



M E M O R A N D U M O F U N D E R S T A N D I N G

TO: **Jacqueline Sargent**
General Manager, Austin Energy Department

M.O.U. # 21-002

FROM: **Kimberly McNeeley, M.Ed., CPRP**
Director, Parks and Recreation Department

SUBJECT: **AE Lady Bird Lake Duct Bank Bore**

DATE: **12/15/2021**

Austin Energy Department is allowed to use the parkland located at **Edward Rendon Sr. Metro Park at Festival Beach (2101 Jesse E. Segovia St.) and Peace Point at Lady Bird Lake Metro Park (2200 S. Lakeshore Blvd)** as part of the work site for the above referenced project, as indicated in Attachments.

The parkland is to be used for **Permanent Use and Temporary Use**. The requested area is:

Permanent Use Area (Northside): 8,209 sq. ft. = \$233,589

Permanent Use Area (Southside): 2,583 sq. ft. = \$90,405

Temporary Use Area (Northside): 59,885 sq. ft.= \$127,802

Total Parkland Mitigation Amount = \$451,797

25% Credit for Land Vacation Northside: 5,281 sq. ft. = \$75,136

25% Credit for Land Vacation Southside: 2,803 sq. ft. = \$49,053

Remaining Mitigation Amount to be paid to PARD = \$327,608

The estimated duration of the parkland use is **90** Calendar Days. A daily charge of \$1,420 will be charged to Austin Energy Department if the 90 days is exceeded.

Austin Energy Department Point of Contact is: **Dave Lambert**

Phone Number: **512-332-6109**

PARD Point of Contact is: **Gregory Montes**

Phone Number: **512-974-9458**

Parks & Recreation Board:

Council Approval:

CONCURRENCE

Jacqueline Sargent
General Manager, Austin Energy Department

Date

Attachments: A (Mitigation Calculation)

Attachments: B (Map Exhibit)