



City of Austin – Department of Aviation

Airport System Revenue Bonds, Series 2022A and Series 2022B (AMT)

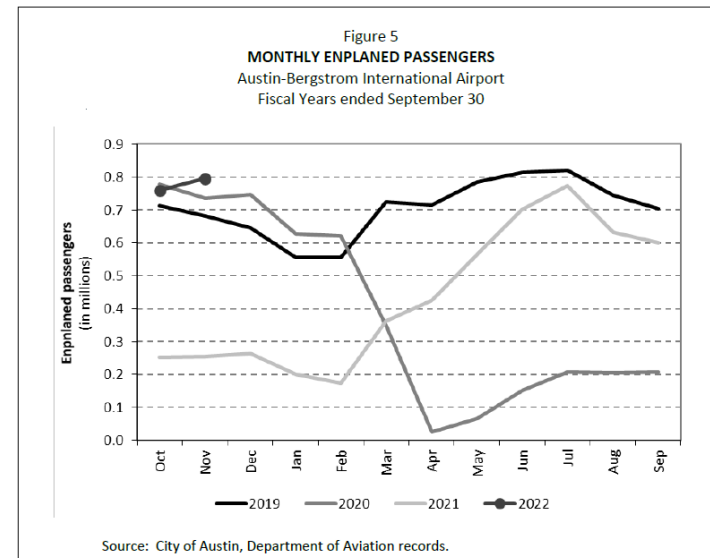
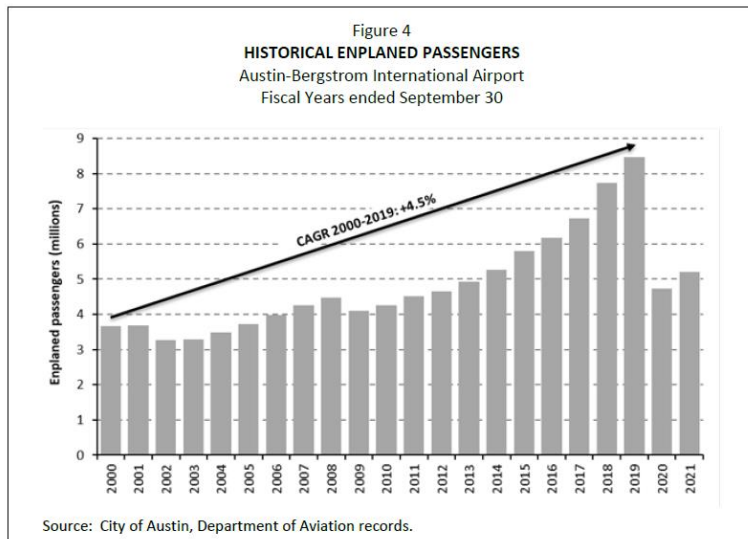
City Council Meeting / April 7

Airport Advisory Committee / March 8



Airport Continues to Grow, Despite Pandemic

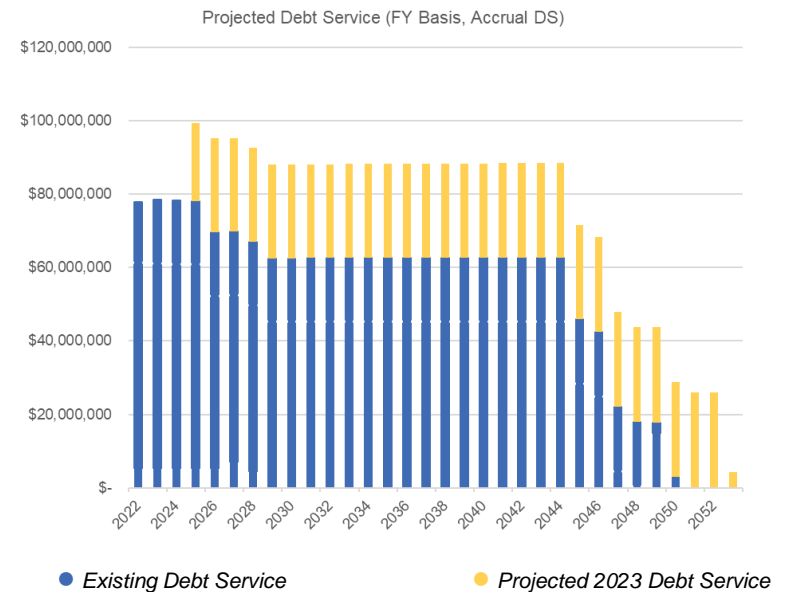
- During fiscal year 2021, the Airport was the 26th busiest domestic O&D airport and 32nd largest passenger airport in the United States (per USDOT data cited in Leigh Fisher report)
- Service to 90 airports – up from 60 airports in March 2019
- By November 2021, enplaned passengers exceeded the same month in 2019 by 8%





Use of Proceeds

- Purpose of the Series 2022 Bonds:
 - Partially fund the Airport Expansion and Development Program (AEDP) which will:
 - Optimize the Barbara Jordan Terminal by adding new gates and making other improvements
 - Building a new baggage handling system
 - Building a future midfield Concourse B facility, including associated airfield infrastructure
 - Make a deposit to the Debt Service Reserve Fund
 - Fund capitalized interest during the construction period
 - Pay costs of issuance
- Non-AMT and AMT series of bonds
- Principal repayment period – 2025-2052





Financing Schedule

- Week of March 21 Rating Meetings
- April 7 City Council meeting to approve parameter Ordinance
- Week of April 11 Receive ratings and post POS
- Week of April 18 Price Bonds
- May 10 Closing