Recommendation for Action

File #: 22-1683, **Agenda Item #:** 3.   4/21/2022

Posting Language

Authorize negotiation and execution of an amendment to the Fiscal Year 2021-2022 Service Agreement with the City of Austin (20210902-AHFC007) to increase funding for the Austin Transit Partnership Grant Fund in the amount of $41,000,000 for a total contract amount not to exceed $171,989,134.

Lead Department

Austin Housing Finance Corporation.

Fiscal Note

Funding in the amount of $171,989,134 is available in the Austin Housing Finance Corporation's Grant Operating Budget and Capital Budget. A fiscal note is not required.

For More Information:

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974- 3064; or Alex Zamora, Chief Administrator Officer, Housing and Planning Department, 512-974-3151.

Council Committee, Boards and Commission Action:

October 21, 2021 - The Board authorized negotiation and execution of an amendment to the Fiscal Year 2021-2022 Service Agreement with the City of Austin (20210902-AHFC007) to increase funding for the Austin Transit Partnership Grant Fund in the amount of $23,000,000, for a total contract amount not to exceed $130,989,134.

September 2, 2021 - The Board authorized negotiation and execution of a one-year service agreement with the City of Austin to manage and operate various housing programs on the City of Austin's behalf during Fiscal Year 2021-2022 in an amount not to exceed $107,989,134.

Additional Backup Information:

If approved, this action increases the Service Agreement with the City of Austin in the amount of $41,000,000.

These dollars are specifically related to the proposition language providing for transit-supportive displacement prevention funding. Proposition A provides for $300 million for transit-supportive anti-displacement housing strategies. These strategies will be guided by the Austin Strategic Housing Blueprint and Federal Transit Administration, and the needs of the communities for housing along the Project Connect System Plan.