



**Millennium Youth Entertainment Complex
Proposed Fully Funded Annual Operating Budget Fiscal Year 2023**

Distribution

**ARCDC BOARD
ASM GLOBAL / MYEC**

Submitted date: March 11, 2022

2023 Budget

Presented By:

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MYEC Team

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Millennium Youth Entertainment Complex
Proposed Annual Operating Budget Fiscal Year 2023
Submitted date: March 11,2022

Approved	Proposed	
2022	2023	Variance

Income and Revenue

Event Income - Rentals
Facility and Admission Fees
Food and Beverage - Concessions & Catering
Total Income and Revenues

-	-	\$ -
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Operating Expenses

Personnel Costs:

FT Employee - Salaries and Wages	685,206	460,699	(224,507)
PT Employee - Salaries and Wages	298,334	302,032	3,698
Taxes and Benefits	209,609	161,065	(48,544)
Total Personnel Costs	1,193,149	923,795	(269,354)

Other Operating Expenses:

General and Administrative	284,380	251,305	(33,075)
Repair & Maintenance	8,000	7,000	(1,000)
Supplies	64,414	17,900	(46,514)
Other	-	-	-
SMG Management Fees	100,000	100,000	-
Total Other Operating Expenses	456,794	376,205	(80,589)

Total Operating Expenses

1,649,943	1,300,000	(349,943)
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Net Income (Loss) From Operations

\$ (1,649,943)	\$ (1,300,000)	\$ 349,943
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Millennium Youth Entertainment Complex
Budget FYE 9/30/2023
Departmental Expenses

Bowling

Expenses:

Salaries-F/T		\$42,120
Salaries-P/T		\$33,626
Contract Labor		\$0
Benefits & Taxes		\$17,338
Supplies & Purchases	\$	2,500
Equipment Repair/Maintenance	\$	2,500
Total Bowling Expenses	\$	98,084
Net Bowling Income(Loss)	\$	(98,084)

Skating

Expenses:

Salaries-F/T		\$25,380
Salaries-P/T		\$61,282
Benefits & Taxes		\$12,816
Supplies & Purchases	\$	2,500
Equipment Repair/Maintenance	\$	1,000
Total Skating Expenses	\$	102,979
Net Skating Income	\$	(102,979)

Theater

Expenses:

Salaries-F/T		
Benefits & Taxes		
Supplies & Purchases	\$	-
Film Rental	\$	-
Film Booking Agent	\$	-
Film Advertising	\$	-
Equipment Repair/Maintenance	\$	-
Shipping	\$	-
Total Expenses	\$	-
Net Theater Income(Loss)	\$	-

Soft Play/East Room

Expenses:

Equipment Repair/Maintenance	\$	-
Total Expenses	\$	-
Net East Room Income	\$	-

Arcade

Expenses:

Salaries-F/T		
Salaries-P/T		
Benefits & Taxes		
Arcade Purchase-Amu.Tax	\$	7,000
Total Arcade Expenses	\$	7,000
Net Arcade Income	\$	(7,000)

Food & Beverage

Expenses:

Salaries-F/T		\$52,709
Salaries-P/T		\$79,310
Benefits & Taxes		\$13,036
F & B Purchases	\$	-
Food Purchase, Special events	\$	-
Kitchen Cleaning Supplies	\$	3,000
Kitchen Equipment Maintenance	\$	3,500
Equipment Rental	\$	600
Total F & B Expenses	\$	152,155
Net Food & Beverage Income(Loss)	\$	(152,155)

Other Income Sources

Expenses:

Other Special Events Expense		
Birthday Party Supplies	\$	2,300
Total Expenses	\$	2,300
Net Other Income	\$	(2,300)

Operating Profit/Loss	\$	(362,518)
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Millennium Youth Entertainment Complex
Budget FYE 9/30/2023
Administrative Expenses

Administrative Expenses

P-Admin-Salaries - Full Time		\$340,489
P-Admin-Salaries - Part Time		\$127,813
P-Admin-Benefits		\$111,874
P-Admin-Benefits 401(K)	\$	6,000
P-Auto Allowance	\$	-
Com-Employee Recruitment	\$	-
Com-Employee Training	\$	2,400
Com-Temporary Help	\$	2,400
Com-Entertainment	\$	-
Com-Travel /Mileage Expense/Reimb.	\$	4,800
C-Management Fees	\$	100,000
C-Legal Fees	\$	-
C-Other Professional Fees	\$	-
C-Contractor Fees	\$	-
C-Payroll Processing Fees	\$	4,000
C-Audit Fees	\$	10,000
Com-Furn/Fixture-Non Capital	\$	-
Com-Office Equip-Non Capital	\$	-
Com-Computer Equip-Non Capital	\$	-
Com-Computer Software-NonCapital	\$	-
C-Computer Maintenance	\$	6,000
C-Cellular Telephone	\$	1,200
C-Internet Access	\$	3,600
C-Telephone Repair/Maintenance	\$	-
Com-Printing & Stationery	\$	500
Com-Office Supplies	\$	5,500
C-Data Communications Costs	\$	500
C-Postage	\$	400
C-Delivery & Freight	\$	1,800
C-Office Rental Equipment	\$	5,500
C-Marketing Research	\$	-
C-Advertising-Expense	\$	30,000
C-Web Page Costs	\$	4,200
Com-Marketing Misc.	\$	-
C-Brochures & Printed Mtrls.	\$	3,700
C-Equipment Repair/Maintenance	\$	4,500
C-Insurance - Liability	\$	22,000
C-Insurance - Property	\$	16,000

