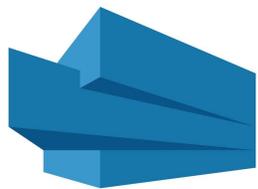


Hotel Occupancy Tax Update

Laura Odegaard, Program Manager III
Cultural Arts Division
Economic Development Department
April 18, 2022



**Economic
Development**
CITY OF AUSTIN

Hotel Occupancy Tax – February 2022

Hotel Occupancy Tax Fund							
Month Ended February 28, 2022							
	Approved Budget	Amended Budget	February w/Encumb	Year-to-date w/Encumb	Year-End Estimate	Year-End Variance Fav(Unfav)	Year-End % Variance Fav(Unfav)
Tfr to Cultural Arts Fund	6,660,189	6,660,189	812,359	5,386,691	6,660,189	0	0.0%

YTD Total HOT is \$56.4M

- 81% of FY22 Budget of \$69.8M
- FY22 Q2 collections for months Jan and Feb totaled \$31.5M

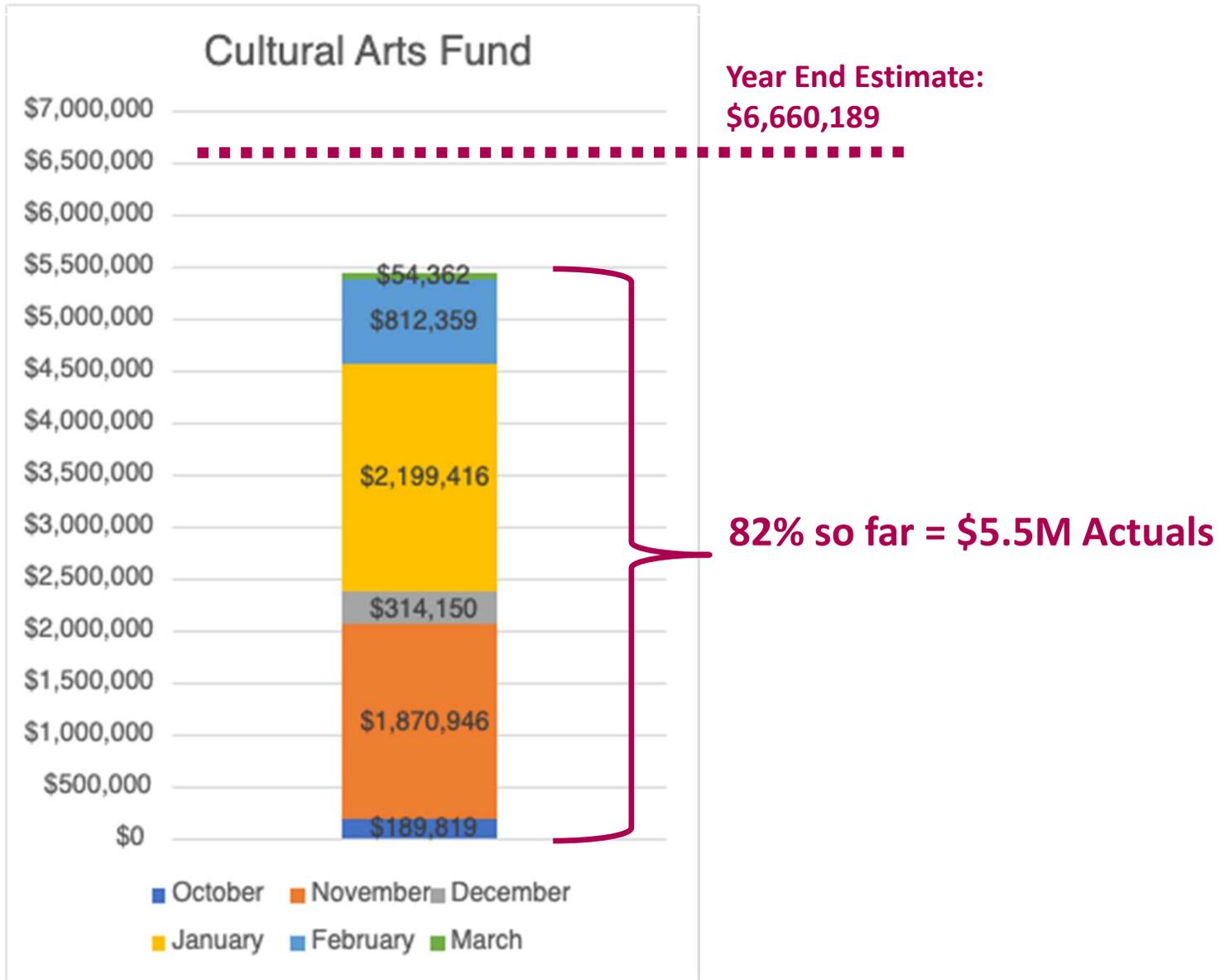
Hotel Occupancy Tax – March 2022

Hotel Occupancy Tax Fund							
Month Ended March 31, 2022							
						Year-End	Year-End
	Approved	Amended	March	Year-to-date	Year-End	Variance	% Variance
	Budget	Budget	w/Encumb	w/Encumb	Estimate	Fav(Unfav)	Fav(Unfav)
Tfr to Cultural Arts Fund	6,660,189	6,660,189	54,326	5,441,016	6,660,189	0	0.0%

YTD Total HOT is \$56,972,229

- 82% of FY22 Budget of \$69.8M
- FY22 collections for March was \$567,293

HOT Cultural Arts Fund – FY22



Questions?