

**RESOLUTION NO. 20220203-022**

**WHEREAS**, Cady Lofts, LLC (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development to be located at or near 1004-1008 East 39th Street, Austin, TX 78751 (Proposed Development) within the City; and

**WHEREAS**, Applicant intends for the Proposed Development to be for the Supportive Housing (Continuum of Care) population; and

**WHEREAS**, Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development to be known as Cady Lofts; **NOW, THEREFORE,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN**

Pursuant to Section 11.3(c) of Texas' 2022 Qualified Allocation Plan and Section 2306.6703(a)(4) of the Texas Government Code, the City Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.

**BE IT FURTHER RESOLVED:**

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' 2022 Qualified Allocation Plan, the City Council supports the Proposed Development, approves the construction of the Proposed Development, and authorizes an allocation of Housing Tax Credits for the Proposed Development.

**BE IT FURTHER RESOLVED:**

Pursuant to Section 11.9(d)(1) of Texas' 2022 Qualified Allocation Plan and Section 2306.6710(b) of the Texas Government Code, the City Council confirms that it supports the Proposed Development.

**BE IT FURTHER RESOLVED:**

The City Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

**ADOPTED:** February 3, 2022

**ATTEST:**

  
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Myrna Rios  
City Clerk