C-Insurance - Workers' Comp	\$	8,500
C-Subscriptions/Lic.	\$	1,500
C-Memberships & Dues	\$	1,500
C-Conference Registration	\$	-
C-Bank Service Charges	\$	15,000
Com-Client Gifts & Cards		
Com-Electrical	\$	1,000
Com-Hardware	\$	2,000
Com-Housekeeping Bulbs/Filters	\$	6,565
Com-Housekeeping Supplies/Paper	\$	11,000
Com-Janitorial Services	\$	1,000
C-HVAC	\$	7,500
Com-Painting & Decorating	\$	1,000
C-Plumbing	\$	1,000
Com-Uniforms	\$	2,000
C-Security Equipment	\$	-
Com-First Aid Supplies/Equipment	\$	1,000
C-Attractions Maintenance	\$	12,000
C-Fire Alarm System	\$	4,000
C-Marquee	\$	1,000
C-Pest Control	\$	1,200
C-Radios	\$	-
C-Security	\$	18,000
C-Refuse Removal	\$	4,440
C-Landscaping	\$	10,000
Com-Generator	\$	1,200
C-Computer System Contracts	\$	9,900
Total Administrative Expenses	\$	937,482
Net Income/(Loss)	\$	(1,300,000)

Millennium Youth Entertainment Complex
Proposed Annual Operating Budget Fiscal Year 2023
Submitted date: January 24,2022

Proposed
2023

Personnel

Full-Time Employees

Admin-Salaries	\$ 340,489
Food Beverage Salaries	52,709
Skating Salaries	25,380
Bowling Salaries	42,120
Theater Salaries	-
Arcade Salaries	-
<i>Total Full-Time Employees</i>	460,699

Part-Time Employees

Admin-Salaries	127,813
Food Beverage Salaries	79,310
Skating Salaries	61,282
Bowling Salaries	33,626
Arcade Salaries	-
<i>Total Part-Time Employees</i>	302,032

Taxes and Benefits

Admin. Benefits	111,874
401K	6,000
Auto Allowance	-
Food Bev. Benefits	13,036
Skating Benefits	12,816
Bowling Benefits	17,338
Theater Benefits	-
Arcade Benefits	-
<i>Total Taxes and Benefits</i>	161,065

Total Personnel Costs

\$ 923,795

Millennium Youth Entertainment Complex
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Proposed
2023

Other Operating Expenses

Commodities

Offices Supplies	\$ 5,500
Housekeeping Cleaning Supplies	11,000
Light Bulbs/Filters	6,565
First Aid Supplies	1,000
Painting material/Printing & Stationery	1,500
Uniform	2,000
Software/Hardware	-
Traning	7,200
Electrical/Generator	2,200
Furn/Fixture	1,100
Janitorial Services/ Temp. Help	3,400
<i>Total Commodities</i>	<u>41,465</u>

Contractuals

Advertising	30,000
Web Costs/Data Communications	4,700
Security Services	18,000
Building Maintencance	23,500
Office Rental Equipment	9,200
Management Fees	100,000
Bank Services	15,000
Payroll Fees/Audit Fees	14,000
Computer System Contracts	9,900
HVAC	7,500
Insurance Liabilities	46,500
Refuse Removal	4,440
Fire Alarm System	4,000
Cellular Telephone/Internet Access	4,800
Delivery & Freight	2,200
Memberships & Dues/Subscriptions/Lic.	3,000
Landscaping Contract	10,000
Services-Others(Pest control, Plumbing)	2,200
<i>Total Contractuals</i>	<u>308,940</u>

Total Other Operating Expenses	<u>\$ 350,405</u>
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Millennium Youth Entertainment Complex
Proposed Annual Operating Budget Fiscal Year 2023
 Submitted date: Mar.11, 2022

2023 Activities Fee Schedule

Bowling 2000*

Prices per Person		Line Item Bowl 1 game
\$	5.50	Week Day Bowl - Adult
	4.50	Week Day Bowl - Child
	4.50	Friday Family Bowling
	6.50	Weekend Adult Bowling
	5.50	Weekend Child Bowling
	4.50	Group Bowling 10+
	20.00 per hr	Lane Rental (Wed-Fri)
		** Shoe rental included

East End Arena*

Prices per Person		Line Item Roller Skate 1 session
\$	0.99	Skate - Observer
	6.00	Skate Adult
	5.00	Skate Child
	4.50	Friday Family Skating
	4.50	Group Skating 10+
		** Shoe Rental included

*Fee schedule will not include Special Events or Activities Packages developed by the Manager.
 Sales tax will be added to each activity at the time of purchase*