

The Austin Economic Development Corporation Executive Committee convened in a special called meeting on March 2, 2022, at the City of Austin Permitting and Development Center (6310 Wilhelmina Delco Drive), in Austin, Texas.

Board President Truelove called the Board Meeting to order at 1:06 p.m.

Board Members in Attendance:

- Rosie Truelove, Board President
- Xavier Peña, Board Vice President
- Synovia Holt-Rabb, Board Secretary
- David Steinwedell
- Kellee Coleman (1:24p.m. arrival)
- Sharmila Mukherjee (1:32p.m. arrival)

1. CITIZEN COMMUNICATION: GENERAL

No speakers were signed to speak.

2. APPROVAL OF MINUTES

The minutes of the January 26, 2022, Executive Committee meeting were approved on Board Member Peña's motion, seconded by Board Member Holt-Rabb's, on a 4-0 vote. Board Members Van Eenoo, Coleman, and Mukherjee were absent.

3. NEW BUSINESS

For discussion and possible action regarding the following:

- a. Report and discussion from the President and CEO including an update on priority projects, a review of upcoming public events or meetings, and an update on administrative development of the organization.

Update provided by AEDC Staff. No action was taken.

- b. Discuss the expansion of the contract with Winstead for outside legal counsel services scoped by AEDC and procured through the City of Austin to consider lengthening the term to the end of the 2022 calendar year and increase the spending capacity to \$90,000.

Discussion with no action taken.

- c. Discussion regarding Staff recommendation to update the Board Meeting Calendar and consideration of the Executive Committee to provide a recommendation during the March AEDC Board Meeting.

Discussion with no action taken.

- d. Discussion on role(s) of the Board and Executive Committee and consideration of membership for the Committee.

Discussion with no action taken.

4. OLD BUSINESS

For discussion and possible action regarding the following:

- a. Discussion on role(s) of the Audit Committee, expanding duties to include Finance, and consideration of membership for the Committee.

Discussion with no action taken.

- b. Discussion of agenda items for the March 21, 2022, Board Meeting.

Committee requested an in-depth briefing on South Central Waterfront. No action taken.

- c. Future items for Executive Committee Meetings.

No items discussed and no action taken.

5. ADJOURN

Board President Truelove adjourned the meeting at 2:14 p.m. without objection.

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