RESOLUTION NO. <u>20220303-030</u>

WHEREAS, on November 5, 2020, voters passed Project Connect (Proposition A), a mass transit system that includes \$300 million to fund antidisplacement strategies; and

WHEREAS, pursuant to Resolution No. 20200812-015, known as the City's "Contract with the Voters," Austin Transit Partnership (ATP) is to provide the \$300 million in Project-Connect anti-displacement funds to the City through a grant agreement; and

WHEREAS, on April 8, 2021, the City entered into an Interlocal Grant Agreement with ATP (Agreement) to allocate annual funding to the City for implementing and administering Project Connect anti-displacement programs as described in the Contract with the Voters, and to designate the City's Housing and Planning Department to perform the responsibilities of the Agreement and oversee the implementation of anti-displacement strategies; and

WHEREAS, pursuant to the Contract with the Voters, the City, with input from the community, developed and implemented neighborhood level tools and strategies, including the Nothing About Us Without Us Report, the data-informed anti-displacement maps and dashboard, and a Racial Equity Anti-Displacement Tool, to serve as the guiding framework for investing these dollars; and

WHEREAS, the City's priority is to focus initial investments on preventing displacement in vulnerable areas near transit lines; and

WHEREAS, pursuant to Austin City Council Resolution No. 20210204-062, \$23 million in anti-displacement funding was made available for land acquisition and affordable housing preservation in Fiscal Year 2021; and

WHEREAS, \$41 million is available for anti-displacement strategies in Fiscal Year 2022; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to allocate the Project Connect antidisplacement funding for Fiscal Year 2022 as follows:

- Commit \$21 million towards the development of affordable housing along the Project Connect high-capacity transit lines through the City's housing development assistance programs; and
- Commit \$20 million towards anti-displacement initiatives as outlined in the soon to be available notice of funding availability, based on Project Connect anti-displacement priorities and rooted in the Contract with the Voters, Racial Equity Anti-Displacement Tool, and data-informed maps.

BE IT FURTHER RESOLVED:

The City Manager is directed to continue with its commitment of \$23 million in Fiscal Year 2021 towards land acquisition and affordable housing preservation, in alignment with direction from Austin City Council Resolution No. 20210204-062, as well as the processes described in that resolution.

BE IT FURTHER RESOLVED:

The City Manager is directed to further analyze the locations determined to be at risk of displacement and identify potential strategies for those specific locations. These strategies should align with input from community engagement in those specific areas, and from engagement with the Project Connect Community Advisory Committee. The information gathered should inform a targeted solicitation process to fund projects identified through this analysis for funds in Fiscal Year 2023.

ADOPTED: March 3 , 2022 ATTEST: March 3

City Clerk