



## Recommendation for Action

**File #:** 22-1518, **Agenda Item #:** 41.

3/24/2022

### Posting Language

Authorize negotiation and execution of all documents and instruments necessary to acquire in fee simple approximately .3617 acres, being Lot 4, Block H, Colony North, Section 3, a subdivision, recorded in Book 37, Page 5, Plat Records of Travis County, Texas, located at 8401 Bangor Bend, Austin, Texas from Julie Baillargeon formerly known as (f/k/a) Julie Morris and Colin Baillargeon, for a total amount not to exceed \$510,000.00, including closing costs.

### Lead Department

Financial Services Department.

### Fiscal Note

Funding in the amount of \$510,000.00 is available in the Fiscal Year 2021-2022 Capital Budget of the Parks and Recreation Department.

### For More Information:

Diana Justice, Financial Services Department, 512-974-7170; Michael Gates, Financial Services Department, 512-974-1416; Randy Scott, Parks and Recreation Department, 512-974-9484.

### Additional Backup Information:

This acquisition from Julie Baillargeon formerly known as (f/k/a) Julie Morris and Colin Baillargeon is for park and recreation purposes. The Parks and Recreation Department is funding this proposed neighborhood park connection through the 2018 bond, proposition C.

The parcel is .3617 acres located at 8401 Bangor Bend and contains a segment of a Little Walnut Creek tributary, including its creek buffer. The main tributary of Little Walnut Creek outfalls into the adjacent property, now dedicated parkland. As such, the lot currently floods, and would be best suited as a recreational creek corridor. This acquisition will serve as a critical parkland connection to the adjacent Jamestown Neighborhood Park. After the demolition of the existing house, the Parks and Recreation Department will team with the Watershed Protection Department's in-kind contributions (materials and labor) to restore the southern bank of the creek.

The purchase is for approximately .3617 acres, with a price of \$495,000.00, which is the current fair market value as determined by an independent third-party appraisal. The purchase price plus closing costs is not to exceed \$510,000.00.

### Strategic Outcome(s):

Health and Environment.