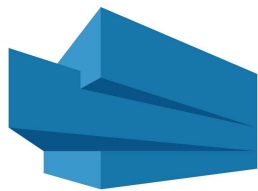


# Fiscal Sponsorship Update

Jesús Pantel  
Cultural Funding Supervisor  
Economic Development Department  
February 24, 2022



**Economic  
Development**  
CITY OF AUSTIN

# Historic Use

- **Mandatory in Core and Cultural Heritage Festivals**
- **Optional in Community Initiatives**

# Fiscal Sponsor Requirements

- 501(c) located in Austin/ETJ
- Salaried Executive Director
- \$50,000 annual operating budget and 1-year existence
- \$35,000 annual operating budget and 3-years existence

# Fiscal Sponsorship Fee

- Up to 10% of COA award
  - No dollar limit on max fee
  - Most charge 10%
  - Some charge 5% or 8%
- Membership fee
- Insurance

# Fiscal Sponsor Services

- Insurance
  - Included in Fiscal Sponsorship fee
  - Reduced cost
  - Not provided
- Fiduciary responsibility
  - Review and submit application
  - Review and submit final report
  - Reimburse City if needed

# Fiscal Sponsorship Statistics

- 426 total Cultural Contracts
- 228 Sponsored Projects (53.52%)
- 35 Fiscal Sponsors
  - 13 have 1 Sponsored Project (37.14%)
  - 10 have 2 – 5 Sponsored Projects (28.57%)
  - 4 have 6 – 10 Sponsored Projects (11.43%)
  - 5 have 11 – 20 Sponsored Projects (14.29%)
  - 3 have 20+ Sponsored Projects (8.57%)

# Questions?

