, and transfer those funds to the Housing and Planning Department's Capital Budget, which is also amended through this item to appropriate \$7,032,952 for the Housing Trust Fund for purposes of supporting housing and community development.