

ORDINANCE NO. _____

AN ORDINANCE SUSPENDING A GAS RELIABILITY INFRASTRUCTURE PROGRAM INTERIM RATE ADJUSTMENT PROPOSED BY ATMOS ENERGY CORPORATION.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. In accordance with Chapters 103 and 104 of the Texas Utilities Code, the City Council has exclusive original jurisdiction over gas rates charged for natural gas utility services provided in the City.

PART 2. On February 25, 2022, Atmos Energy Corporation (Atmos) filed a proposed interim rate adjustment or Gas Reliability Infrastructure Program (GRIP) filing in Austin and in the other cities it serves in its Mid-Texas Division. Atmos is seeking recovery of \$884,500,096 in invested capital for the period of January 1, 2021, through December 31, 2021, which translates into an annual rate increase of \$128,361,532 on a system-wide basis in its Mid-Texas Division.

PART 3. Atmos proposed an effective date of April 26, 2022, for applying the rate resulting from the interim rate adjustment.

PART 4. Pursuant to Texas Utilities Code § 104.301, the City is authorized to suspend the implementation of the interim rate adjustment for a period not to exceed 45 days beyond the effective date proposed by Atmos.

PART 5. The City Council finds that the City requires additional time to review and consider the GRIP filing and supporting documentation filed by Atmos.

PART 6. The implementation of the interim rate adjustment in Atmos's GRIP filing proposed to take effect on April 26, 2022, is hereby suspended until the sooner of (a) the 45th day from the proposed effective date, or (b) the date acted upon by the City Council.

PART 7. This ordinance takes effect on _____, 2022.

PASSED AND APPROVED

_____, 2022 §
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Steve Adler
Mayor

APPROVED: _____

Anne L. Morgan
City Attorney

ATTEST: _____

Myrna Rios
City Clerk