

**EXECUTIVE COMMITTEE RESOLUTION
ADOPTING AEDC RETIREMENT PLAN**

January 26, 2022

WHEREAS, the Executive Committee believes it is in the best interests of the Austin Economic Development Corporation (the "Company") and its stockholders for the Company to adopt a retirement plan pursuant to which eligible employees of the Company will have the opportunity to accumulate retirement income on a tax-deferred basis under section 401(a) of the Internal Revenue Code of 1986, as amended, said plan to be known as the Austin Economic Development Corporation 401(k) Plan (the "Plan").

WHEREAS, the Executive Committee wishes to delegate to the Acting Chief Operating Officer the authority to select the terms of the Plan and adopt a written plan document, service agreements, and any other related agreement in connection with the adoption of the Plan.

WHEREAS, the Executive Committee wishes to appoint the Acting Chief Operating Officer as Trustee of the Plan.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE EXECUTIVE COMMITTEE OF AEDC, that the Acting Chief Operating Officer be, and hereby is, authorized and directed to approve and adopt or amend the Plan, and take any and all necessary actions, in the name and on behalf of the Company, to do and perform, or cause to be done or performed, all such acts and things, and to make, execute, and deliver, or cause to be made, executed, and delivered, all such agreements, undertakings, instruments, certificates, or other documents he/she deems necessary or advisable in connection with the adoption, implementation, and on-going administration of the Plan, including, without limitation, removal of any existing Plan service providers, entering into or amending an adoption agreement, and appointment of an administrator, custodian, and/or investment manager, until his or her successor has been duly elected and qualified, or until his or her earlier resignation or removal; and that any such action taken heretofore and hereafter are hereby ratified and confirmed; and

RESOLVED, that the Acting Chief Operating Officer is hereby authorized and appointed to serve as Trustee of the Plan as set forth in the adopted plan document.

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