

**AUSTIN ECONOMIC DEVELOPMENT CORPORATION
MEETING MINUTES**

**BOARD MEETING
MONDAY, JANUARY 10, 2022**

The Austin Economic Development Corporation (AEDC) board convened in a meeting Monday, January 10, 2022 at the City of Austin Planning and Development Center City Hall, Events Center, 6310 Wilhelmina Delco Drive, Austin, Texas 78752.

CALL TO ORDER

President, Rosie Truelove called the meeting to order at 11:35 a.m.

Agenda items were taken-up in the following order: 1, 3a, 2a, 2b, 3b, 3c

Board Members in Attendance:

Rosie Truelove, President
Xavier Peña, Vice President
Sylvia Holt-Rabb, Secretary
David Steinwedell
Awais Azhar
Bradford Patterson
Emmett Beliveau
Matias Segura

Jeremy Martin
Tina Cannon
Cathy McHorse
Suchitra Gururaj
Tamara Atkinson
Carl Settles (11:38 a.m. arrival)
Molly Beth Malcolm (11:46 a.m. arrival)

CITIZEN COMMUNICATION: GENERAL

1. Samuel Franco spoke on the South Central Waterfront Advisory Board's recommendation.

1. APPROVAL OF MINUTES

The minutes of the December 13, 2021 meeting were approved on Board Member Azhar's motion, seconded by Board Member Cannon on a 13-0 vote. Board Members Van Eenoo, Coleman, Mukherjee, Settles, Malcolm, Levy and Hu were absent.

2. NEW BUSINESS

For discussion and possible action regarding the following:

- a. Report from the President and CEO including an update on administrative development of the organization, active projects and a review of upcoming meetings, public events or requests for action.

The Board received an update from Veronica Briseño, Acting CEO of AEDC, and Anne Gatling Haynes, CXO of AEDC. No action was taken.

- b. Financial report reviewing the balance and project balance of the organization's budget from the President and CEO.

The Board received an update from Veronica Briseño, Acting CEO of AEDC, and David Colligan, Interim COO of AEDC. No action was taken.

3. OLD BUSINESS

- a. Evaluate and consider entering into the employment agreement with AEDC President/CEO finalist Theresa Alvarez.

Board Member Cannon motioned to approve entering into the

employment agreement with AEDC President/CEO finalist, Theresa Alvarez, with Board Member Azhar's second on a vote of 14-0.

- b.** Discuss request for Board Member email account under austinedc.org.

Item postponed for discussion during the February 2022 board meeting.

- c.** Discussion and possible action on the formation of an Ad Hoc Block 16 and 18 Development Committee. The Board of Directors delegates the appointment of Committee members to Interim CEO, Veronica Briseno, and anticipates an initial report of formation and initial discussion at the next regularly scheduled Board of Director meeting.

Board Member Beliveau motioned to approve the formation of an Ad Hoc Block 16 & 18 Development Committee, delegating appointments to the Interim President and CEO with Board Member Azhar's second on a vote of 15-0.

- d.** Report of formation from the Ad Hoc Cultural Trust Funds Development Committee regarding the request for grant implementation from the Music Commission regarding the Live Music Fund. and initial discussion at the next regularly scheduled Board of Director meeting.

Board Member Beliveau motioned to accept the findings of the Ad Hoc Cultural Trust Funds Development Committee that AEDC not proceed with the request for grant implementation from the Music Commission with Board Member Settles' second on a vote of 15-0.

ADJOURN

The meeting was adjourned at 12:32 p.m.