



HOUSING &
PLANNING



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Hotel Conversion Process

Housing and Planning Committee

April 12, 2022

Jamey May, Acting Housing and Community Development Officer

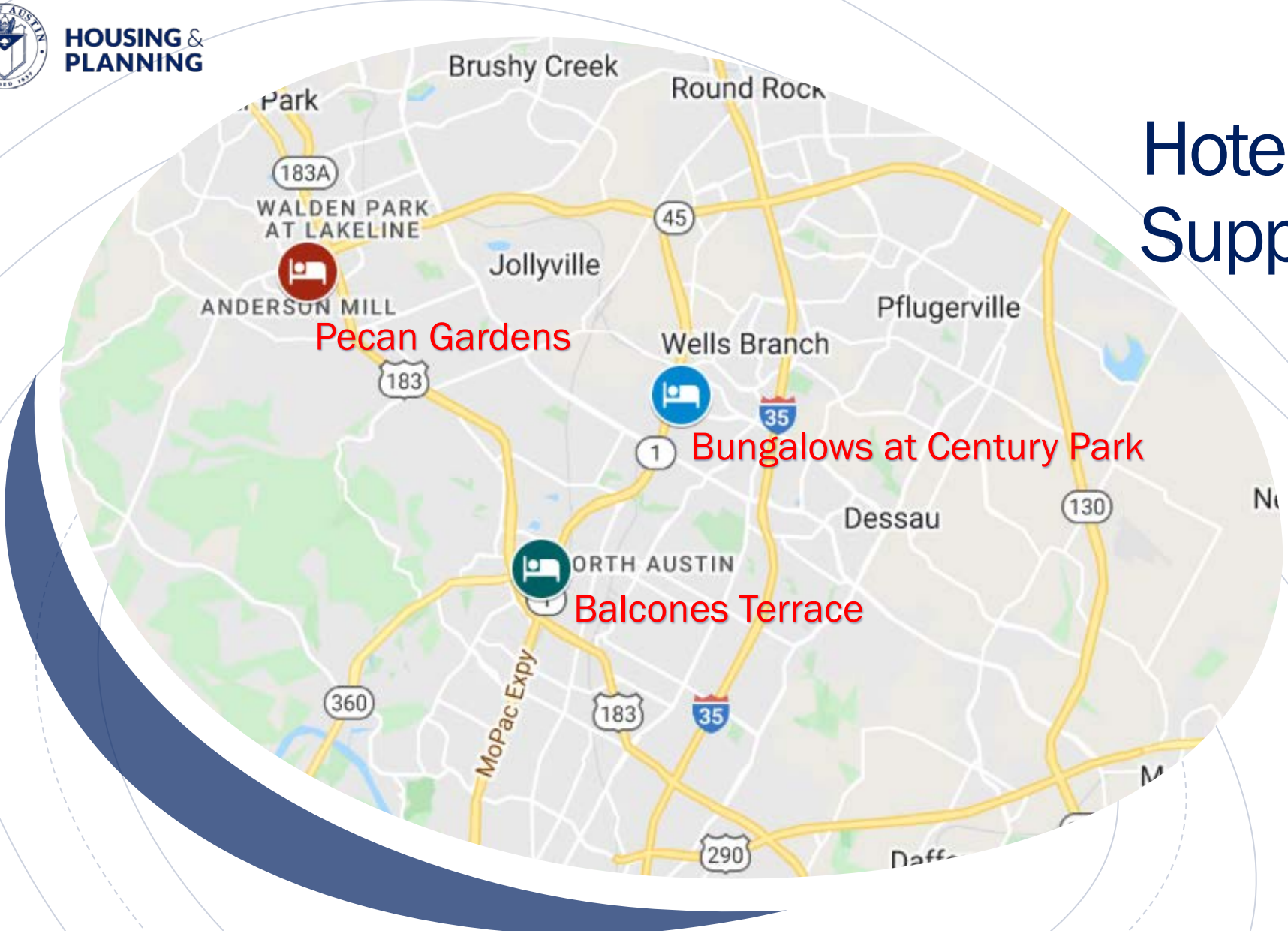
Dianna Grey, Homelessness Strategy Officer

Content

- Hotels for Conversion
- Costs and Process
- Process Detail
- Status of Each Hotel



