RESOLUTION NO. 2 WHEREAS, Cady Lofts, LLC (Applicant), its successors, assigns or 3 affiliates, proposes to construct an affordable multi-family housing development to 4 be located at or near 1004-1008 East 39th Street, Austin, TX 78751 (Proposed 5 Development) within the City; and 6 **WHEREAS**, Applicant intends for the Proposed Development to be for the 7 Supportive Housing (Continuum of Care) population; and WHEREAS, Applicant, its successors, assigns or affiliates, intends to 8 9 submit an application to the Texas Department of Housing and Community Affairs 10 (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed 11 Development to be known as Cady Lofts; **NOW**, **THEREFORE**, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN 12 Pursuant to Section 11.3(c) of Texas' 2022 Qualified Allocation Plan and 13 Section 2306.6703(a)(4) of the Texas Government Code, the City Council 14 expressly acknowledges and confirms that the City has more than twice the state 15 16 average of units per capita supported by Housing Tax Credits or Private Activity Bonds. 17 BE IT FURTHER RESOLVED: 18 Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and 19 20 Sections 11.3 and 11.4 of Texas' 2022 Qualified Allocation Plan, the City Council supports the Proposed Development, approves the construction of the Proposed 21 Development, and authorizes an allocation of Housing Tax Credits for the 22

24

23

Proposed Development.

25	BE II FURTHER RESOLVED:
26	Pursuant to Section 11.9(d)(1) of Texas' 2022 Qualified Allocation Plan and
27	Section 2306.6710(b) of the Texas Government Code, the City Council confirms
28	that it supports the Proposed Development.
29	BE IT FURTHER RESOLVED:
30	The City Council authorizes, empowers, and directs Myrna Rios, City Clerk,
31	to certify this resolution to the Texas Department of Housing and Community
32	Affairs.
33	
34	ADOPTED :, 2022 ATTEST :
35	Myrna Rios
36	City Clerk
37	