

AUSTIN ECONOMIC DEVELOPMENT CORPORATION MEETING MINUTES

**BOARD MEETING
MONDAY, MARCH 21, 2022**

The Austin Economic Development Corporation (AEDC) board convened in a meeting Monday, March 21, 2022 at the City of Austin Planning and Development Center City Hall, Events Center, 6310 Wilhelmina Delco Drive, Austin, Texas 78752.

CALL TO ORDER

President, Rosie Truelove called the meeting to order at 11:38 a.m.

Board Members in Attendance:

Rosie Truelove, President
Xavier Peña, Vice President
Synovia Holt-Rabb, Secretary
Ed Van Eenoo, Treasurer
David Steinwedell
Tamara Atkinson
Bradford Patterson
Emmett Beliveau

Jeremy Martin
Tina Cannon
Carl Settles
Stephen Levy
Suchitra Gururaj
Molly Beth Malcolm
Matias Segura

CITIZEN COMMUNICATION: GENERAL

1. Jeff Steinley spoke on the use of the former Municipal Building as a center for arts and culture.
2. Beth Kurtz spoke on the use of the former Municipal Building as a center for arts and culture.
3. Kimberly Levinson spoke on the use of the former Municipal Building as a center for arts and culture.

1. APPROVAL OF MINUTES

The minutes of the January 10, 2022, meeting were approved on Board Member Cannon's motion, seconded by Board Member Patterson on a 15-0 vote. Board Members Azhar, Coleman, Hu, McHorse, and Mukherjee were absent.

2. NEW BUSINESS

For discussion and possible action regarding the following:

- a. Report from the President and CEO including an update on administrative development of the organization, active projects and a review of upcoming meetings, public events or requests for action.

The Board received an update from Theresa Alvarez, President and CEO of AEDC. No action was taken.

- b. Financial report reviewing the balance and project balance of the organization's budget from the President and CEO.

The Board received an update from Theresa Alvarez, President and CEO of AEDC. No action was taken.

- c. Consider approval of a resolution for the expansion of the contract with Winstead for

outside legal counsel services scoped by AEDC and procured through the City of Austin to consider lengthening the term to the end of the 2022 calendar year and increase the spending capacity to \$90,000.

Board Member Malcolm motioned to approve contract amendments, with Board Member Peña's second on a vote of 15-0.

- d. Consideration for approval of Staff recommendation to update the Board Meeting Calendar.

Board Member Levy motioned to approve contract amendments, with Board Member Van Eenoo's second on a vote of 15-0.

- e. Discussion on role(s) of the Board and Executive Committee and consideration of for the creation of an Audit Committee, expanding duties to include Finance, and a Real Estate Committee, with consideration of authority and membership for all committees.

The Board reviewed and discussed the proposed governance structure. No action was taken. Staff will return in April with additional information.

3. OLD BUSINESS

- a. Discuss request for DEI training and strategic planning session(s).

The Board reviewed information presented by staff. No action was taken. Staff will return at a later meeting with additional information.

4. BRIEFING(S)

Presentation from staff, consultants or outside agencies for discussion and possible action regarding the following:

- a. Presentation of the South Central Waterfront District from the City of Austin to include an introduction of past development activity at the City of Austin, connecting best practices and present organizational activity with the creation of AEDC to focus the future for inclusive development as provided by Assistant City Manager for Economic Opportunity, Rodney J. Gonzales; an overview of the South Central Waterfront Plan from Greg Dutton, Planer Principal of the Housing and Planning Department for the City of Austin; and a presentation regarding implementation of the South Central Waterfront Plan from Christine Maguire, Redevelopment Division Manager of the City's Economic Development Department.

The Board viewed and discussed presentations related to development and South Central Waterfront from City of Austin Staff. No action was taken.

ADJOURN

The meeting was adjourned at 1:41 p.m.