Hotels to Permanent Supportive Housing



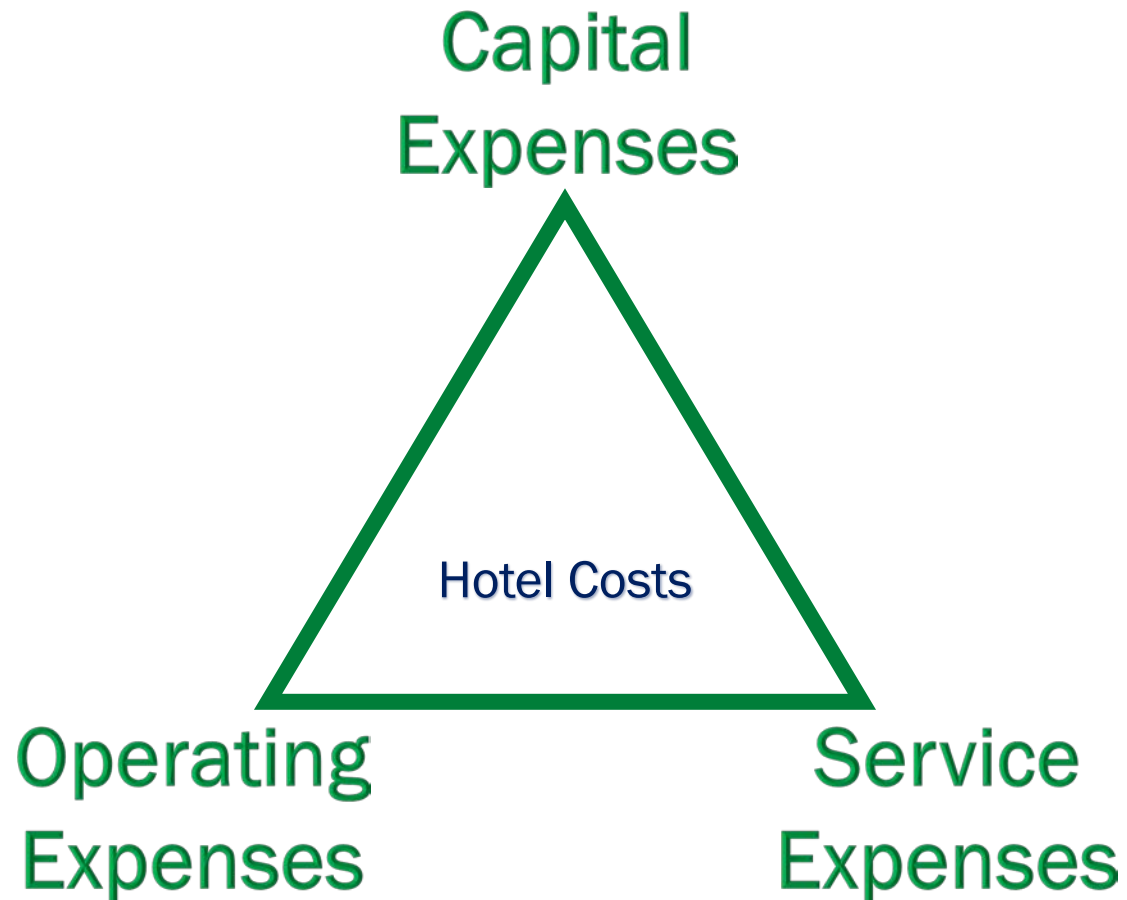
Pecan Gardens

Bungalows at Century Park

Balcones Terrace



Hotel Costs and Conversion Process



1. Vouchers
2. Rehabilitation
3. Ownership
4. Property Management
5. Services



Vouchers

- Project-based rental assistance
- Awarded by HACA
- Operating subsidy
- Environmental Review
- Subsidy Layering Review





Rehabilitation

- Conversion from Hotel to Residences
- Add Kitchenettes
- Scope of Work provided by operator
- American Rescue Plan funds





Ownership

- Transfer ownership to AHFC
- Added to Residential Asset portfolio
- Property Tax Abatement
- Asset Management and Portfolio Management





Property Management

- Property Maintenance
- Day-to-day management
- Capital Reserves
- Monitored by AHFC

Service Contracts

- Wraparound Services
- Available and accessible to all residents
- Set up for success



Bungalows at Century Park

Integral Care

- 50 Project-Based Vouchers Awarded 4/1/21
- Environmental Review Approved by HUD
- Subsidy Layering Review with HUD
- Rehab Contract Under Review
- Transfer to AHFC Expected in May





Pecan Gardens

Family Elder Care

- 50 Project-Based Vouchers Awarded 2/23/22
- Environmental Review Approval Expected 5/12/22
- Subsidy Layering Review to HUD After 5/12/22
- HUD Approval Expected in June





Balcones Terrace

Foundation Communities

- 25 Project-Based Vouchers/25 VASH
- Environmental Review Approved by HUD
- Subsidy Layering Review with HUD
- Applied for MFDL for Rehab
- Transfer to AHFC Expected in May





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Thank You