## RESOLUTION NO. WHEREAS, Cobblestone Senior Housing Limited Partnership (Applicant), 2 3 its successors, assigns or affiliates, proposes to construct an affordable multi-4 family housing development to be located at or near 2101 Davis Lane, Austin, TX 78745 (Proposed Development) within the City; and 5 6 **WHEREAS**, Applicant intends for the Proposed Development to be for the 7 Elderly population; and WHEREAS, Applicant, its successors, assigns or affiliates, intends to 8 9 submit an application to the Texas Department of Housing and Community Affairs 10 (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed 11 Development to be known as Cobblestone Court; **NOW**, **THEREFORE**, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN 12 Pursuant to Section 11.3(c) of Texas' 2022 Qualified Allocation Plan and 13 14 Section 2306.6703(a)(4) of the Texas Government Code, the City Council expressly acknowledges and confirms that the City has more than twice the state 15 16 average of units per capita supported by Housing Tax Credits or Private Activity Bonds. 17 BE IT FURTHER RESOLVED: 18 Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and 19 20 Sections 11.3 and 11.4 of Texas' 2022 Qualified Allocation Plan, the City Council supports the Proposed Development, approves the construction of the Proposed 21

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Proposed Development.

Development, and authorizes an allocation of Housing Tax Credits for the

25	BE II FURTHER RESULVED:
26	Pursuant to Section 11.9(d)(1) of Texas' 2022 Qualified Allocation Plan and
27	Section 2306.6710(b) of the Texas Government Code, the City Council confirms
28	that it supports the Proposed Development.
29	BE IT FURTHER RESOLVED:
30	The City Council authorizes, empowers, and directs Myrna Rios, City Clerk,
31	to certify this resolution to the Texas Department of Housing and Community
32	Affairs.
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34	<b>ADOPTED</b> :, 2022 <b>ATTEST</b> :
35	Myrna Rios
36	City Clerk